# Davis County, Utah

## Annual Comprehensive Financial Report

FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

Davis
COUNTY

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# ANNUAL COMPREHENSIVE FINANCIAL REPORT

# OF

# DAVIS COUNTY, UTAH

**For the Fiscal Year Ended December 31, 2021**


Prepared by:

Davis County Clerk / Auditor's Office

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Chief Deputy

**Eric S. Barrett, CPA**
Finance Director

**DAVIS COUNTY, UTAH**
**ANNUAL COMPREHENSIVE FINANCIAL REPORT**
For the Fiscal Year Ended December 31, 2021

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# Davis County

COUNTY CLERK/AUDITOR
Curtis Koch, MBA, CGFM, CERA

June 22, 2022

To the Citizens of Davis County and the Board of County Commissioners:

The Annual Comprehensive Financial Report (ACFR) of Davis County, Utah (the "County") for the fiscal year ended December 31, 2021 is submitted herewith in accordance with the requirements of U.C.A. 17-36-37. Responsibility for the accuracy of the presented data, the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data as presented is accurate in all material aspects, that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds, and that all disclosures are included that are necessary to enable the reader to gain the maximum understanding of the County's financial affairs.

Management (the executive branch) of the County is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP) as applicable to governmental entities in the United States. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

The County's financial statements have been audited by Carver Florek & James CPA's. The goal of the independent audit is to provide reasonable assurance that the County's financial statements for the fiscal year ended December 31, 2021 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit that the County's financial statements as of and for the fiscal year ended December 31, 2021, are fairly presented in all material respects in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section.

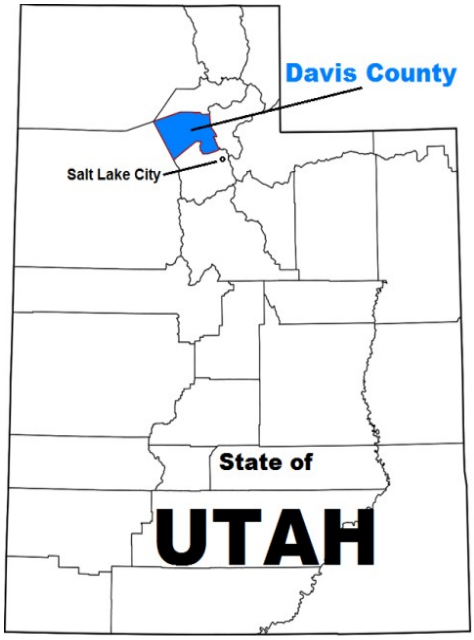
The County is required to undergo a federally mandated annual audit called "The Single Audit" which is designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the County's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in Section IV, Single Audit.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

**PROFILE OF THE COUNTY**

Davis County lies nestled between the Wasatch Mountains and the Great Salt Lake. The County boundary includes portions of the Great Salt Lake and picturesque Antelope Island State Park. The lake accounts for roughly 329 square miles of the County, leaving only 304 square miles of land (2019). These numbers vary from year to year, depending on the lake level. While Davis County is Utah's smallest in land area, it is the third largest county in population and is home to an estimated 362,679 residents living in the County's fifteen communities. Davis County population per square mile is 1,193, with 99% considered urban and 1% rural.

Originally frequented by Shoshone, Ute and Paiute Indians, the Native American's considered this area to be neutral ground, meaning that they would not fight over who should control it. Later, this area was among the first settled by members of The Church of Jesus Christ of Latter-day Saints, who arrived in the Great Salt Lake Valley in 1847. The lush lake-bottom pastures, fertile soils of the bench lands, and streams flowing from the eastern Wasatch Mountains attracted early settlers, who established small farms and close-knit communities. These early pioneers founded schools, built homes and churches, and created productive farms and shops.




Named for pioneer leader, Daniel C. Davis, Davis County was established as a territory on October 5, 1850. The territorial legislature created Davis County in 1852 and designated the seat at Farmington, midway between boundaries at the Weber River on the north and the mouth of the Jordan River on the south.

During its first half-century, Davis County grew slowly, supported by a hardy pioneer people engaged in agriculture and the raising of livestock. In 1870 the Utah Central Railroad (now Union Pacific) crossed through Davis County from Ogden on the north, to Salt Lake City on the south, offering much needed transportation links to supply settlers with manufactured products. This marked a transition in the County's history and led to mechanized agriculture and a surge of commerce, banking, and local business, along with improved roads, new water systems, and the electrification of homes and businesses. After the turn of the century, the County's 8,000 residents sought to promote the County, but by 1940 the population was barely 16,000. The small family farms and local businesses could support no greater increase. Consequently, many of the younger generation of that time left for new settlements in northern Utah and nearby Idaho and Wyoming.

As the age of the automobile and interurban railways created greater mobility, many County citizens looked to Ogden and Salt Lake City for employment and cultural enrichment. Market gardens, dairy farms, beef cattle, orchards, and fields of grain and sugar beets continued to sustain local farmers. The advent of World War II in 1939 introduced a new way of life in Davis County. The establishment of Hill Air Force Base in northern Davis County and other defense installations nearby created a surge of civilian employment. Hill AFB quickly became, and still remains, one of the state's largest employers.

Diversification brought rapid post-war growth. The County doubled in population between 1940 and 1950, and doubled again the following decade. The population continued to expand, increasing from 64,760 to 146,540 between 1960 and 1980, reaching 238,994 by 2000. The 2010 census reported a population of 306,479, a 28.2 percent increase over 2000 figures. In 2021, the County's population estimate was up by 7,198 over the 2019 estimate, totaling 362,679. The County is one of the fastest growing of the four major

urban communities along the Wasatch Front, with population estimates in excess of 465,000 around the year 2050 (projected build out).

Accompanying this growth has been further diversification of the population and increased prosperity. Davis County enjoys a wide mix of people representing many ethnic, cultural, and religious backgrounds. The County has grown from its traditional agricultural dependency to an interlocking network of suburban communities benefiting from their proximity to downtown Salt Lake City. The communications age has tied Davis County to the world. Many businesses, both large and small, are operating on a global scale and Davis County residents are part of an economic and social pattern that reaches far beyond the County's tiny geographical limits. Home to the only amusement park in the State, Davis County is now recognized at Utah's amusement capital.

A three-member elected Board of Commissioners is the governing body of Davis County. All Commissioners serve four-year terms, which overlap to enhance the continuity of the governing board. Administrative Officers reporting to the Commissioners serve as exempt (appointed) non-merit employees. According to Utah Code 17-53-106, the Commissioners have general oversight to ensure compliance with County rules, policies, and ordinances. Seven other elected officials have authority to direct and supervise their respective elected offices and their deputies while performing the professional duties to which they were elected. Commissioners approve the adoption and amendment to the budget; they also serve as the legislative body, the property tax Board of Equalization, and regulate business licensing in the unincorporated areas of the County.

**GOVERNANCE**

The seven other elected officials, as shown on the organization chart located on page 13, generally serve four-year terms and are eligible for re-election in the same county-wide elections as the Commissioners. Chief Deputies serving each of the other elected officials are also exempt (appointed) non-merit employees. Elected Officials and Administrative Officers are responsible for the daily management of the various services and programs provided by the County.

The Clerk/Auditor serves as the chief financial and budget officer of the County and oversees County financial systems and processes. The County Treasurer is responsible for the collection, safekeeping, and investing of all County funds. The County Commission, Clerk/Auditor, and Treasurer coordinate the efforts of their offices to ensure compliance with the Uniform Fiscal Procedures Act for Counties, as set forth in U.C.A. Title 17, Chapter 36.

**SERVICES**

The County provides a diverse range of county-wide services as well as certain municipal type services which are provided only in the unincorporated areas of the County. Examples include: **General Government services** (property tax assessment and collection, auditing, budget administration, elections, economic development, marriage licenses, passports, property records, surveying, criminal justice services, and ordinance enactment and enforcement), **Educational services** (libraries and agricultural extension), **Social services** (senior programs), **Recreation and Tourism services** (golf courses, tourism and travel facilities, and conference and event centers), **County Administrative services** (human resources, information systems, finance, purchasing, and facilities management), **Public Safety services** (correctional facilities, emergency 911, Sheriff protection, paramedic, emergency medical, search and rescue, and animal care and control), **Public Health services** (mental health and substance abuse, clinical, nursing, dental health, environmental health, and also health education and promotion), and **Public Works services** (flood and noxious weed control).

Municipal type services include fire protection (administered by Interlocal agreement with neighboring entities), public works (road construction and maintenance), building inspection, and business licensing. These services are funded by property and sales taxes and user fees paid by property owners of the unincorporated area of the County, and are accounted for in the Special Service Area Fund. The County contains approximately 14,900 acres of unincorporated land.

## ECONOMIC CONDITION AND OUTLOOK

The following summary of economic conditions in Davis County is provided by the Utah Department of Workforce Services and the Utah State Tax Commission. A complete report of the County is available at: https://jobs.utah.gov/wi/insights/county/davis.html. Sales tax data was collected from the following website: https://tax.utah.gov/econstats/sales.

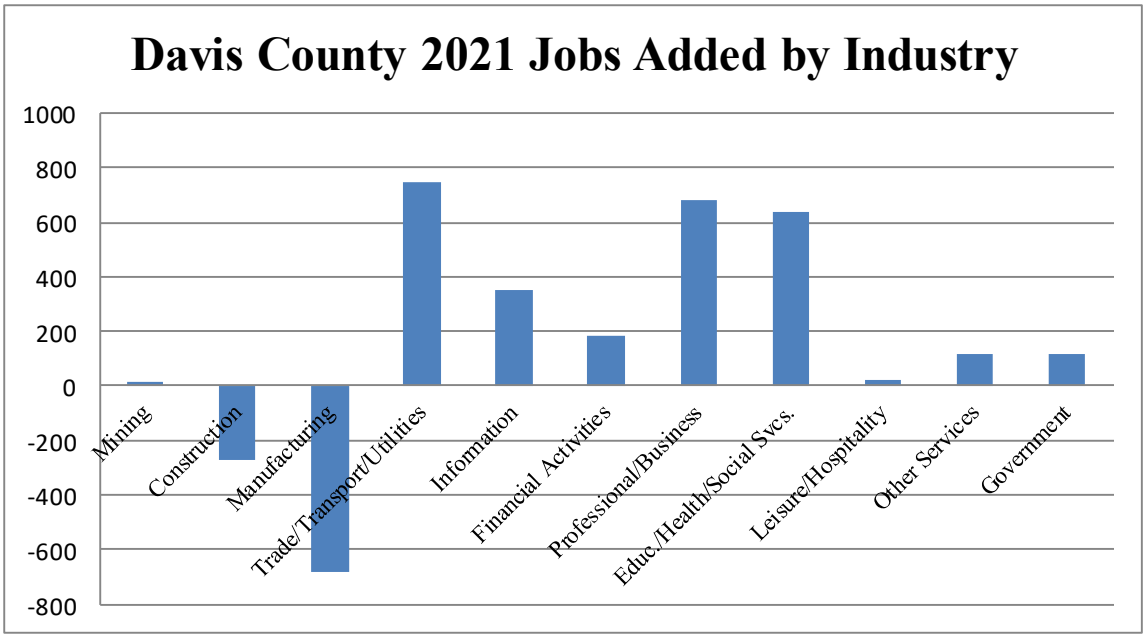
### OVERVIEW

Davis County's year-over job growth dropped from 1.8 percent in 2020 to 1.4 percent in 2021. While growth was impacted by the COVID-19 pandemic, Davis County fared better than national job growth rates, which were down 1.7% for the year.

### JOBS

Davis County added approximately 3,000 new jobs since September of 2019, including 1,900 in 2021, although the effects of the pandemic are still evident in about half of the industries. Areas of growth include information (33 percent), mining (12.3 percent), and professional and business services (4.2 percent). Growth in other sectors include education, health, and social services (3.5 percent) and trade and transportation (3.1 percent).

While Davis County witnessed gains of 650 jobs in construction and manufacturing in 2020, these sectors reported losses of 954 jobs in 2021. Losses in these two industries absorbed approximately 30% of the bob growth, with losses of -4.8 percent in manufacturing, and -2.4 percent in construction. All other industries experiences modest recoveries.




### UNEMPLOYMENT & WAGES

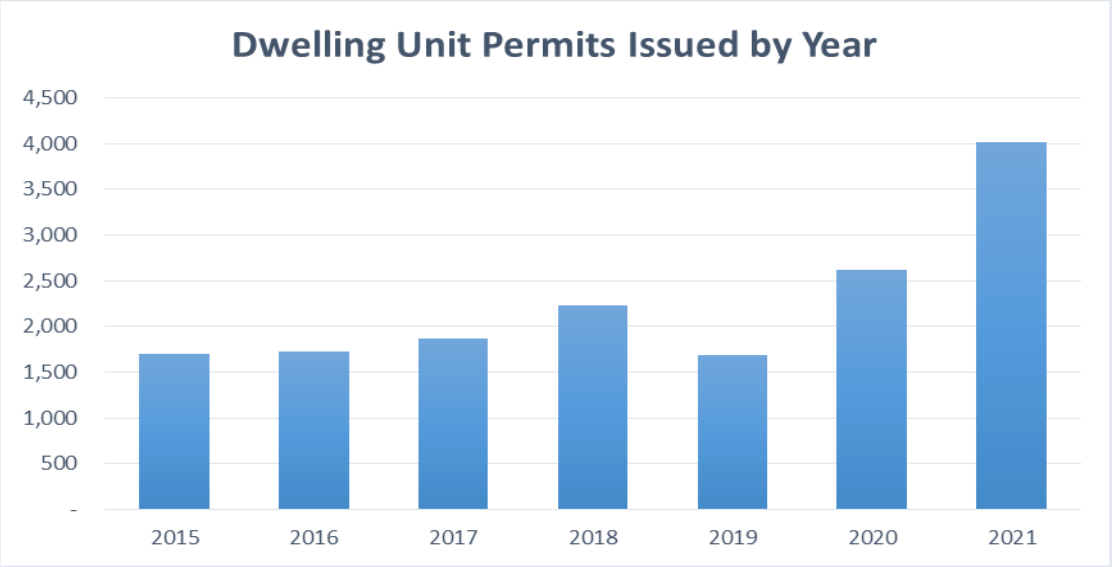
Davis County's seasonally adjusted unemployment rate was 1.8 percent in March 2022, representing a decrease from the 3.3 reported in December 2020 and 2.3 percent reported in December of 2019. This rate represent the tight labor market in Davis County despite the impacts of the pandemic.

The County's overall wage levels generally track below the statewide average ($4,355 moving average compared to a $4,740 moving average). With wage compression occurring all across the state, growth in Davis County lagged the state wide average in 2020 (2 percent compared to 5.5 percent) suggesting additional opportunities for wage growth in 2022. Consistent with previous years, average monthly wages

were highest in the information, professional and business services and mining sectors. Davis County continues to be one of the most desirable labor markets in Northern Utah.

**CONSTRUCTION & SALES**

Total number of new dwelling permits approved in 2021 was 4,008, an increase of over 53 percent from 2020. Permit values also experienced a 33 percent increase for residential units and 18 percent for commercial construction. The gross change in taxable value in Davis County was 17.7 percent in 2021, slightly below the statewide increase of 17.9 percent.




Taxable sales in Davis County continue to outpace historical growth trends, increasing by 18.6 percent in 2021, reaching $7.9 billion in total revenues for the year. Arts, entertainment, and recreation experienced the largest year over year growth at 78.25 percent, surpassing pre-pandemic sales. Similarly, accommodations sales grew by 55.09 percent followed by furniture and home furnishings (37.4 percent), wholesale durable foods (37.04 percent), and private motor vehicle sales (33.23 percent). Sectors bringing in the most taxable sales in Davis County include motor vehicle & parts dealers ($1,075,474,711), general merchandise stores ($923,171,179), and non-store retailers ($706,755,822), representing a combined 34 percent of all taxable sales in the county.

Overall, all economic sectors experienced year-over-year sales growth, with the exception of agriculture, forestry, fishing, and hunting, retail health and personal care stores, and management of companies and enterprises, which experienced declines of -1.14 percent, -6.66 percent, and -23.66 percent, respectively.

## MAJOR INITIATIVES AND OTHER ACCOMPLISHMENTS

**PANDEMIC RESPONSE AND USE OF CORONAVIRUS RELIEF FUNDS**

The COVID-19 pandemic brought several challenges to Davis County as it worked to balance the provision of critical services to the community, while protecting the health of citizens and employees. Efforts of the County to mitigate the spread of the virus continued in 2021. Mitigation efforts included: services by appointment only, social distancing in County facilities, work from home accommodations, flexing work schedules to limit staff sizes in the office at a given time, increased cleaning of facilities and drive-through vaccination clinic at no charge to citizens.

On March 11, 2021, the America Rescue Plan Act (ARPA) was signed into law. A portion of ARPA was designated as State and Local Fiscal Recovery Funds (SLFRF). SLFRF awarded Davis County with $69,048,017 to help offset the effects of COVID-19, of which half was received in 2021 and the other half

will be received in 2022. Throughout 2021, the County worked to develop long-term plans for the expenditure of these funds focusing on capital and infrastructure projects that will benefit county residents for decades to come. Plans for the funds remained tentative as guidance provided by the US Treasury was termed "Interim Final Rule" in 2021. When the "Final Rule" is issued in 2022, the County will formalize and adopt plans for the funds.

**RESTRUCTURING OF COUNTY PARAMEDIC SERVICES**

For decades, Davis County citizens have relied upon the Davis County Sheriff's office to provide paramedic services. In 2001, cities and service districts began to provide these services for select areas throughout the County. Beginning in 2019 and continuing through 2020, various city and County officials met to discuss the complete transition of paramedic services from the County to cities and service districts. Key considerations in the discussion included industry best practices for providing service, increasing demand for services due to population growth, and tax implications associated with the countywide paramedic tax rate. As a result of these discussions, the paramedic tax rate was discontinued in 2021 at the County level and cities and districts levied tax rates in order to establish paramedic services in their respective areas. The Davis County Sheriff's office continues to provide paramedic services with a projected termination of service on January 1, 2023.

**CONSTRUCTION UPDATES**

In October 2021, the construction of the Clearfield Library branch was completed. The building features two floors with over 13,000 square feet of usable library space. Collection areas are more compact to accommodate an emphasis on increased opportunities for patrons to use and experience technology, a courtyard plaza and a small courtyard extends library space beyond the walls of the building, and the multi-purpose public meeting room will seat approximately 145.

In December of 2020, the long anticipated physical renovation of the historic Davis County Memorial Court House began. Supply chain issues caused by COVID-19 proved to be a significant problem throughout 2021. As a result of this, the estimated completion date of January 2022 had to be delayed until June 2022. The renovation includes restoring the original 1889 and 1932 portions of the building and demolishing the 1957 and 1979 additions. Once completed, the building will be seismically upgraded and house various County Departments, a non-profit organization, and County meeting space.

In 2019, the County issued debt for the construction of the Davis County Jail medical wing. Throughout 2020, the County worked to select architectural and construction services, design and permit the project. Ground breaking took place in February 2021. When completed, the medical unit will be 14,095 square feet and provide 33 beds dedicated to medical services. A second floor with 8,728 square feet will remain unfinished. In July of 2021, in accordance with the Interim Final Rule, it was determined that construction of the medical wing would be an allowable use of SLFRF. As result, the bonds issued in 2019 were expired early. As of December 2021, the County has utilized SLFRF for payment on the medical wing. The project has an anticipated completion date of June 2022.

In 2021, the County contracted with multiple architectural firms to redevelop the Legacy Event Center. Established in 1990 and supported with tourism tax dollars since that time, the Center was primarily designed to host horse races and equestrian events. In 1998, the Legacy Center was built to host the 2002 Olympic Cultural Event Rodeo. At construction, the arena had fixed seating of 2,200 and a dirt arena floor. Since 2002, the venue rarely hosted equestrian events that exceeded 5% of the seating capacity and has struggled to compete in the shrinking equestrian event market. In order to remain relevant and economically viable, the Center transitioned to hosting a variety of events including youth sports, trade shows and domesticated animal shows. In addition, the County conducted multiple feasibility studies over the years to help determine highest and best use of the facility. Through these efforts, it was determined that a regional youth sports venue would provide the best opportunity to increase tourism and economic growth in the County. In 2022, plans will be finalized and construction will begin on the renovation of the facility with an anticipated completion date in 2024.

With the redevelopment of Legacy Event Center, the County recognized that a small number of equestrian related activities, including 4-H programs, would be displaced. In order to accommodate this niche, the

County has committed $5,000,000 to build an equestrian and agricultural heritage venue at the Utah State University Botanical Center in Kaysville. In addition, the County will contribute $1,500,000 to the operational expenses over the next 15 years. At the end of 15 years, the building will transfer ownership to Utah State University. It is anticipated that construction will be completed in late spring 2023.

## FINANCIAL INFORMATION

### FINANCIAL REPORTING AND ACCOUNTING STANDARDS

Local government accounting principles are established and promulgated by the Governmental Accounting Standards Board (GASB). This report conforms to all current, relevant pronouncements of GASB, which, taken as a whole, are referred to as "Generally Accepted Accounting Principles" (GAAP).

### ACCOUNTING SYSTEM AND BUDGETARY CONTROLS

The County operates an integrated budgetary and accounting system that incorporates the formal adoption of a budget for each department. Departments present and formalize budgetary requests through public meetings with the Administrative Budget Committee in October. Prior to November 1 of each year, a tentative budget is prepared by the Budget Officer and presented to the governing body for approval. Subject to statutory limitations regarding debt service payments, the governing body may make changes to proposed appropriations prior to final budget adoption no later than December 31st.

State statute defines the legal level of budgetary control at the department level, whereby expenditures should not exceed appropriations at that level. Monthly financial reports are made available to each department head and/or elected official with a charge that obligations must be closely monitored. Additional budget appropriations may be considered throughout the budget year, requiring appropriate public notice and public hearing. Adjustments may then be approved by the legislative body, and generally consist of the recognition of unanticipated revenues from grants and associated expenditures.

The modified accrual basis of accounting is used for governmental funds, with revenues recognized when measurable and available. Expenditures are recognized when a fund liability is incurred. These transactions are recorded using the fund accounting approach, where each fund is a distinct entity with a set of self-balancing records.

In addition, safeguarding assets and providing reasonable assurance that financial transactions are properly recorded requires implementation of adequate internal controls. The County's internal controls are presently accomplishing this objective in all material respects, and are under perpetual review and evaluation for effectiveness. Additional discussion of accounting and budgeting practices may be found in the "Notes to Financial Statements."

### THE REPORTING ENTITY

This ACFR includes all funds of the County as follows:

| DESCRIPTION | FUND TYPE |
|---|---|
| General Fund | General Government |
| Health Fund | Special Revenue |
| Pass-Through Fund | Special Revenue |
| Transportation Fund | Special Revenue |
| State and Local Fiscal Recovery (SLFRF) Fund | Special Revenue |
| Tourism Fund | Special Revenue |
| Library Fund | Special Revenue |
| Emergency 911 Dispatch Fund | Special Revenue |
| Municipal Building Authority Fund | Special Revenue |
| Special Service Area Fund | Special Revenue |
| CDBG/SSBG Fund | Special Revenue |
| Paramedic Fund | Special Revenue |
| Flood Control Fund | Special Revenue |

| | |
|---|---|
| Capital Projects Fund | Capital Projects |
| General Obligation Debt Service Fund | Debt Service |
| Municipal Building Authority Bond Fund | Debt Service |
| Sales Tax Revenue Bonds Fund | Debt Service |
| Golf Courses Fund | Enterprise |
| Jail Commissary Fund | Enterprise |
| Insurance Fund | Internal Service |
| Telephone and Security System Fund | Internal Service |
| Buildings and Grounds Fund | Internal Service |
| Employee Service Reserve | Internal Service |
| Treasurer's Tax Collection Fund | Custodial |
| County Custodial Fund | Custodial |

The ACFR also reports consolidated information of Davis Behavioral Health and Wasatch Integrated Waste Management as related entities of Davis County. Davis Behavioral Health was created in 1983 by the County as a public non-profit organization to provide behavioral and also alcohol and drug services for the residents of Davis County. Wasatch Integrated Waste Management was a regional solid waste energy recovery district organized in 1982 by the County to process solid waste. The "burn plant" as it was commonly known, ceased all operations in 2017. The entity continues to operate a landfill, which will remain open for municipal solid waste and special waste disposal.

**CERTIFICATE OF ACHIEVEMENT**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded the *Certificate of Achievement for Excellence in Financial Reporting* to Davis County for its Annual Comprehensive Financial Report for the fiscal year ended December 31, 2020. This is the twenty-eighth year in a row that Davis County has received this award.

This prestigious award requires a government unit to publish an easily readable and efficiently organized annual comprehensive financial report that must conform to rigorous program standards. Qualifying reports must satisfy both GAAP and applicable legal requirements.

The Certificate of Achievement program demands that all applicable requirements be met each year the award is given. We believe that our current ACFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate. Special thanks go to our highly qualified and professional staff that makes the continued receipt of this award possible.

**CONCLUSION**

This report has been prepared in an effort to provide meaningful data that will be useful in evaluating the financial activity of Davis County. The preparation of this report is a coordinated effort by the County Clerk/Auditor staff in conjunction with department accounting personnel. Their dedicated efforts have made possible the continued improvement of both form and content. We extend our sincere appreciation for their ongoing commitment to excellence in financial reporting and for their continued effort in providing pleasant and efficient services to the citizens of Davis County. The efforts of the County Commissioners, other elected officials, and the department heads and their staff make it possible for the County to continue to cooperatively demonstrate fiscal responsibility and to achieve the highest of standards.

Respectfully Submitted,

Curtis Koch, MBA, CGFM, CERA
Clerk/Auditor

Government Finance Officers Association

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

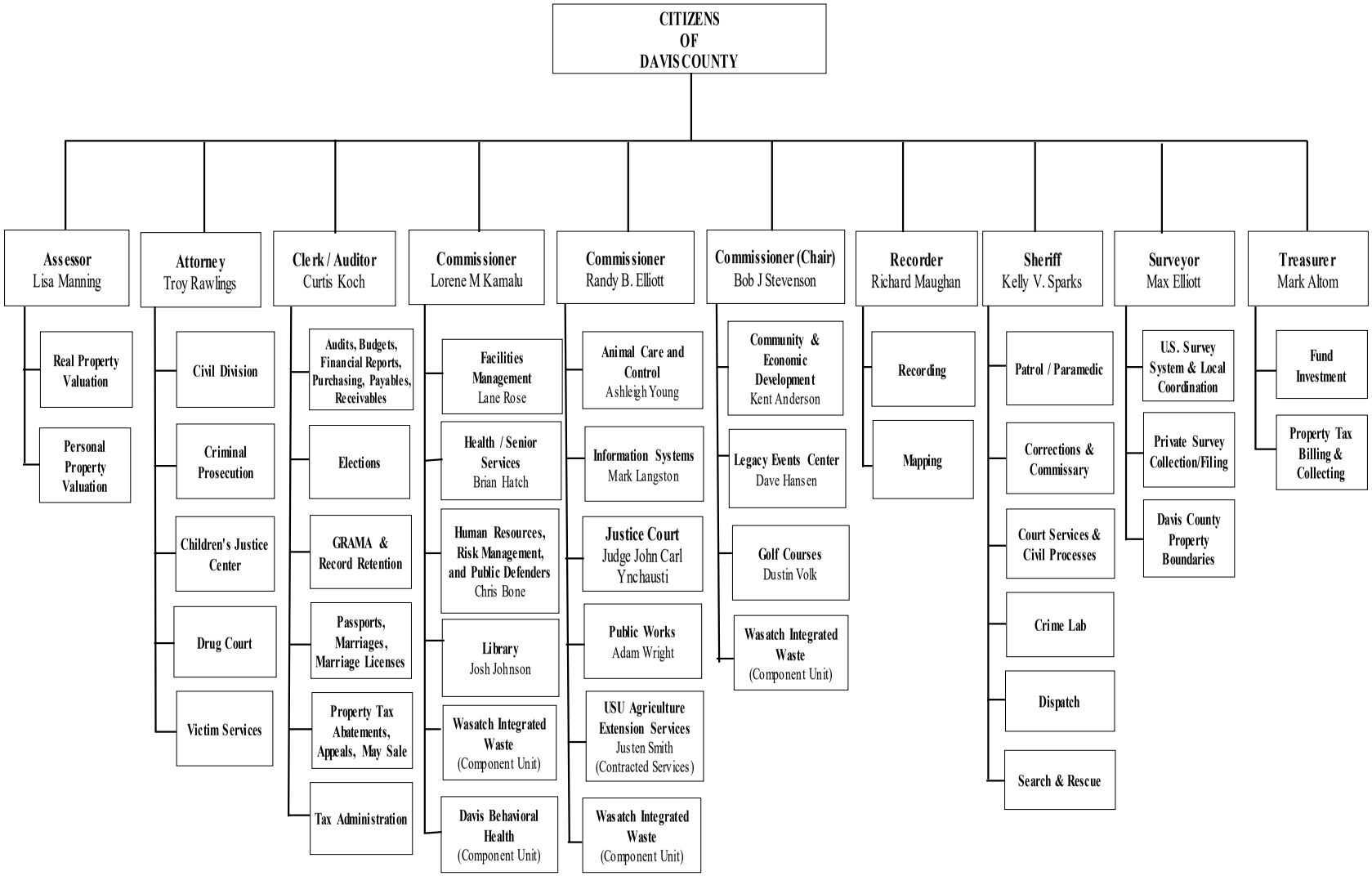
## Davis County Utah

For its Annual Comprehensive Financial Report
For the Fiscal Year Ended

December 31, 2020

Christopher P. Morrill

Executive Director/CEO


CITIZENS OF DAVIS COUNTY
Assessor Lisa Manning
Real Property Valuation
Personal Property Valuation
Attorney Troy Rawlings
Civil Division
Criminal Prosecution
Children's Justice Center
Drug Court
Victim Services
Clerk / Auditor Curtis Koch
Audits, Budgets, Financial Reports, Purchasing, Payables, Receivables
Elections
GRAMA & Record Retention
Passports, Marriages, Marriage Licenses
Property Tax Abatements, Appeals, May Sale
Tax Administration
Commissioner Lorene M Kamalu
Facilities Management Lane Rose
Health / Senior Services Brian Hatch
Human Resources, Risk Management, and Public Defenders Chris Bone
Library Josh Johnson
Wasatch Integrated Waste (Component Unit)
Davis Behavioral Health (Component Unit)
Commissioner Randy B. Elliott
Animal Care and Control Ashleigh Young
Information Systems Mark Langston
Justice Court Judge John Carl Ynchausti
Public Works Adam Wright
USU Agriculture Extension Services Justen Smith (Contracted Services)
Wasatch Integrated Waste (Component Unit)
Commissioner (Chair) Bob J Stevenson
Community & Economic Development Kent Anderson
Legacy Events Center Dave Hansen
Golf Courses Dustin Volk
Wasatch Integrated Waste (Component Unit)
Recorder Richard Maughan
Recording
Mapping
Sheriff Kelly V. Sparks
Patrol / Paramedic
Corrections & Commissary
Court Services & Civil Processes
Crime Lab
Dispatch
Search & Rescue
Surveyor Max Elliott
U.S. Survey System & Local Coordination
Private Survey Collection/Filing
Davis County Property Boundaries
Treasurer Mark Altom
Fund Investment
Property Tax Billing & Collecting

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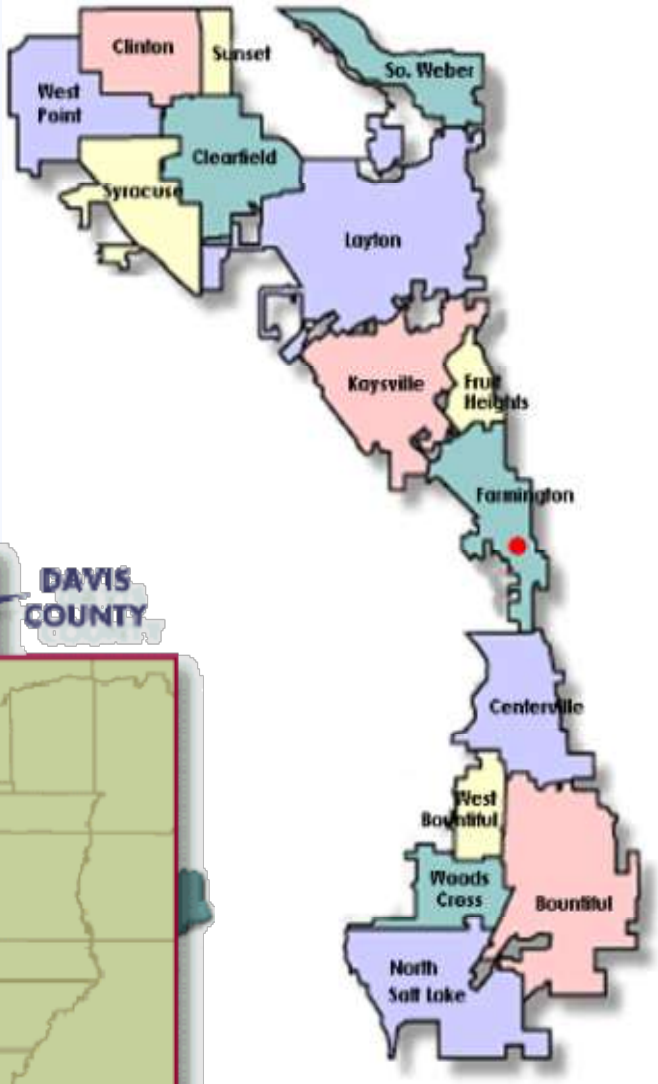
# II. Financial Section



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CARVER
FLOREK &
JAMES, CPA's
CERTIFIED PUBLIC ACCOUNTANTS

Steven L. Carver, CPA
Gordon H. James, CPA
Jason K. Lund, CPA

# INDEPENDENT AUDITORS' REPORT

To the County Commissioners
Davis County, Utah

**Report on the Financial Statements**

***Opinions***

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Davis County (the County), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2021, and the respective changes in financial position and, where applicable, cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Davis Behavioral Health and Wasatch Integrated Waste Management District, which represent 6.5 percent and 15.3 percent, respectively, of the net assets, of the County. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for Davis Behavioral Health and Wasatch Integrated Waste Management District, is based solely on the report of the other auditors.

***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audit contained in *Government Auditing Standards*, issued by the Comptroller general of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Responsibilities of Management for the Financial Statements***

The County's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for one year after the date that the financial statements are issued.

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33 WEST BRUNDAGE • SUITE 201 • SHERIDAN, WY 82801
MEMBER OF AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, pension related schedules, and information about other postemployment benefits, as listed on the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Davis County's basic financial statements. The introductory section, combining schedules of nonmajor governmental funds, internal service funds, and custodial funds, Schedule of Taxes Charged, Collected and Disbursed, Schedule of Receipts and Disbursements – Treasurer's Tax Collection Fund, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the financial statements.

The combining and individual nonmajor fund financial statements, Schedule of Taxes Charged, Collected and Disbursed, Schedule of Receipts and Disbursements – Treasurer's Tax Collection Fund, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of other auditors, the combining and individual nonmajor fund financial statements, Schedule of Taxes Charged, Collected and Disbursed, Schedule of Receipts and Disbursements – Treasurer's Tax Collection Fund, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Other Information***

Management is responsible for the other information Annual Comprehensive Financial Report (ACFR). The other information comprises the ACFR but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our reports dated June 22, 2022, on our consideration of Davis County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of this report is to describe the scope of our testing of internal control over financial reporting and not to provide an opinion on the internal control over financial reporting. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Davis County's internal control over financial reporting and compliance.

Carver Klocek & James, CPAs

June 22, 2022
Layton, Utah

## INTRODUCTION

The following is a discussion and analysis of Davis County's financial performance and activities for the year ended December 31, 2021. When read in conjunction with the letter of transmittal and the notes to the financial statements, this section's financial highlights, overview, and analysis should assist the reader to gain a more complete knowledge of the County's financial performance. Comparative analyses to the previous year's results are provided.

## HIGHLIGHTS

**Government-wide**

- Total assets and deferred outflows of resources of the County exceeded liabilities and deferred inflows of resources by about $284.2 million (reported as net position). Of this amount, approximately $75.9 million (unrestricted net position) may be used to meet the County's ongoing obligations while $208.3 million is restricted for specific uses or invested in capital assets.

- The County's total net position increased by about $52.6 million or 22.7 percent. Net position of governmental activities increased by approximately $52.4 million or 23.1 percent, while net position of business-type activities increased by about $0.2 million or 4.5 percent.

**Fund Level**

- The governmental funds reported combined ending fund balances of $185.1 million, an increase of $14.4 million in comparison with the prior year. Approximately 60.4 percent or $111.8 million of the ending fund balance is considered unrestricted (committed, assigned, or unassigned) and is available for spending either at the government's discretion or upon commission approval.

- Property tax revenues were about $2.4 million less in 2021 than the prior year. This is a decrease of 3.5 percent. This was the result of the County ceasing to collect a tax levy for paramedic services as paramedic services will now be provided by the cities.

- Overall, general sales taxes increased by a net amount of approximately $5.6 million (21.4 percent).

- Mass Transit taxes increased by $6.2 million (19.7 percent). Mass Transit taxes are pass-through taxes which the County levies, but they are all passed on to the Utah Transit Authority.

- Local Option Transportation taxes increased by $5.5 million, or 18.6 percent. These taxes include Proposition 1 and "Third Quarter" transportation taxes. The County's portion of these taxes are intended to help the County invest in regional transportation projects.

- Intergovernmental and grant revenues decreased by $9.3 million, or 20.2 percent. This was entirely attributable to less COVID-19 assistance money recognized from the federal government.

## OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is an introduction to the County's Basic Financial Statements. The Basic Financial Statements include three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition to the Basic Financial Statements, this report also contains the required supplementary information, additional supplementary information and fund data (including combining statements for non-major funds), and a statistical section.

**Government-wide Statements – Reporting the County as a Whole**

The Statement of Net Position and the Statement of Activities, which immediately follow this MD&A, comprise the government-wide financial statements. These statements provide a broad overview with a long-term focus of the County's finances as a whole and are prepared using the *full-accrual* basis of accounting, similar to private-sector companies. This

means all revenues and expenses are recognized regardless of when cash is received or spent, and all assets, liabilities, and deferred inflows/outflows of resources, including capital assets and long-term debt, are reported at the entity level.

The statement of net position presents financial information on all of the County's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the County's overall financial condition is getting better or worse. In evaluating the government's overall condition, however, additional non-financial factors should be considered such as the County's economic outlook, changes in its demographics, and the condition of its capital assets and infrastructure.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or most of their costs through user fees and charges (*business-type activities*). Davis County's governmental activities include general government, public safety, public health, public works, tourism, and transportation. The County has two business-type activities – 1) operation of the County's Golf Courses and 2) operation of the Jail Commissary.

The government-wide statements also include information about two *component units*, Davis Behavioral Health (DBH) and Wasatch Integrated Waste Management Inc. (WIWMD). A legally separate entity meets the criteria of a component unit if the County's governing body appoints a voting majority of the organization's governing body and either has the ability to impose the County's will on that organization or that organization may provide specific financial benefits or burden to the County. An organization may also be considered a component unit of the County if the organization is fiscally dependent upon the County or if its relationship is of a nature that it would be misleading to exclude it. The basic criterion to include both Davis Behavioral Health and WIWMD as component units of the County is that the financial statements may be misleading if they were not included.

**Fund Financial Statements – Reporting the County's Most Significant Funds**
The fund financial statements, beginning on page 37, provide detailed information about individual major funds, not the County as a whole. A fund is a group of related accounts that the County uses to keep track of specific resources that are segregated for a specific purpose. Some funds are required by law to exist, while others are established internally to maintain control over a particular activity. All of the County's funds can be divided into three types: governmental funds, proprietary funds, and fiduciary funds.

*Governmental Funds* – Most of the County's basic services are accounted for in governmental funds and are essentially the same functions reported as governmental activities in the government-wide statements. Governmental funds use the *modified accrual* basis of accounting, which measures the flow of current financial resources that can be converted to cash and the balances left at year-end that are available for future spending. This *short-term* view of the County's financial position helps determine whether the County has sufficient resources to cover expenditures for its basic services in the near future.

*Proprietary Funds* – Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. Proprietary funds are presented using the *full-accrual* basis of accounting. Davis County uses two different types of proprietary funds. *Enterprise Funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County has two enterprise funds – the Golf Courses and Jail Commissary Funds. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County maintains four internal service funds – the Insurance, Telephone and Security System, Building and Grounds, and Employee Service Reserve Funds. Because those services predominantly benefit governmental rather than business-type activities, they are included with *governmental activities* in the government-wide statements.

*Fiduciary Funds* – Fiduciary funds account for resources held for the benefit of parties outside the government. Fiduciary funds use *full-accrual* accounting but are not included in the government-wide statements because the assets in those funds are not available to finance the County's own programs.

**Reconciliation between Government-wide and Fund Statements**
The financial statements include reconciliations that reconcile the amounts reported for governmental activities on the government-wide statements (full-accrual accounting, long-term focus) with amounts reported on the governmental fund statements (modified accrual accounting, short-term focus). Following are some of the major differences between the two statements:

- Capital assets and long-term debt are included on the government-wide statements but are not reported on the governmental fund statements.
- Capital outlays spending result in capital assets on the government-wide statements but are expenditures on the governmental fund statements.
- Bond proceeds result in liabilities on the government-wide statements but are other financing sources on the governmental fund statements.
- Certain tax revenues that are earned but not yet available are reported as revenue on the government-wide statements but are deferred inflows of resources (unavailable revenue) on the governmental fund statements.

**Notes to the Financial Statements**
The notes to the financial statements, which are found in the last part of the basic financial statements section, provide additional schedules and information that are essential to a complete understanding of the financial statements. The notes apply to both the government-wide financial statements and the fund financial statements.

**Required Supplementary Information (RSI)**
Following the Basic Financial Statements are budgetary comparison schedules for the General Fund and all major special revenue funds. In addition, the RSI includes information on the County's pension plans. RSI also includes information about the County's defined benefit Other Postemployment Benefit Plan. RSI further supports the information in the basic financial statements.

**Supplementary Information**
Supplementary Information includes combining statements for the County's nonmajor governmental funds, internal service funds, and custodial funds. This section also includes schedules which compare budgeted expenditures to actual results for the major capital projects fund and all of the nonmajor governmental funds.

**Statistical Section**
This section provides up to ten years of financial, economic, and demographic information.

## FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

**Net Position**
The largest component of the County's net position, about $138.3 million or 48.7 percent, reflects investments in capital assets (land, buildings, equipment, construction-in-progress, roads, and other infrastructure) less all outstanding debt that was issued to buy or build those assets and adjusted by related deferred outflows of resources. As capital assets, these resources are not available for future spending, nor can they all be readily liquidated to pay off the related liabilities. Resources needed to repay capital-related debt must be provided from other sources. Although capital assets increased by about $12.6 million, the amount of net investment in capital assets actually increased by $15 million. The difference was primarily the result of related debt being paid off at a rate exceeding the net change in capital assets.

Restricted net position comprised almost $70 million or 24.6 percent of total net position and is subject to external restrictions on how they may be used. Corridor Preservation, Proposition 1, and "3rd quarter" transportation projects accounted for $12.6 million, $14.4 million and $38.8 million, respectively, of the restriction. B-Roads accounted for about $3.1 million and Debt

Service restrictions accounted for $0.9 million. Unrestricted net position was approximately $75.1 million for governmental activities and $0.7 million for business-type activities at December 31, 2021.

**Davis County**
**Net Position**
**December 31,**

| | Governmental Activities | | Business-type Activities | | Total Primary Government | |
|---|---|---|---|---|---|---|
| | 2021 | Restated* 2020 | 2021 | 2020 | 2021 | Restated* 2020 |
| Current and Other Assets | $ 249,324,502 | $ 194,449,526 | $ 1,942,949 | $ 1,902,244 | $ 251,267,451 | $ 196,351,770 |
| Capital Assets | 171,734,540 | 159,236,258 | 4,788,709 | 4,650,808 | 176,523,249 | 163,887,066 |
| **Total Assets** | **421,059,042** | **353,685,784** | **6,731,658** | **6,553,052** | **427,790,700** | **360,238,836** |
| **Total deferred outflows of resources** | **15,826,859** | **14,464,730** | **275,338** | **242,961** | **16,102,197** | **14,707,691** |
| Current and Other Liabilities | 54,299,308 | 15,982,488 | 166,311 | 181,882 | 54,465,619 | 16,164,370 |
| Long-term Liabilities | 81,193,404 | 110,682,822 | 828,411 | 996,598 | 82,021,815 | 111,679,420 |
| **Total Liabilities** | **135,492,712** | **126,665,310** | **994,722** | **1,178,480** | **136,487,434** | **127,843,790** |
| **Total deferred inflows of resources** | **22,777,503** | **15,222,759** | **474,725** | **317,193** | **23,252,228** | **15,539,952** |
| Net Position: | | | | | | |
| Net investment in Capital Assets | 133,519,643 | 118,699,899 | 4,788,709 | 4,650,808 | 138,308,352 | 123,350,707 |
| Restricted | 69,953,638 | 51,215,202 | - | - | 69,953,638 | 51,215,202 |
| Unrestricted | 75,142,405 | 56,347,344 | 748,840 | 649,532 | 75,891,245 | 56,996,876 |
| **Total Net Position** | **$ 278,615,686** | **$ 226,262,445** | **$ 5,537,549** | **$ 5,300,340** | **$ 284,153,235** | **$ 231,562,785** |
| Percentage change in total Net Position from prior year | 23.1% | | 4.5% | | 22.7% | |

* 2020 was restated in order to correct the allocation between Restricted and Unrestricted Net Position.

## Changes in Net Position

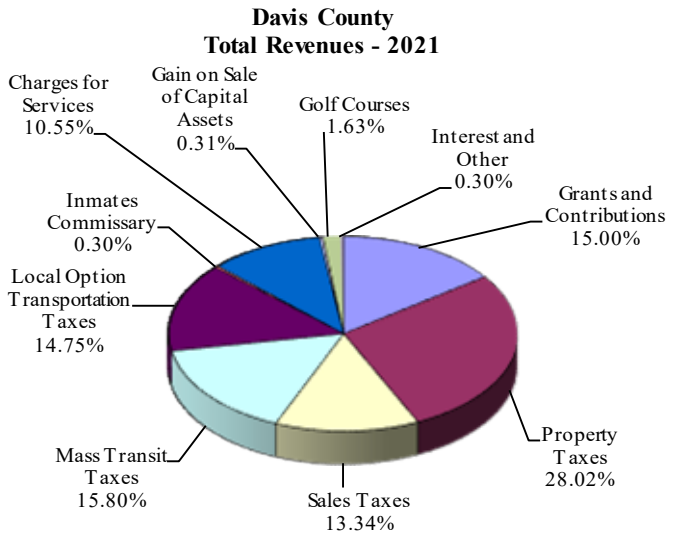
The County's combined net position increased by approximately $52.6 million or about 22.7 percent from the prior year. Governmental activities Net Position increased by $52.4 million (23.1 percent) and will be discussed in the Governmental Activities section found below. Business-type activities had an increase of $0.2 million, which represents a 4.5 percent increase from the prior year ending balance. This will be discussed in the Business-Type Activities section found below. The following table shows the comparison of revenue and expenses of governmental activities and business type activities from 2021 compared to 2020.

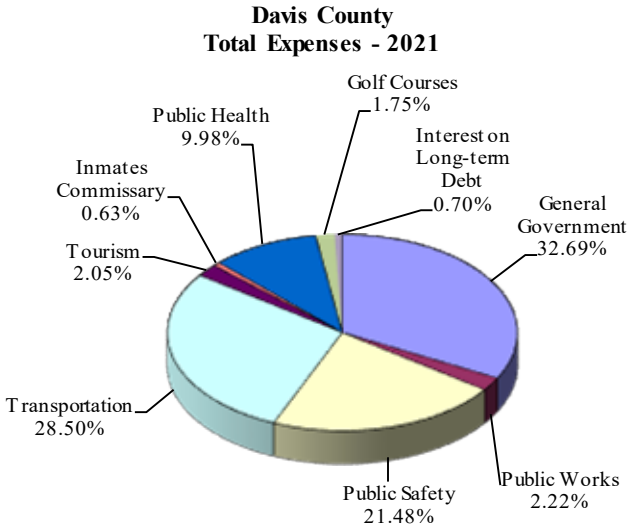
(Table on next page)

**Davis County**
**Changes in Net Position**
**For the Years Ended December 31,**

| | Governmental Activities | | Business-type Activities | | Total Primary Government | | Total Percentage Change |
|---|---|---|---|---|---|---|---|
| | 2021 | 2020 | 2021 | 2020 | 2021 | 2020 | 2020 to 2021 |
| **Revenues** | | | | | | | |
| General Revenues: | | | | | | | |
| Property taxes | $ 67,057,290 | $ 69,863,206 | $ - | $ - | $ 67,057,290 | $ 69,863,206 | -4.0% |
| Sales taxes | 31,919,548 | 26,282,552 | - | - | 31,919,548 | 26,282,552 | 21.4% |
| Mass transit taxes | 37,810,366 | 31,591,779 | - | - | 37,810,366 | 31,591,779 | 19.7% |
| Local option transportation taxes | 35,297,121 | 29,767,917 | - | - | 35,297,121 | 29,767,917 | 18.6% |
| Gain on Sale of Capital Assets | 736,419 | - | 3,800 | 3,610 | 740,219 | 3,610 | 20404.7% |
| Interest Revenue | 691,819 | 1,346,538 | 4,894 | 20,788 | 696,713 | 1,367,326 | -49.0% |
| Program Revenues: | | | | | | | |
| Charges for Services | 25,248,387 | 22,326,000 | 4,629,786 | 3,644,845 | 29,878,173 | 25,970,845 | 15.0% |
| Operating Grants | 35,720,140 | 44,983,096 | 29,840 | - | 35,749,980 | 44,983,096 | -20.5% |
| Capital Grants | 140,397 | 400,184 | - | - | 140,397 | 400,184 | -64.9% |
| **Total Revenues** | **234,621,487** | **226,561,272** | **4,668,320** | **3,669,243** | **239,289,807** | **230,230,515** | 3.9% |
| **Expenses** | | | | | | | |
| General Government | 61,049,550 | 64,749,233 | - | - | 61,049,550 | 64,749,233 | -5.7% |
| Public Safety | 40,094,746 | 42,821,754 | - | - | 40,094,746 | 42,821,754 | -6.4% |
| Public Health | 18,638,328 | 15,267,879 | - | - | 18,638,328 | 15,267,879 | 22.1% |
| Public Works | 4,146,446 | 4,187,400 | - | - | 4,146,446 | 4,187,400 | -1.0% |
| Tourism | 3,829,486 | 4,457,227 | - | - | 3,829,486 | 4,457,227 | -14.1% |
| Transportation | 53,210,990 | 44,437,360 | - | - | 53,210,990 | 44,437,360 | 19.7% |
| Interest on Long-term Debt | 1,298,700 | 1,841,691 | - | - | 1,298,700 | 1,841,691 | -29.5% |
| Golf Courses | - | - | 3,257,962 | 2,763,427 | 3,257,962 | 2,763,427 | 17.9% |
| Commissary | - | - | 1,173,149 | 675,187 | 1,173,149 | 675,187 | 73.8% |
| **Total Expenses** | **182,268,246** | **177,762,544** | **4,431,111** | **3,438,614** | **186,699,357** | **181,201,158** | 3.0% |
| **Changes in Net Position before Transfer** | 52,353,241 | 48,798,728 | 237,209 | 230,629 | 52,590,450 | 49,029,357 | |
| Transfer In (Out) | - | 2,000,000 | - | (2,000,000) | - | - | |
| **Changes in Net Position** | 52,353,241 | 50,798,728 | 237,209 | (1,769,371) | 52,590,450 | 49,029,357 | |
| Net Position - Beginning | 226,262,445 | 174,307,059 | 5,300,340 | 7,069,711 | 231,562,785 | 181,376,770 | |
| Prior period adjustment | - | 1,156,658 | - | - | - | 1,156,658 | |
| **Net Position - Ending** | **$ 278,615,686** | **$226,262,445** | **$5,537,549** | **$5,300,340** | **$ 284,153,235** | **$ 231,562,785** | 22.7% |

The following charts summarize the County's revenues and expenses for fiscal year 2021:



**Governmental Activities**

Property taxes comprise the largest source of revenue for the County; $67.1 million was recognized from property tax revenues, which is 28 percent of total revenues from all sources. Property taxes decreased by $2.8 million in 2021, which is 4 percent. This reduction occurred because the County discontinued providing paramedic services to the cities and therefore is no longer collecting a tax levy for those services.

Sales taxes (excluding tourism based sales taxes) increased by $3.5 million or 18.3 percent in 2021. This was largely the effect of the third round of stimulus payments and advance child tax credit payments sent out by the federal government in a continued effort to improve economic conditions. Many people used this money to purchase items that they would not normally purchase otherwise. Another contributing factor is the continued increases in online sales as people turned to the internet for a majority of their purchases. One final contributing factor is due to inflation. Costs of food, gas, and other items began to rise during 2021 resulting in a corresponding increase in taxes collected on those items. Tourism taxes increased by $2.1 million or 30.4 percent as many pandemic related restrictions began to be lifted and people were anxious to return to many in-person activities that had all but ceased during the previous year.

Mass transit taxes increased by $6.2 million or 19.7 percent. This increase is likely due to the same factors as other sales taxes. The reason that the County has chosen to disclose mass transit taxes as its own category is that, although the County levies this tax, it is entirely passed through to the UTA. The County does not retain any of these taxes nor does it determine how they are spent.

Local option transportation taxes are restricted to regional transportation projects. Proposition 1, approved by the voters in 2015, imposed a 0.25 percent sales and use tax for the specific purpose of transportation improvements. The largest portion of this tax is distributed to the UTA (40 percent) and the cities (40 percent) with the remaining 20 percent to be used for County transportation improvements. The County is required to recognize the entire amount as revenue to the County since it was the entity that levied the tax. In January 2019, the County Commission approved an additional local option sales tax as authorized by U.C.A. 59-12-2217. The "Third Quarter Transportation Tax" is a $0.025 tax increase which may be used for funding corridor preservation, congestion mitigation and the expansion of capacity for regionally significant transportation facilities. Transportation projects must be approved by both the Council of Governments (COG) and the County Commission. During 2021, there was a $5.5 million increase in local option transportation taxes. This 18.6 percent increase was attributable to the same reasons as the increases in other forms of sales tax revenues.

For 2021, program revenues generated $61.1 million or 33.5 percent of their total expenses through charges for services, grants and contributions. Program revenues in 2021 decreased by $6.6 million, or 9.7 percent, as compared to 2020. Although charges for services increased by $2.9 million, this was offset by a decrease of $9.5 million in grant revenues. About $1.1 million of the increase in charges for services was an increase in jail fees. The jail was able to reinstate the practice of taking holds from other agencies, which was temporarily halted during the height of the pandemic. This resulted in jail fees returning to pre-pandemic levels.

Like 2020, the County received large amounts of money during 2021 from the federal government to help offset the effects of the COVID-19 pandemic. Although the cash for these federal grants was received in 2021, much of it had not yet met the requirements for recognition as revenue as of December 31, 2021 thus resulting in a significantly higher balance in unearned revenue than the previous year. The largest example of this was the Coronavirus State and Local Fiscal Recovery Funds (SLFRF) program, a part of the American Rescue Plan Act (ARPA). The County received $34.5 million in SLFRF money in 2021, only $5 million of which was recognized as revenue as the majority of these funds remained unearned at year end.

Total program expenses for governmental activities were almost $182.3 million for 2021. This represents an increase of $4.5 million, or 2.5 percent, when compared to the prior year. Expenses in all governmental activities went down in comparison with the previous year except for Transportation and Public Health. The larger of the two was in transportation activities, which saw an increase of $8.8 million (19.7 percent). This makes perfect sense that the increase percentage matched the increase in mass transit taxes since all of the mass transit taxes are passed through to the UTA and 80 percent of the Proposition 1 taxes are passed through to the UTA and cities. Consequently, if revenues increase so do most expenses at corresponding amounts. For more specific reasons for the increase, please see the discussion on sales tax revenue increases discussed above.

The most significant decreases in governmental program expenses was in general government and public safety, which decreased by $3.7 million and $2.7 million, respectively. These were due to the fact that 2020 was so overly inflated as so much of the Coronavirus Aid, Relief, and Economic Security (CARES) money was spent on programs to help counter the effects of the virus. As these programs came to an end in 2021, much of the program expenses went back to their previous pre-pandemic amounts. As mentioned in the revenue discussion above, a lot of money from the federal government is still flowing into the County, but most of it was spent on capital projects or has not been spent yet. For example, $4.3 million of the $5 million in SLFRF revenues was spent on qualifying capital projects, which are not expenses but rather increases to capital assets.

Things were a different story for public health activities, where program expenses increased by another $3.4 million (22.1 percent). In the battle against the COVID-19 pandemic, the Health Department needed to hire additional employees to meet the demands created by the pandemic emergency, particularly in the areas of vaccinations and testing centers. Health activities added the equivalent of 120 full-time employees during 2021 due to the COVID-19 pandemic.

**Davis County**
**Net Cost of Governmental Activities**
**For the Year Ended December 31,**

| | Total Program Expenses | Less Program Revenues | Net Program Costs | | Program Revenue as a Percentage of Total Expenses | |
|---|---|---|---|---|---|---|
| | 2021 | 2021 | 2021 | 2020 | 2021 | 2020 |
| **Activities** | | | | | | |
| General Government | $ 61,049,550 | $ (28,233,124) | $ 32,816,426 | $ 23,278,283 | 46.2% | 64.0% |
| Public Safety | 40,094,746 | (11,701,077) | 28,393,669 | 32,482,943 | 29.2% | 24.1% |
| Public Health | 18,638,328 | (18,103,266) | 535,062 | 1,573,872 | 97.1% | 89.7% |
| Public Works | 4,146,446 | (1,910,781) | 2,235,665 | 2,545,593 | 46.1% | 39.2% |
| Tourism | 3,829,486 | (1,160,676) | 2,668,810 | 3,893,522 | 30.3% | 12.6% |
| Transportation | 53,210,990 | - | 53,210,990 | 44,437,360 | 0.0% | 0.0% |
| Interest on Long-term Debt | 1,298,700 | - | 1,298,700 | 1,841,691 | 0.0% | 0.0% |
| **Total Governmental Activities** | **$ 182,268,246** | **$ (61,108,924)** | **$ 121,159,322** | **$ 110,053,264** | 33.5% | 38.1% |

### Business-type Activities

In 2021, Davis County's Golf Courses reported a net operating profit of $0.7 million. Revenues were up by approximately $0.9 million (29.3 percent) as the result of a continued increase in the number of rounds of golf played by golfers in 2021. This was primarily due to the fact that golf was one of the activities that could be done safely during the pandemic, since it is done outdoors and provides lots of space for physical distancing. At the same time, expenses increased by approximately $0.5 million which can likewise be attributed to the increase in the number of rounds played.

The Jail Commissary suffered and operating loss of almost $0.5 million. Commissary revenue increased by $0.1 million (20.6 percent) while expenses increased by $0.5 million (73.8 percent). These were both due to the increased inmate population in 2021.

## CAPITAL ASSETS AND LONG-TERM DEBT ADMINISTRATION

### Capital Assets

Davis County added almost $19.6 million in new capital assets during 2021. The County spent $5.8 million on remodeling the old County Memorial Courthouse and an additional $5.3 million on construction of a new medical wing at the jail. The County spent an additional $3.7 million on construction of a new library branch located in Clearfield. An additional $1.5 million was spent on the construction and remodeling of other County buildings and properties. Approximately $1.3 million was spent on construction of infrastructure. The remaining $1.9 million was spent on the purchase of furniture, fixtures, vehicles and equipment. Additional information can be found in Note 4 of the Notes to the Financial Statement.

### Long-term Debt

Total bonded debt outstanding at December 31, 2021 was about $41.7 million, as compared to $61.7 million at the end of the prior year. This $20 million (32.4 percent) reduction was the combination of paying off the remaining $6.9 million of GO Bonds, an additional $9 million Sales Tax Revenue Bonds, and making additional required debt service payments. The County's capital lease, entered into in 2018, was also paid off in 2021. The County had the following long-term debt outstanding. Additional information can be found in Note 5 of the Notes to the Financial Statement.

**Davis County**
**Long-term Liabilities**
**December 31,**

| | Governmental Activities | | Business-type Activities | | Total Primary Government | | Total Percentage Change |
|---|---|---|---|---|---|---|---|
| | 2021 | 2020 | 2021 | 2020 | 2021 | 2020 | 2020 to 2021 |
| General Obligation Bonds, net of premiums | $ - | $ 8,643,370 | $ - | $ - | $ - | $ 8,643,370 | -100.0% |
| Sales Tax Revenue Bonds, net of premiums | 19,505,255 | 30,180,343 | - | - | 19,505,255 | 30,180,343 | -35.4% |
| Lease Revenue Bonds | 22,210,842 | 22,923,051 | - | - | 22,210,842 | 22,923,051 | -3.1% |
| Capital Lease | - | 69,098 | - | - | - | 69,098 | -100.0% |
| Compensated Absences | 4,722,341 | 4,610,973 | 151,916 | 136,030 | 4,874,257 | 4,747,003 | 2.7% |
| Total OPEB Liability | 28,445,658 | 25,604,895 | 545,256 | 488,264 | 28,990,914 | 26,093,159 | 11.1% |
| Net Pension Liability | 6,309,309 | 18,651,092 | 372,304 | 372,304 | 6,681,613 | 19,023,396 | -64.9% |
| **Total** | $ 81,193,405 | $ 110,682,822 | $ 1,069,476 | $ 996,598 | $ 82,262,881 | $ 111,679,420 | -26.3% |

## FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

### Fund Balances

At December 31, 2021, Davis County's governmental funds reported combined fund balances of $185.1 million. Of this amount, $0.7 million or 0.4 percent is nonspendable due to its form and approximately $72.7 million or 39.3 percent is restricted for specific programs by external constraints, constitutional provisions, or contractual obligations. An additional $49.8 million or 26.9 percent of total fund balance has been committed to specific purposes. Committed amounts cannot be used for any other purpose unless approved by the Commissioners. An additional $32.6 million or 17.6 percent of total fund balance has been assigned to specific purposes, as expressed by management's intent. The remaining $29.3 million or 15.8 percent of fund balance is unassigned and available for appropriation. The following chart presents the County's 2021 ending fund balances.

**Davis County**
**Governmental Fund Balances**
**For the Year Ended December 31,**

| | 2021 | | | | | | 2020 | % Change from |
|---|---|---|---|---|---|---|---|---|
| | Nonspendable | Restricted | Committed | Assigned | Unassigned | Total | Total | prior year |
| General Fund | $ 301,565 | $ - | $ - | $ 403,388 | $ 29,390,294 | $ 30,095,247 | $ 27,398,985 | 9.8% |
| Health Fund | 292,008 | 84,272 | - | 8,525,921 | - | 8,902,201 | 8,842,216 | 0.7% |
| Pass-Through Fund | - | - | - | - | - | - | - | 0.0% |
| Transportation Fund | - | 65,849,416 | - | - | - | 65,849,416 | 42,737,605 | 54.1% |
| SLFRF Fund | - | - | - | 93,206 | - | 93,206 | - | N/A |
| Capital Projects Fund | - | 2,740,077 | 49,845,577 | - | - | 52,585,654 | 68,963,476 | -23.7% |
| NonMajor Funds | 79,011 | 4,019,951 | - | 23,593,179 | (83,513) | 27,608,628 | 22,812,404 | 21.0% |
| Total | $ 672,584 | $ 72,693,716 | $ 49,845,577 | $ 32,615,694 | $ 29,306,781 | $ 185,134,352 | $ 170,754,686 | 8.4% |

**General Fund**
During 2021, the fund balance in the General Fund increased by $2.7 million or 9.8 percent. General Fund revenues decreased by $24.4 million or 23.9 percent when compared to the prior year. This is primarily due to the CARES Act monies that were recognized in 2020 but came to an end in 2021. Total General Fund expenditures decreased by $12.4 million or 14.3 percent from 2020. As with the decrease in revenue, much of this decrease is attributable to County programs initiated in 2020 to combat the effects of COVID-19 that ended in 2021.

For the year ended December 31, 2021, General Fund transfers in were slightly under $1.1 million. This included a transfer of a little over $0.9 million from the Special Service Area Fund to support certain municipal type services and almost $0.2 million from the MBA fund for debt service payments.

The Commission authorized a total of a little over $2.2 million in transfers out of the General Fund in 2021 primarily for capital projects and debt service. A complete list of transfer activity can be found in Note 3 of the Notes to the Financial Statements.

**General Fund Budgetary Highlights**
Davis County prepares its budget according to state statutes, as described more fully in Note 1.G. The most significant budgeted fund is the General Fund. The County amended the General Fund budget during the year to meet the needs of the departments as issues arose. The most significant changes to the original adopted budget were made to reflect events that the County was unaware of at the time the original budget was prepared. Adjustments included the following:

- The General Fund's budget for property tax revenue was increased by approximately $0.5 million to better match the revenues projected through the certified tax rate.

- The General Fund's budget for sales tax revenue was increased by approximately $2.7 million to better match the revenues projected as amounts collected were coming in much higher than original projections.

- The General Fund's expenditure budget had a net decrease of $0.3 million during the year ended December 31, 2021. This was the net of a $1.7 million decrease to reflect the County's restructuring of how paramedic services are provided and a $1.4 million increase spread through various other departments as needs and projections changed over time.

- The General Fund's budget for transfers in was decreased by $3.1 million with the elimination of paramedic services tax rate.

Actual General Fund revenues were approximately $77.4 million, which was $1 million, or 1.3 percent above the final budgeted revenues. There were no notable significant differences between final budgeted and actual revenues that occurred in the General Fund. As the result of fiscally responsible management, General Fund expenditures were approximately $74.6 million, which was $5.4 million (6.7 percent) below the final budgeted expenditures.

**Other Major Governmental Funds**
During 2021, Health Fund revenues increased by $4.1 million (18.4 percent). This increase in revenues is due primarily to continuing federal grants to provide COVID-19 assistance. Health Fund expenditures increased by $3.6 million (18.2 percent) which was mostly attributable to an increase in payroll and related employee costs, which was previously discussed in the Governmental Activities section found above. The transfer out of $3.2 million was for health related capital projects. The net change in fund balance was an increase in fund balance of $60 thousand resulting from spending less than budgeted amounts. The ending fund balance was approximately $8.9 million at December 31, 2021.

The Pass-Through Fund (formerly known as the Redevelopment Agencies (RDA) Fund) became a major fund for the first time when the Emergency Rental Assistance (ERA) program, which passes on federal grant money to the State of Utah's Department of Workforce Services (DWS) to provide rental assistance, was reported in this fund. This fund does not carry a fund balance as all revenues are passed on to other entities. During 2021, tax revenues of $2.5 million were passed through to the RDAs and grant revenues of $10.3 million were passed through to DWS for the ERA program.

The Transportation Fund reported an increase in fund balance of a little over $23.1 million (54.1 percent), bringing the ending fund balance to just over $65.8 million. Of this fund balance, $12.6 million is restricted to reimburse UDOT for purchases of land to be used for future transportation corridors through the County. An additional $14.3 million is the County's portion of Proposition 1 local option sales and use tax. The remaining $38.8 million is from the "3rd quarter" transportation tax. All fund balances held in this fund are restricted for transportation projects within the County. Any other taxes accounted for in this fund were passed through to other governments.

On March 11, 2021, the America Rescue Plan Act (ARPA) was signed into law. A portion of ARPA was designated as Coronavirus State and Local Fiscal Recovery Funds (SLFRF). County with a little over $69 million in SLFRF to help offset the effects of COVID-19. The first $34.5 million was received in 2021 in the new SLFRF Fund. Of this, a little over $5 million was recognized as revenue and expenditure in 2021. The remaining $29.5 million was recorded as unearned revenue and will be used for future SLFRF expenditures.

The Capital Projects Fund received transfers in of a little over$5.7 million, of which $3.2 million came from the Health Fund, $1 million came from Tourism, an additional $1 million came from the General Fund, and the remaining amount of just under $0.6 million came from the Library Fund. Transfers out of around $11.2 million were transferred to the debt service funds for debt service payments to pay off the GO bond on the jail and sales tax revenue bonds for the jail medical wing The Capital Projects Fund spent $11.2 million on new capital projects in 2021. Details on some of these projects can be found above in the "capital projects" section of this MD&A. Of the nearly $52.6 million in fund balance at December 31, 2021, $2.7 million is the amount representing unspent bond proceeds and is restricted for use on those projects. The remaining $49.8 million has been committed by the commissioners for usage in various capital projects.

**Proprietary Funds**
The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail. Of the Golf Courses Fund's net position of a little over $5.4 million at the end of the year, $4.8 million was in the net investment in capital assets, leaving an unrestricted balance of a little more than $0.6 million. The Commissary's unrestricted net position was a deficit of less than $0.1 million. The change in net position for the two funds was a $0.6 million increase for Golf and a $0.5 million decrease for the Commissary. Other factors concerning the finances of these two funds have already been addressed in the discussion of the County's business-type activities.

## OTHER MATTERS

As the County, and the World, continue to deal with the COVID-19 pandemic, there remains many uncertainties that will continue to have an impact upon the County. The extent of the continuing impact of COVID-19 on our operational and financial performance will depend upon certain developments, including the continuing effectiveness and distribution of vaccines and the spread of new variants to the virus. The full extent to which COVID-19 will continue to impact the County is yet unknown at this time. County management will continue to monitor the impact of COVID-19 upon our operations and finances and may make additional budgetary and policy modifications if they become necessary.

## REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, and creditors with a general overview of Davis County's finances and to demonstrate the County's accountability for the money it receives. It is available on the County Clerk/Auditor's website at www.daviscountyutah.gov. Questions concerning any of the information in this report or any other matters related to the County's finances should be addressed to:

Davis County Clerk/Auditor
P.O. Box 618
Farmington, Utah 84025

www.daviscountyutah.gov

# BASIC FINANCIAL STATEMENTS

Davis
COUNTY

www.daviscountyutah.gov

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# DAVIS COUNTY

**EXHIBIT A**

**STATEMENT OF NET POSITION**
**DECEMBER 31, 2021**

| | Primary Government | | | Component Units (as of June 30, 2021) | |
|---|---|---|---|---|---|
| | Governmental Activities | Business-Type Activities | Total | Davis Behavioral Health | Wasatch Integrated Waste |
| **ASSETS** | | | | | |
| CURRENT: | | | | | |
| Cash and cash equivalents | $ 222,279,153 | $ 1,733,408 | $ 224,012,561 | $ 15,642,492 | $ 26,472,058 |
| Investments | - | - | - | 68,918 | - |
| Accounts receivable | 23,940,864 | 14,879 | 23,955,743 | 4,274,688 | 1,478,923 |
| Taxes receivable | 2,239,683 | - | 2,239,683 | - | - |
| Internal balances | (97,206) | 97,206 | - | - | - |
| Inventory | 321,986 | 80,836 | 402,822 | - | 196,939 |
| Prepaids and other | 640,022 | 16,620 | 656,642 | 499,368 | 124,199 |
| Total current assets | 249,324,502 | 1,942,949 | 251,267,451 | 20,485,466 | 28,272,119 |
| NONCURRENT: | | | | | |
| Capital assets: | | | | | |
| Land and related non-depreciable assets | 48,514,620 | 3,760,513 | 52,275,133 | 2,961,302 | 11,882,395 |
| Construction-in-progress | 12,989,234 | - | 12,989,234 | - | 265,684 |
| Depreciable infrastructure | 38,267,171 | - | 38,267,171 | - | - |
| Buildings, equipment, and other depreciable assets | 170,658,962 | 4,708,148 | 175,367,110 | 19,436,080 | 74,696,968 |
| Less accumulated depreciation | (98,695,447) | (3,679,952) | (102,375,399) | (8,709,528) | (33,516,796) |
| Total capital assets, net of depreciation | 171,734,540 | 4,788,709 | 176,523,249 | 13,687,854 | 53,328,251 |
| TOTAL ASSETS | 421,059,042 | 6,731,658 | 427,790,700 | 34,173,320 | 81,600,370 |
| **DEFERRED OUTFLOWS OF RESOURCES** | | | | | |
| Deferred outflows of resources relating to pensions | 13,930,537 | 233,948 | 14,164,485 | - | 491,049 |
| Deferred outflows of resources relating to OPEB | 1,896,322 | 41,390 | 1,937,712 | - | - |
| TOTAL DEFERRED OUTFLOWS OF RESOURCES | 15,826,859 | 275,338 | 16,102,197 | - | 491,049 |
| **LIABILITIES** | | | | | |
| CURRENT: | | | | | |
| Accounts payable | 18,405,823 | 138,379 | 18,544,202 | 4,511,758 | 471,736 |
| Accrued liabilities | 2,434,416 | 27,932 | 2,462,348 | 1,511,472 | 443,469 |
| Unearned revenue | 33,459,069 | - | 33,459,069 | - | - |
| Bonds and lease payable | 2,195,000 | - | 2,195,000 | 401,646 | 595,000 |
| Compensated absences | 1,133,362 | 36,460 | 1,169,822 | 147,125 | 210,097 |
| Total current liabilities | 57,627,670 | 202,771 | 57,830,441 | 6,572,001 | 1,720,302 |
| LONG-TERM: | | | | | |
| Landfill closure and postclosure care costs | - | - | - | - | 5,680,909 |
| Bonds and lease payable | 39,521,097 | - | 39,521,097 | 2,762,790 | 18,069,906 |
| Total OPEB liability | 28,445,657 | 545,257 | 28,990,914 | - | - |
| Compensated absences | 3,588,979 | 115,456 | 3,704,435 | 1,229,396 | 227,657 |
| Net pension liability | 6,309,309 | 131,238 | 6,440,547 | - | 96,715 |
| Total long-term liabilities | 77,865,042 | 791,951 | 78,656,993 | 3,992,186 | 24,075,187 |
| TOTAL LIABILITIES | 135,492,712 | 994,722 | 136,487,434 | 10,564,187 | 25,795,489 |
| **DEFERRED INFLOWS OF RESOURCES** | | | | | |
| Deferred inflows of resources relating to pensions | 17,049,074 | 376,298 | 17,425,372 | - | 785,602 |
| Deferred inflows of resources relating to OPEB | 5,728,429 | 98,427 | 5,826,856 | - | - |
| TOTAL DEFERRED INFLOWS OF RESOURCES | 22,777,503 | 474,725 | 23,252,228 | - | 785,602 |
| **NET POSITION** | | | | | |
| Net investment in capital assets | 133,519,643 | 4,788,709 | 138,308,352 | 10,523,418 | 34,663,345 |
| Restricted for: | | | | | |
| Corridor Preservation | 12,626,273 | - | 12,626,273 | - | - |
| Local option transportation projects | 53,223,142 | - | 53,223,142 | - | - |
| Class B-Roads | 3,085,621 | - | 3,085,621 | - | - |
| Debt Service | 934,330 | - | 934,330 | - | - |
| Closure and post-closure costs | - | - | - | - | 263,320 |
| Other purposes | 84,272 | - | 84,272 | - | - |
| Unrestricted | 75,142,405 | 748,840 | 75,891,245 | 13,085,715 | 20,583,663 |
| TOTAL NET POSITION | $ 278,615,686 | $ 5,537,549 | $ 284,153,235 | $ 23,609,133 | $ 55,510,328 |

The notes to the financial statements are an integral part of this statement

**DAVIS COUNTY** **EXHIBIT B**

**STATEMENT OF ACTIVITIES**
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

| | | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | Primary Government | | | Component Units | |
| **Functions/Programs** | **Direct Expenses** | **Charges for Services** | **Operating Grants and Contributions** | **Capital Grants and Contributions** | **Governmental Activities** | **Business-Type Activities** | **Total** | **Davis Behavioral Health** | **Wasatch Integrated Waste** |
| **Primary Government:** | | | | | | | | | |
| Governmental activities: | | | | | | | | | |
| General government | $ 61,049,550 | $ 7,974,744 | $20,193,456 | $ 64,924 | $ (32,816,426) | $ - | $ (32,816,426) | $ - | $ - |
| Public safety | 40,094,746 | 11,148,325 | 494,685 | 58,067 | (28,393,669) | - | (28,393,669) | - | - |
| Public health | 18,638,328 | 4,772,940 | 13,330,326 | - | (535,062) | - | (535,062) | - | - |
| Public works | 4,146,446 | 523,231 | 1,370,144 | 17,406 | (2,235,665) | - | (2,235,665) | - | - |
| Tourism | 3,829,486 | 829,147 | 331,529 | - | (2,668,810) | - | (2,668,810) | | |
| Transportation | 53,210,990 | - | - | - | (53,210,990) | - | (53,210,990) | - | - |
| Interest on long-term debt | 1,298,700 | - | - | - | (1,298,700) | - | (1,298,700) | - | - |
| Total governmental activities | 182,268,246 | 25,248,387 | 35,720,140 | 140,397 | (121,159,322) | - | (121,159,322) | - | - |
| Business-type activities: | | | | | | | | | |
| Golf | 3,257,962 | 3,911,853 | 29,840 | - | - | 683,731 | 683,731 | - | - |
| Inmates Commissary | 1,173,149 | 717,933 | - | - | - | (455,216) | (455,216) | - | - |
| Total business-type activities | 4,431,111 | 4,629,786 | 29,840 | - | - | 228,515 | 228,515 | - | - |
| TOTAL PRIMARY GOVERNMENT | $ 186,699,357 | $29,878,173 | $35,749,980 | $ 140,397 | (121,159,322) | 228,515 | (120,930,807) | - | - |
| **Component Unit:** | | | | | | | | | |
| Davis behavioral health | $ 29,735,900 | $ 5,157,177 | $32,015,356 | $ - | | | | 7,436,633 | - |
| Wasatch integrated waste | 16,474,166 | 17,433,849 | - | - | | | | - | 959,683 |
| TOTAL COMPONENT UNIT | $ 46,210,066 | $22,591,026 | $32,015,356 | $ - | | | | 7,436,633 | 959,683 |
| General revenues: | | | | | | | | | |
| Taxes: | | | | | | | | | |
| Property taxes | | | | | 67,057,290 | - | 67,057,290 | - | - |
| Sales taxes | | | | | 31,919,548 | - | 31,919,548 | - | - |
| Mass transit taxes | | | | | 37,810,366 | - | 37,810,366 | - | - |
| Local option transportation taxes | | | | | 35,297,121 | - | 35,297,121 | - | - |
| Total taxes | | | | | 172,084,325 | - | 172,084,325 | - | - |
| Unrestricted investment earnings | | | | | 691,819 | 4,894 | 696,713 | 17,938 | 126,803 |
| Gain on sale of capital assets | | | | | 736,419 | 3,800 | 740,219 | 940,935 | 61,071 |
| Total general revenues and transfers | | | | | 173,512,563 | 8,694 | 173,521,257 | 958,873 | 187,874 |
| Change in net position | | | | | 52,353,241 | 237,209 | 52,590,450 | 8,395,506 | 1,147,557 |
| Net position - beginning | | | | | 226,262,445 | 5,300,340 | 231,562,785 | 15,213,627 | 54,362,771 |
| Net position - ending | | | | | $ 278,615,686 | $5,537,549 | $ 284,153,235 | $23,609,133 | $55,510,328 |

The notes to the financial statements are an integral part of this statement

www.daviscountyutah.gov

## Governmental Fund Financial Statements

**General Fund**
This fund is the principal operating fund of the County. It accounts for all financial resources of the government except those required to be accounted for in another fund.

**Health Special Revenue Fund**
This special revenue fund accounts for taxes levied, grants, and other revenues and expenditures by the County to provide health and aging services.

**Pass-Through Special Revenue Fund**
This fund accounts for the County's pass-through revenues other than transportation pass-through taxes, which are accounted for in the Transportation Fund. This fund includes the Redevelopment Agencies (RDA) share of tax increment financing provided to various economic, redevelopment, and community development agencies. It also includes the Emergency Rental Assistance (ERA) program, which passes on federal grant money to the State of Utah's Department of Workforce Services (DWS) to provide rental assistance.

**Transportation Special Revenue Fund**
This fund accounts for corridor preservation taxes, which are levied by the County and then held to reimburse the Utah Department of Transportation for its purchases of land for future transportation corridors through the County. This fund also accounts for mass transit and transportation taxes which are levied by the County. The largest portion of these taxes are distributed to the Utah Transit Authority and city governments for transportation projects. The remainder belongs to the County for local transportation projects.

**State and Local Fiscal Recovery Funds (SLFRF) Special Revenue Fund**
This fund accounts for the County's federal monies received from the Coronavirus State and Local Fiscal Recovery Funds (SLFRF) program, a part of the American Rescue Plan to support the County's response to and recovery from the COVID-19 public health emergency.

**Capital Projects Fund**
This fund accounts for funds accumulated and spent for capital projects.

**Nonmajor Governmental Funds**
Nonmajor governmental funds are presented individually beginning in the Supplementary Information section.

**DAVIS COUNTY** **EXHIBIT C**

**BALANCE SHEET**
**GOVERNMENTAL FUNDS**
**DECEMBER 31, 2021**

| | | Major Special Revenue Funds | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | General Fund | Health Fund | Pass-Through Fund | Transportation Fund | SLFRF Fund | Capital Projects Fund | Nonmajor Governmental Funds | Total Governmental Funds |
| **ASSETS** | | | | | | | | |
| Cash and cash equivalents | $ 26,556,701 | $ 6,790,352 | $ 9,212,044 | $ 61,929,308 | $ 30,236,867 | $ 53,496,511 | $ 25,878,863 | $ 214,100,646 |
| Accounts receivable | 4,952,625 | 2,332,082 | - | 14,018,596 | - | - | 2,609,943 | 23,913,246 |
| Taxes receivable | 1,316,665 | 213,032 | - | - | - | - | 709,986 | 2,239,683 |
| Due from other funds | 300,992 | - | - | - | - | - | - | 300,992 |
| Inventory | 55,978 | 266,008 | - | - | - | - | - | 321,986 |
| Prepaids and other | 245,587 | 26,000 | - | - | - | - | 79,011 | 350,598 |
| Total assets | $ 33,428,548 | $ 9,627,474 | $ 9,212,044 | $ 75,947,904 | $ 30,236,867 | $ 53,496,511 | $ 29,277,803 | $ 241,227,151 |
| **LIABILITIES** | | | | | | | | |
| Accounts payable | $ 585,537 | $ 135,310 | $ 5,416,171 | $ 10,098,488 | $ 617,534 | $ 910,857 | $ 381,542 | $ 18,145,439 |
| Accrued liabilities | 1,414,312 | 376,931 | - | - | 15,484 | - | 255,889 | 2,062,616 |
| Due to other funds | - | - | - | - | - | - | 185,992 | 185,992 |
| Unearned revenue | 16,787 | - | 3,795,873 | - | 29,510,643 | - | 135,766 | 33,459,069 |
| Total liabilities | 2,016,636 | 512,241 | 9,212,044 | 10,098,488 | 30,143,661 | 910,857 | 959,189 | 53,853,116 |
| **DEFERRED INFLOWS OF RESOURCES** | | | | | | | | |
| Unavailable revenue- | | | | | | | | |
| Property taxes | 1,316,665 | 213,032 | - | - | - | - | 709,986 | 2,239,683 |
| **FUND BALANCES** | | | | | | | | |
| Nonspendable: | | | | | | | | |
| Inventory | 55,978 | 266,008 | - | - | - | - | - | 321,986 |
| Prepaids and other | 245,587 | 26,000 | - | - | - | - | 79,011 | 350,598 |
| Restricted | - | 84,272 | - | 65,849,416 | - | 2,740,077 | 4,019,951 | 72,693,716 |
| Committed | - | - | - | - | - | 49,845,577 | - | 49,845,577 |
| Assigned | 403,388 | 8,525,921 | - | - | 93,206 | - | 23,593,179 | 32,615,694 |
| Unassigned | 29,390,294 | - | - | - | - | - | (83,513) | 29,306,781 |
| Total fund balances | 30,095,247 | 8,902,201 | - | 65,849,416 | 93,206 | 52,585,654 | 27,608,628 | 185,134,352 |
| Total liabilities, deferred inflows of resources, and fund balances | $ 33,428,548 | $ 9,627,474 | $ 9,212,044 | $ 75,947,904 | $ 30,236,867 | $ 53,496,511 | $ 29,277,803 | $ 241,227,151 |

The notes to the financial statements are an integral part of this statement.

# DAVIS COUNTY

**EXHIBIT D**

**RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS**
**TO THE STATEMENT OF NET POSITION**
**DECEMBER 31, 2021**

| | | |
|---|---|---|
| Total fund balances--governmental funds | | $ 185,134,352 |
| Amounts reported for governmental activities in the statement of net position are different because: | | |
| Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. These assets consist of: | | |
| Land and related non-depreciable assets | $ 48,514,620 | |
| Construction-in-progress | 12,989,234 | |
| Depreciable infrastructure | 38,267,171 | |
| Buildings, equipment, and other depreciable assets | 169,220,630 | |
| Accumulated depreciation | (97,364,903) | |
| Total capital assets | | 171,626,752 |
| Deferred outflows of resources are not reported in the governmental funds: | | |
| Related to OPEB | 1,823,478 | |
| Related to pensions | 13,565,490 | |
| Total deferred outflows of resources | | 15,388,968 |
| Some of the county's revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are reported as unavailable in the funds. | | 2,239,683 |
| An internal charge between the governmental and business-type activities is not recorded at the fund level. | | (212,206) |
| Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of those internal service funds that primarily benefit governmental entities are included with governmental activities in the statement of net positon. | | 7,027,362 |
| Deferred inflows of resources are not reported in the governmental funds: | | |
| Related to OPEB | (5,535,544) | |
| Related to pensions | (16,631,451) | |
| Total deferred inflows of resources | | (22,166,995) |
| Long-term liabilities, including bonds and capital leases payable, are not due and payable in the current period and therefore are not reported in the funds. The details of these differences are as follows: | | |
| Bonds and lease payable | (41,716,097) | |
| Total OPEB liability | (27,550,137) | |
| Compensated absences | (4,626,470) | |
| Net pension liability | (6,222,754) | |
| Accrued interest on bonds | (306,772) | |
| Total long-term liabilities | | (80,422,230) |
| **Total net position--governmental activities** | | $ 278,615,686 |

The notes to the financial statements are an integral part of this statement.

**DAVIS COUNTY** **EXHIBIT E**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**
**GOVERNMENTAL FUNDS**
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

| | | Major Special Revenue Funds | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | General Fund | Health Fund | Pass-Through Fund | Transportation Fund | SLFRF Fund | Capital Projects Fund | Nonmajor Governmental Funds | Total Governmental Funds |
| REVENUES: | | | | | | | | |
| Taxes: | | | | | | | | |
| General property taxes-current | $ 35,943,517 | $ 5,879,831 | $ 2,484,683 | $ 3,033,033 | $ - | $ - | $ 17,596,348 | $ 64,937,412 |
| General property taxes-delinquent | 590,914 | 90,328 | - | - | - | - | 292,372 | 973,614 |
| Penalties and interest on delinquent taxes | 623,146 | 45,169 | - | - | - | - | 157,459 | 825,774 |
| Sales taxes | 21,979,632 | - | - | - | - | - | 9,939,916 | 31,919,548 |
| Mass transit taxes | - | - | - | 37,810,366 | - | - | - | 37,810,366 |
| Local option transportation taxes | - | - | - | 35,297,121 | - | - | - | 35,297,121 |
| Total taxes | 59,137,209 | 6,015,328 | 2,484,683 | 76,140,520 | - | - | 27,986,095 | 171,763,835 |
| Licenses and permits | 275,882 | - | - | - | - | - | - | 275,882 |
| Fines and forfeitures | 634,118 | - | - | - | - | - | 63,616 | 697,734 |
| Intergovernmental and grant revenue | 1,377,064 | 16,558,048 | 10,360,584 | - | 5,013,365 | 64,924 | 3,239,923 | 36,613,908 |
| Charges for services | 13,771,856 | 3,856,452 | - | - | - | - | 3,177,568 | 20,805,876 |
| Interest | 85,544 | 14,582 | - | 182,281 | 93,206 | 231,497 | 64,191 | 671,301 |
| Other | 2,093,261 | 68,642 | - | - | - | 43,165 | 378,632 | 2,583,700 |
| Total revenues | 77,374,934 | 26,513,052 | 12,845,267 | 76,322,801 | 5,106,571 | 339,586 | 34,910,025 | 233,412,236 |
| EXPENDITURES: | | | | | | | | |
| Current: | | | | | | | | |
| General government | 34,608,642 | 4,638,571 | 12,845,267 | - | 227,097 | 23,017 | 8,990,395 | 61,332,989 |
| Public safety | 38,077,262 | - | - | - | - | - | 2,133,180 | 40,210,442 |
| Public health | 4,500 | 18,203,125 | - | - | 505,383 | 34,536 | - | 18,747,544 |
| Public works | 380,395 | - | - | - | - | - | 2,298,895 | 2,679,290 |
| Tourism | - | - | - | - | - | 2,453 | 3,157,233 | 3,159,686 |
| Transportation | - | - | - | 53,210,990 | - | - | - | 53,210,990 |
| Capital outlay | 1,444,690 | 428,186 | - | - | 4,280,885 | 11,186,730 | 1,966,304 | 19,306,795 |
| Debt service: | | | | | | | | |
| Principal retirement | 69,098 | - | - | - | - | - | 19,335,000 | 19,404,098 |
| Interest and fiscal charges | - | - | - | - | - | - | 2,011,090 | 2,011,090 |
| Total expenditures | 74,584,587 | 23,269,882 | 12,845,267 | 53,210,990 | 5,013,365 | 11,246,736 | 39,892,097 | 220,062,924 |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | 2,790,347 | 3,243,170 | - | 23,111,811 | 93,206 | (10,907,150) | (4,982,072) | 13,349,312 |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Sale of capital assets | 1,013,539 | 16,815 | - | - | - | - | - | 1,030,354 |
| Transfers in | 1,096,106 | - | - | - | - | 5,735,000 | 15,013,141 | 21,844,247 |
| Transfers out | (2,203,730) | (3,200,000) | - | - | - | (11,205,672) | (5,234,845) | (21,844,247) |
| Total other financing sources (uses), net | (94,085) | (3,183,185) | - | - | - | (5,470,672) | 9,778,296 | 1,030,354 |
| NET CHANGE IN FUND BALANCES | 2,696,262 | 59,985 | - | 23,111,811 | 93,206 | (16,377,822) | 4,796,224 | 14,379,666 |
| FUND BALANCES: | | | | | | | | |
| Beginning of year | 27,398,985 | 8,842,216 | - | 42,737,605 | - | 68,963,476 | 22,812,404 | 170,754,686 |
| End of year | $ 30,095,247 | $ 8,902,201 | $ - | $ 65,849,416 | $ 93,206 | $ 52,585,654 | $ 27,608,628 | $ 185,134,352 |

The notes to the financial statements are an integral part of this statement.

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

| | | |
|---|---|---|
| Net change in fund balances--total governmental funds | $ | 14,379,666 |
| Amounts reported for governmental activities in the statement of activities are different because: | | |
| Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital purchases ($19,306,795) exceeded depreciation ($6,477,089) during the current period. | | 12,829,706 |
| In the statement of activities, only the gain or loss on the sale of capital assets is reported, whereas in the governmental funds, the proceeds from the sales increase financial resources. Thus, the change in net position differs from the change in fund balance by the basis of the assets sold. | | (293,935) |
| Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the fund statements. | | 320,490 |
| Expenditures are recognized in the governmental funds when paid or due for interest on long term debt, but the statement of activities is presented on the accrual basis and expenses and liabilities are reported when incurred, regardless of when financial resources are available or expenses are paid or due. This is the amount of net amortization on bond premiums and refundings ($501,625) and the decrease in accrued interest on bonds payable ($210,765) during the year. | | 712,390 |
| The liabilities for pensions, OPEB, and compensated absences are not recorded in the governmental funds, but are reported in the statement of net position. This is the current year decrease in pension costs ($5,476,187) less the current year increase in OPEB costs ($2,239,059) and compensated absences ($95,882). These amounts are reported as adjustments to expense in the statement of activities. | | 3,141,246 |
| Repayment of debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. | | 19,404,098 |
| The change in internal balances between the governmental activities and the business-type activities relating to internal service funds are reflected in governmental activities but not in the governmental funds. | | (55,404) |
| Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue of internal service funds is reported with governmental activities. | | 1,914,984 |
| Change in net position of governmental activities | $ | 52,353,241 |

The notes to the financial statements are an integral part of this statement.

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## Proprietary Fund Financial Statements

**Golf Course Fund**
This fund accounts for the operation and financial resources of the two county-owned golf courses - Davis Park and Valley View Golf Course. Revenues come from green fees and other charges to users of the facilities.

**Jail Commissary Fund**
This fund accounts for the operations of a commissary available to the County Jail inmates.

**Governmental Activities – Internal Service Funds**
These funds account for certain activities that are charged to the other departments on a cost-reimbursement basis. The County maintains internal service funds for Insurance, Telephone and Security System, Buildings and Grounds, and Employee Service Reserve.

**DAVIS COUNTY** **EXHIBIT G**

**STATEMENT OF NET POSITION**
**PROPRIETARY FUNDS**
**DECEMBER 31, 2021**

| | Business-type Activities - Enterprise Funds | | | Governmental Activities - Internal Service Funds |
|---|---|---|---|---|
| | Golf Courses | Commissary | Total | |
| **ASSETS** | | | | |
| CURRENT: | | | | |
| Cash and cash equivalents | $ 1,355,771 | $ 377,637 | $ 1,733,408 | $ 8,178,507 |
| Accounts receivable | 1,600 | 13,279 | 14,879 | 27,618 |
| Inventory | 80,836 | - | 80,836 | - |
| Prepaids and other | - | 16,620 | 16,620 | 289,424 |
| Total current assets | 1,438,207 | 407,536 | 1,845,743 | 8,495,549 |
| NONCURRENT: | | | | |
| Capital assets: | | | | |
| Land | 3,760,513 | - | 3,760,513 | - |
| Buildings and improvements | 2,111,866 | - | 2,111,866 | - |
| Furniture, fixtures, and equipment | 2,547,682 | 48,600 | 2,596,282 | 1,438,332 |
| Less accumulated depreciation | (3,650,792) | (29,160) | (3,679,952) | (1,330,544) |
| Total noncurrent assets | 4,769,269 | 19,440 | 4,788,709 | 107,788 |
| TOTAL ASSETS | 6,207,476 | 426,976 | 6,634,452 | 8,603,337 |
| **DEFERRED OUTFLOWS OF RESOURCES** | | | | |
| Deferred outflows of resources relating to pensions | 152,514 | 81,434 | 233,948 | 365,047 |
| Deferred outflows of resources relating to OPEB | 33,396 | 7,994 | 41,390 | 72,844 |
| TOTAL DEFERRED OUTFLOWS OF RESOURCES | 185,910 | 89,428 | 275,338 | 437,891 |
| **LIABILITIES** | | | | |
| CURRENT: | | | | |
| Accounts payable | 39,554 | 98,825 | 138,379 | 260,384 |
| Accrued liabilities | 20,601 | 7,331 | 27,932 | 65,028 |
| Due to other funds | - | 115,000 | 115,000 | - |
| Obligations for compensated absences | 36,460 | - | 36,460 | 23,009 |
| Total current liabilities | 96,615 | 221,156 | 317,771 | 348,421 |
| LONG-TERM: | | | | |
| Total OPEB liability | 463,524 | 81,733 | 545,257 | 895,520 |
| Obligations for compensated absences | 115,456 | - | 115,456 | 72,862 |
| Net pension liability | 34,550 | 96,688 | 131,238 | 86,555 |
| Total long-term liabilities | 613,530 | 178,421 | 791,951 | 1,054,937 |
| TOTAL LIABILITIES | 710,145 | 399,577 | 1,109,722 | 1,403,358 |
| **DEFERRED INFLOWS OF RESOURCES** | | | | |
| Deferred inflows of resources relating to pensions | 199,112 | 177,186 | 376,298 | 417,623 |
| Deferred inflows of resources relating to OPEB | 79,311 | 19,116 | 98,427 | 192,885 |
| TOTAL DEFERRED INFLOWS OF RESOURCES | 278,423 | 196,302 | 474,725 | 610,508 |
| **NET POSITION** | | | | |
| Net investment in capital assets | 4,769,269 | 19,440 | 4,788,709 | 107,788 |
| Unrestricted | 635,549 | (98,915) | 536,634 | 6,919,574 |
| TOTAL NET POSITION | $ 5,404,818 | $ (79,475) | $ 5,325,343 | $ 7,027,362 |
| **Total net position--enterprise funds** | | | $ 5,325,343 | |
| Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds. | | | 212,206 | |
| **Total net position--business-type activities** | | | $ 5,537,549 | |

The notes to the financial statements are an integral part of this statement.

# DAVIS COUNTY

**EXHIBIT H**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION**
**PROPRIETARY FUNDS**
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

| | Business-type Activities - Enterprise Funds | | | Governmental Activities - Internal Service Funds |
|---|---|---|---|---|
| | Golf Courses | Commissary | Total | |
| **OPERATING REVENUES:** | | | | |
| Golf course fees | $ 3,137,332 | $ - | $ 3,137,332 | $ - |
| Commissary sales | - | 717,933 | 717,933 | - |
| Charges to other funds | - | - | - | 8,802,789 |
| Other revenue | 774,521 | - | 774,521 | 191,116 |
| Total operating revenue | 3,911,853 | 717,933 | 4,629,786 | 8,993,905 |
| **OPERATING EXPENSES:** | | | | |
| Salaries, wages, and employee benefits | 1,548,115 | 413,989 | 1,962,104 | 2,546,792 |
| Other operating expenses | 1,662,274 | 753,877 | 2,416,151 | 4,510,335 |
| Depreciation | 98,540 | 9,720 | 108,260 | 52,379 |
| Total operating expenses | 3,308,929 | 1,177,586 | 4,486,515 | 7,109,506 |
| **OPERATING INCOME (LOSS)** | 602,924 | (459,653) | 143,271 | 1,884,399 |
| **NON-OPERATING REVENUES:** | | | | |
| Interest income | 4,501 | 393 | 4,894 | 20,518 |
| Intergovernmental and grant revenue | 29,840 | - | 29,840 | 10,067 |
| Gain on disposal of capital assets | 3,800 | - | 3,800 | - |
| Total non-operating revenues (expenses), net | 38,141 | 393 | 38,534 | 30,585 |
| **CHANGE IN NET POSITION** | 641,065 | (459,260) | 181,805 | 1,914,984 |
| **NET POSITION:** | | | | |
| Beginning of year | 4,763,753 | 379,785 | | 5,112,378 |
| End of year | $ 5,404,818 | $ (79,475) | | $ 7,027,362 |
| Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds. | | | 55,404 | |
| Change in net position of business-type activities | | | $ 237,209 | |

The notes to the financial statements are an integral part of this statement.

**STATEMENT OF CASH FLOWS**
**PROPRIETARY FUNDS**
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

| | Business-type Activities - Enterprise Funds | | | Governmental Activities - |
|---|---|---|---|---|
| | Golf Courses | Commissary | Total | Internal Service Funds |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Receipts from customers and users | $ 3,914,503 | $ 776,784 | $ 4,691,287 | $ 200,318 |
| Receipts for interfund services provided | - | - | - | 8,802,789 |
| Payments to suppliers | (1,449,487) | (756,193) | (2,205,680) | (3,441,523) |
| Payments to other funds for services provided | (223,393) | (18,833) | (242,226) | - |
| Payments to employees | (1,701,789) | (336,651) | (2,038,440) | (2,780,641) |
| Net cash provided by (used in) operating activities | 539,834 | (334,893) | 204,941 | 2,780,943 |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | |
| Cash received from other funds | - | 115,000 | 115,000 | - |
| Operating grants | 29,840 | - | 29,840 | 10,067 |
| Net cash provided by (used in) noncapital and related financing activities | 29,840 | 115,000 | 144,840 | 10,067 |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | |
| Acquisition of capital assets | (246,161) | - | (246,161) | (14,891) |
| Proceeds from sale of capital assets | 3,800 | - | 3,800 | - |
| Net cash provided by (used in) capital and related financing activities | (242,361) | - | (242,361) | (14,891) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Interest received | 4,501 | 393 | 4,894 | 20,519 |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | 331,814 | (219,500) | 112,314 | 2,796,638 |
| CASH AND CASH EQUIVALENTS: | | | | |
| Beginning of year | 1,023,957 | 597,137 | 1,621,094 | 5,381,869 |
| End of year | $ 1,355,771 | $ 377,637 | $ 1,733,408 | $ 8,178,507 |
| RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES: | | | | |
| Operating income (loss) | $ 602,924 | $ (459,653) | $ 143,271 | $ 1,884,399 |
| Adjustments to reconcile operating income to net cash provided by (used in) operating activities: | | | | |
| Depreciation | 98,540 | 9,720 | 108,260 | 52,379 |
| Net changes in assets, deferred outflows of resources, liabilities, and deferred inflows of resources: | | | | |
| Accounts receivable | 2,650 | 58,851 | 61,501 | 9,202 |
| Inventory and other assets | (32,868) | (16,620) | (49,488) | 1,033,425 |
| Deferred outflows of resources | (8,410) | (23,967) | (32,377) | (21,124) |
| Accounts payable | 22,262 | (4,529) | 17,733 | 35,387 |
| Accrued liabilities | (33,609) | 305 | (33,304) | 15,985 |
| Total OPEB liability | 46,588 | 10,405 | 56,993 | 101,561 |
| Obligation for compensated absences | 15,886 | - | 15,886 | 15,486 |
| Net pension liability | (209,720) | (31,346) | (241,066) | (437,744) |
| Deferred inflows of resources | 35,591 | 121,941 | 157,532 | 91,987 |
| Net cash provided by (used in) operating activities | $ 539,834 | $ (334,893) | $ 204,941 | $ 2,780,943 |

The notes to the financial statements are an integral part of this statement.

## Fiduciary Fund Financial Statements

**Custodial Funds**

These funds account for assets held by the County as a custodian for other governments or organizations. These funds are custodial in nature. Individual custodial funds are presented beginning with Supplemental Schedule 18 found in the Supplementary Information section.

# DAVIS COUNTY

**EXHIBIT J**

## STATEMENT OF FIDUCIARY NET POSITION
## FIDUCIARY FUNDS
## DECEMBER 31, 2021

| | Custodial Funds |
|---|---|
| **ASSETS** | |
| Cash and cash equivalents | $ 96,728,575 |
| Accounts receivable | 24,845 |
| TOTAL ASSETS | $ 96,753,420 |
| **LIABILITIES** | |
| Due to other governments | 96,555,596 |
| **NET POSITION** | |
| Restricted for: | |
| Individuals, organizations, and other governments | $ 197,824 |

The notes to the financial statements are an integral part of this statement.

# DAVIS COUNTY

**EXHIBIT K**

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**
**FIDUCIARY FUNDS**
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

| | Custodial Funds |
|---|---|
| **ADDITIONS:** | |
| Tax collections for other governments | $ 362,769,434 |
| Miscellaneous | 18,980,582 |
| Total Additions | 381,750,016 |
| **DEDUCTIONS:** | |
| Tax disbursements to other governments | 362,769,434 |
| Payments to Beneficiaries | 19,391,308 |
| Total Deductions | 382,160,742 |
| **CHANGE IN NET POSITION** | (410,726) |
| **NET POSITION:** | |
| Beginning of year | 608,550 |
| End of year | $ 197,824 |

The notes to the financial statements are an integral part of this statement.

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## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Davis County (the County) conform in all material respects to generally accepted accounting principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB). The following is a summary of the County's significant accounting policies.

### A. Reporting Entity

The County is incorporated under the constitutional provisions of the State of Utah. The County operates under a Commission form of government where the three-member elected Commission has budgetary authority over all county departments and is accountable for all fiscal matters. County property taxes and sales taxes fund a significant portion of the costs of providing services to citizens including public safety, public health, judicial services, public works, social services, tourism promotion, libraries, assessing and collecting property taxes, and general administrative services.

The Annual Comprehensive Financial Report (ACFR) of the County includes the financial statements for all activities of the County (referred to as the "primary government" for reporting purposes) and its "component units". Component units are separate legal entities for which the County is considered to be financially accountable. The Governmental Accounting Standards Board (GASB) has set forth criteria to be considered in determining financial accountability. The primary criteria for including a board or agency in the ACFR is financial accountability, meaning the County appoints a voting majority of an organization's governing body *and* either 1) the County can impose its will on the organization, or 2) the organization has the potential to provide specific financial benefits to, or impose specific financial burdens on the County.

Where the County does not appoint a voting majority of an organization's governing body, GASB standards require inclusion in the reporting entity if: 1) an organization is fiscally dependent on the County because its resources are held for the direct benefit of the County or can be accessed by the County; and 2) the potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the County. In addition, component units can be other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the financial statements to be misleading.

Blended component units, although legally separate, are in substance part of the government's operations. They are reported as part of the primary government and blended with the appropriate funds. Discretely presented component units are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the County.

***Blended Component Units***

A component unit should be reported as part of the primary government and blended into the appropriate funds if: 1) services are provided entirely or almost entirely to the primary government; 2) the governing body is substantively the same as the governing body of the primary government and there is a financial benefit or burden relationship or the primary government has operational responsibility; 3) the component unit's total outstanding debt is expected to be repaid entirely or almost entirely by the primary government; or 4) if it is organized as a not-for-profit corporation in which the primary government is the sole corporate member.

The Municipal Building Authority of Davis County is governed by a three-member board comprised of the County Commissioners. Its sole purpose is to finance public facilities. Activities for the Municipal Building Authority are blended with the County's special revenue funds and debt service funds. Separate financial statements are not issued or required for the Authority.

The Municipal Building Authority is considered to be a blended component unit because the governing body is the same as the governing body of Davis County.

***Discretely Presented Component Units***

**Davis Behavioral Health** (DBH) - Although the County is named as the legal behavioral health authority by State law, the County has contracted with DBH to deliver these services. DBH provides complete evaluation and treatment for behavioral

health and substance abuse. The County provides significant support to these behavioral health services. Payments during 2021 were $1,923,600 and pass through grants were $4,424,517. Related party items at December 31, 2021 consisted of $990,883 accounts payable from the County to DBH.

DBH has been determined to be a discretely presented component unit of the County. DBH is a nonprofit corporation exempt from federal tax under Section 501(c)(3) of the Internal Revenue Code. The basic criterion for including DBH as a component unit is the financial statements may be misleading if Davis Behavioral Health were not included. Separate financial statements for DBH may be obtained from Davis Behavioral Health, 934 South Main Street #6, Layton, Utah 84041.

**Wasatch Integrated Waste Management District** (WIWMD) – The primary solid waste disposal system currently operated by the WIWMD is the Davis Landfill. Other components of the integrated system, which are located at the Davis Landfill, include; a green waste recycling facility, landfill thrift store, household hazardous waste drop-off facility, landfill gas to energy facility, maintenance shop, and the WIWMD administrative offices.

WIWMD has been determined to be a discretely presented component unit of the County. The County has a minority position in the management of WIWMD. Only three of the nineteen trustee positions are held by the County Commission. The basic criterion for including WIWMD as a component unit is the financial statements may be misleading if WIWMD were not included. Separate financial statements for WIWMD may be obtained from Wasatch Integrated Waste Management District, P.O. Box 900, Layton, Utah 84041-0900.

The determination that a component unit is "major" is based on the nature and significance of its relationship to the primary government. Both Davis Behavioral Health and Wasatch Integrated Waste Management District are considered to be major component units and are presented as of their fiscal year-ends, June 30, 2021.

The County Commissioners are also responsible for appointing or approving the members of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments.

### B. Government-wide and Fund Financial Statements

The County's basic financial statements consist of both government-wide statements and fund statements. The government-wide statements focus on the County as a whole, while the fund statements focus on individual funds.

#### *Government-wide Financial Statements*

The government-wide financial statements (the statement of net position and the statement of activities) report information on all non-fiduciary activities of the primary government and its component units. Primary government activities are distinguished between *governmental* and *business-type* activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. The effects of interfund activity have been eliminated from the government-wide statements except for the residual amounts due between governmental and business-type activities.

The *Statement of Net Position* presents the County's non-fiduciary assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Net position is restricted when constraints placed upon it are either externally imposed or are imposed by constitutional provisions or enabling legislation. The *Statement of Activities* demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable within a specific function. The County does not allocate general government (indirect) expenses to other functions. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other revenues not meeting the definition of program revenues are reported as general revenues.

#### *Fund Financial Statements*

The financial transactions of the County are recorded in individual funds. A fund is a separate accounting entity with a self-balancing set of accounts. Fund accounting is used to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. Separate financial statements are provided for *governmental*, *proprietary*, and *fiduciary funds*, even though the latter are excluded from the government-wide financial

statements. For governmental and enterprise funds, the emphasis is on *major funds*, with each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

- **General Fund** – This fund is the principal operating fund of the County. It is used to account for all financial resources not required to be accounted for in another fund.

- **Health Fund** – This special revenue fund accounts for all activities of the County Health Department to provide health and aging services. The Health Fund's principal revenue source is grants.

- **Pass-Through Fund** – This special revenue fund accounts for the Redevelopment Agencies (RDA) share of tax increment financing provided to various economic, redevelopment, and community development agencies. It also includes the Emergency Rental Assistance (ERA) program, which passes on federal grant money to the State of Utah's Department of Workforce Services (DWS) to provide rental assistance.

- **Transportation Fund** – This special revenue fund accounts for corridor preservation taxes, which are levied by the County and then held to reimburse the Utah Department of Transportation for its purchases of land for future transportation corridors through the County. This fund also accounts for mass transit and transportation taxes which are levied by the County but are mostly distributed directly to the Utah Transit Authority and to the cities residing within the County for transportation projects. A portion of these transportation taxes remains in the County and is restricted for usage in County transportation projects.

- **State and Local Fiscal Recovery Funds (SLFRF) Fund** – This special revenue fund accounts for the County's federal monies received from the Coronavirus State and Local Fiscal Recovery Funds (SLFRF) program, a part of the American Rescue Plan to support the County's response to and recovery from the COVID-19 public health emergency

- **Capital Projects Fund** – This fund accounts for funds accumulated and spent for capital projects.

The County's nonmajor governmental funds account for specific revenue sources that are legally restricted to expenditures for specific purposes. Funds included are Tourism, Library, Emergency 911 Dispatch, Municipal Building Authority (MBA) Operations, Special Service Area, CDBG/SSBG, Paramedic, Flood Control, General Government Debt Service, MBA Debt Service, and Sales Tax Revenue Bonds Debt Service funds. The nonmajor funds are grouped together in a single column in the basic financial statements, and they are displayed individually in the combining statements.

The County reports the following proprietary funds:

- **Golf Courses Fund** – This major enterprise fund accounts for the operations of the County owned golf courses.

- **Commissary Fund** – This major enterprise fund accounts for the sale of items available to inmates in the jail.

- **Internal Service Funds** – These funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County maintains internal service funds for risk management (insurance), telephone, e-mail, and security systems, buildings and grounds operations, and employee service reserve (primarily dental insurance). Internal service funds are reported in a single column on the proprietary fund statements and are combined with governmental activities on the government-wide statements. They are also displayed individually in the combining statements.

The County reports the following fiduciary funds:

- **Treasurer's Tax Collection Custodial Fund** – This fund accounts for the collection and disbursement of property taxes for all taxing entities in Davis County.

- **County Custodial Fund** – This fund accounts for assets held by the County as a custodian for other entities. These assets do not belong to the County.

**C. Measurement Focus and Basis of Accounting**

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurements focus indicates the type of resources being measured such as *current financial resources* or *economic resources.* The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when the related liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Other taxes and fees are recognized in the year in which the related sales or other activity has occurred. Grants and similar items are recognized as revenue when all eligibility requirements imposed by the provider have been met.

The proprietary and fiduciary fund statements are also prepared using the economic resources measurement focus and the accrual basis of accounting. Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues generally result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating items, such as interest expense and investment earnings, result from non-exchange transactions or ancillary activities.

The governmental fund financial statements are prepared and reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. "Measurable" means that amounts can be reasonably determined within the current period. Expenditures are generally recorded when the related liability is incurred, as under accrual accounting. More specific details concerning revenues and expenditures can be found below in section E.

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance**

***Cash, Cash Equivalents, and Investments***
Cash and cash equivalents consist primarily of demand deposits with financial institutions and short-term, highly liquid investments with original maturities of three months or less from the purchase date. Investments include non-pooled investments and certificates of deposit with original maturities greater than three months. All cash equivalents and investments are stated at fair value except where there is no material difference between cost and fair value.

***Accounts Receivable***
Receivables from other governments are reasonably assured; accordingly, no allowance for uncollectible accounts has been established.

***Taxes Receivable***
Taxes receivable include accrued amounts for delinquent property taxes. Property taxes attach as an enforceable lien on property on January 1st of each year. Taxes are levied on property owners before June 22 and are payable by November 30th. The County bills and collects property taxes for all taxing entities within the county through the Treasurer's Tax Collection Custodial Fund. Collections are periodically distributed to the taxing entities, with final settlement due March 31st of the subsequent year. The County records a receivable and a deferred inflow of resources for delinquent taxes, but no allowance for doubtful accounts is made as uncollected taxes are deemed to be substantially collectible or recoverable through foreclosure.

***Inventories and Prepaid Items***
Inventories are valued at cost using either the first-in, first out (FIFO) or average cost method and consist of expendable supplies and merchandise. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased.

Certain payments to vendors for goods and services reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

***Capital Assets***
The County defines capital assets as assets with an initial cost of $5,000 or more and an estimated useful life of more than one year. Such assets are recorded at historical cost or estimated historical cost where historical cost information is not available. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are recorded at estimated acquisition value on the date of acquisition.

Capital assets purchased by governmental funds are recorded as expenditures in the governmental fund statements. Interest expense for capital asset construction related to governmental activities is not capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized. Infrastructure improvements, buildings, and equipment are depreciated using the straight-line method over the following estimated useful lives:

| Asset Class | Years |
|---|---|
| Infrastructure | 20 - 30 |
| Buildings | 40 |
| Equipment | 5 - 10 |

Capital assets are reported in the applicable governmental or business-type activities columns in the government-wide financial statements.

***Deferred Outflows/Inflows of Resources***
In addition to assets, financial statements will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period and so will *not* be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period and so will *not* be recognized as an inflow of resources (revenue) until that time. The County has one item, which arises only under the modified accrual basis of accounting, which qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes ($2,239,683). These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

The County also reports both deferred outflows and inflows of resources relating to pensions and OPEB on the statement of net position for both the government-wide and the proprietary fund statements. See Notes 10 and 11 for further information on deferred outflows and inflows of resources relating to pension and OPEB reporting.

***Compensated Absences***
County employees accrue vacation leave up to a maximum of 360 hours according to the following schedule:

| Years of Service | Hours Accrued Per Pay Period |
|---|---|
| 0 – 5 years | 4.00 (13 days per year) |
| 6 – 10 years | 4.93 (16 days per year) |
| 11 – 15 years | 5.85 (19 days per year) |
| Over 15 years | 6.77 (22 days per year) |

Employees are allowed to carry up to 360 hours of unused vacation leave into the next calendar year, and all unused vacation leave is paid to employees upon termination. Employees may also earn compensatory time but only at the discretion of the employee's supervisor. The rate is one and one-half hours for each hour worked, with a maximum of 100 hours that can be accrued. An exception to this policy is for golf course employees, who are allowed up to 120 hours of compensatory during the offseason months of the year.

Vacation and compensatory leave are recorded as expenditures when used in governmental funds and as an expense when earned in proprietary funds and in the government-wide statements. A liability for unused vacation and compensatory leave is recorded in the government-wide Statement of Net Position and proprietary funds.

Permanent full-time employees accrue sick leave at a rate of 3.7 hours for each two-week pay-period while part-time merit employees accrue sick leave at a pro-rated portion. There is no limit to the amount of sick leave accumulated. Once each year an eligible employee can convert 1/3 of that year's unused sick leave to vacation hours or pay. Sick leave is recorded as an expenditure/expense when used in all funds, and no liability is recorded for unused sick leave.

Upon retirement, the County may pay the employee up to 1/3 of unused accumulated sick leave hours. The employee may also use this amount to acquire health insurance. The County may also pay for premiums to maintain health and dental insurance coverage.

***Unearned Revenue***
In each of the financial statements, unearned revenue is recorded when cash or other assets are received prior to when a claim to those resources is obtained.

***Long-term Obligations***
In the government-wide statements and proprietary fund statements, long-term debt and other long-term obligations are reported as liabilities. Debt premiums and discounts are netted against the debt payable. Debt premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method.

Debt refunding gains and losses are reported as deferred inflows or outflows of resources on the statements of net position. These gains and losses are deferred and amortized over the shorter of the life of the refunding debt (new debt) and the refunded debt (the old debt).

In the governmental fund financial statements, bond premiums and discounts are recognized in the current period. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. The face amount of debt issued is reported as other financing sources.

Bond issuance costs are recognized as an outflow of resources in the reporting period in which they are incurred for both the government-wide and fund statements.

***Pensions***
For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Utah Retirement Systems Pension Plan (URS) including additions to and deductions from URS's fiduciary net position have, been determined on the same basis as they are reported by URS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

***Net Position and Fund Balances***
The difference between assets/deferred outflows and liabilities/deferred inflows is *net position* on the government-wide and proprietary fund statements, and *fund balance* on the governmental fund statements. Note 9 provides more information on the County's policies and classifications related to net position and fund balances.

## E. Revenues and Expenditures/Expenses

Following are the County's significant policies related to recognition and reporting of certain revenues and expenditures/expenses:

***Revenue Availability***
Under the modified accrual basis of accounting, revenues are considered to be available when they are collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers property tax revenues to be "available" if they are collected by the Treasurer's Tax Collection Custodial Fund before year-end. Grants are recognized as revenue when qualified expenditures are incurred and a contractual claim exists with the grantor agency. All other revenues, including sales taxes, are considered to be available if they are collected within 60 days after year-end.

***Expenditure/Expense Recognition***
In governmental funds, expenditures are generally recorded when the related liability is incurred. However, debt service expenditures, as well as expenditures related to pensions, compensated absences, OPEB, and claims and judgments, are recorded only when payment is due. Capital asset acquisitions are reported as expenditures.

In proprietary funds and government-wide statements, expenses are recorded when the related liability is incurred. Proprietary funds distinguish operating expenses from nonoperating expenses. Operating expenses generally result from providing services in connection with the fund's principal operations.

## F. Interfund Activity and Balances

***Government-wide Statements***
In general, eliminations have been made to minimize the double counting of internal activity, including internal service fund type activity. However, interfund services provided and used between different functional categories have not been eliminated in order to avoid distorting the direct costs and program revenues of the applicable functions. Transfers between governmental and business-type activities are reported at the net amount in the government-wide statement of activities. Interfund receivables and payables have been eliminated from the Statement of Net Position, except for the residual amounts due between governmental and business-type activities, which are shown as "internal balances" and offset each other to result in a zero balance in the total column.

***Governmental Fund Statements***
Interfund transactions for goods and services provided and used are reported as revenues and expenditures/expenses in the funds involved. Cash transfers between funds of the County are reported as other financing sources and uses in the governmental fund statements.

## G. Budgeting and Budgetary Control

Annual budgets are prepared and adopted before December 31 for the calendar year commencing the following January 1 in accordance with the Uniform Fiscal Procedures Act for Utah Counties. Once a budget has been adopted, it remains in effect until it has been formally revised. If any obligations are contracted for in excess of the adopted budget, they are not a valid or enforceable claim against the County. Budgets are adopted on a basis consistent with generally accepted accounting principles.

***Adopting the Annual Budget***
Each fall, the County Clerk/Auditor submits a tentative operating budget to the County Commission for the calendar year commencing the following January 1st. The operating budget includes proposed expenditures and the means of financing them. The tentative budget is reviewed, considered, and adopted by the County Commission in a regular or specially scheduled meeting on or before November 1st.

Prior to December 31, the County Commission shall hold a public hearing at which time the taxpayers' comments are heard. Copies of the proposed budget are made available for public inspection ten days prior to the budget hearing. After the budget hearing, the tentative budget, with any amendments is legally enacted through passage of a resolution. A copy of the budget is certified by the Clerk/Auditor and filed with the State Auditor within thirty days of adoption. A copy of the budget is available to the public after adoption.

Control of budgeted expenditures is exercised, under state law, at the department level. Administrative control is maintained through detailed line-item budgets for all departments. All appropriations lapse at the end of the calendar year.

Budgets for the General Fund, special revenue, debt service, and capital projects funds are legally required and are prepared and adopted on the modified accrual basis of accounting. Budgets for proprietary funds are not legally required.

***Modifying the Adopted Budget***

Transfers of unexpended operational appropriations from one expenditure account to another in the same department can be made by consent of the department heads. Transfers of unexpended appropriations from one department to another department, as well as budget reductions for any department, may be made by resolution of the Commission in accordance with state law. Expenditure appropriations of any fund may be increased by resolution only after a public hearing. Notice of such hearing must be published at least five days in advance of the meeting in accordance with state law.

### H. Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

## NOTE 2. DEPOSITS AND INVESTMENTS

Deposits and investments for Davis County are regulated by the Utah Money Management Act (*Utah Code,* Title 51, Chapter 7, "the Act") and by rules of the Utah Money Management Council ("the Council"). Following are discussions of the County's exposure to various risks related to its cash and investment activities.

### A. Custodial Credit Risk

*Deposits.* Custodial credit risk for deposits is the risk that in the event of a bank failure, the County's deposits may not be recovered. The County's policy for managing custodial credit risk is to comply with the Money Management Act. The Act requires all deposits of County funds to be in a *qualified depository*, as defined as a financial institution whose deposits are insured by an agency of the federal government and which is certified by the Utah State Commissioner of Financial Institutions as meeting the requirements of the Act and complying with rules of the Utah Money Management Council. The County's deposits in financial institutions in excess of the amounts insured by the Federal Deposit Insurance Corporation (FDIC) are uninsured and are not collateralized, nor are they required to be collateralized by state statutes. The County's deposits on December 31, 2021 were $15,821,506, of which $15,321,506 were uninsured and uncollateralized.

*Investments.* Custodial credit risk for investments is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments that are in the possession of an outside party. The County does not have a formal policy specific to custodial credit risk of investments. However, general risk is addressed in the adopted Investment Policy.

### B. Credit Risk

Credit risk is the risk that the counterparty to an investment transaction will not fulfill its obligations. The County's policy for limiting credit risk of investments is to comply with the Money Management Act. The Act requires investment transactions to be done only through qualified depositories, certified dealers, or directly with issuers of the investment securities. Permitted investments include deposits with qualified depositories; repurchase agreements; commercial paper classified as "first-tier" by two nationally recognized statistical rating organizations, one of which must be Moody's Investor Services or Standard & Poor's; bankers acceptances; obligations of the U.S. Treasurer and U.S. government sponsored enterprises; bonds and notes of political subdivisions of the State of Utah; fixed rate corporate obligations and variable rate securities rated "A" or higher by two nationally recognized statistical rating organizations; and shares in money market fund as defined by the Act.

The County is also authorized to invest in the Utah Public Treasurer's Investment Fund (PTIF), an external pooled investment fund managed by the elected Utah State Treasurer and staff. It is also subject to the Utah Money Management Act and Utah Money Management Council rules. The PTIF is restricted to public funds of public entities within the state of Utah. The PTIF is not registered with the Securities and Exchange Commission as an investment company and is not rated. Deposits in the PTIF are not insured or guaranteed by the State of Utah.

The PTIF operates and reports to participants on an amortized cost basis. The income, gains, and losses, net of administration fees of the PTIF are allocated based on the participants' average daily balances. The value of the PTIF is approximately equal to the value of the pool shares. The County's investments as of December 31, 2021 are shown below:

| | Fair Value | Weighted Average Maturity (Days) | Quality/Rating |
|---|---|---|---|
| Utah Public Treasurer's Investment Fund | $ 307,849,846 | 90.83* | not rated |

*As reported by the PTIF

### C. Interest Rate Risk

Interest rate risk is the risk that the value of an investment will be adversely affected by changes in market investment rates. The County manages exposure to declining value by investing primarily in the PTIF and by complying with the Act. The Act requires the remaining term to maturity of investments may not exceed the period of the availability of the funds to be invested. The Act further limits the remaining time to maturity of commercial paper to 270 days or less and fixed rate negotiable deposits and corporate obligations to 265 days or less. Maturities of the County's investments are noted in the previous table.

### D. Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County manages this type of risk by compliance with the Act and rules of the Utah Money Management Council. Rule 2 of the Council limits investment in certain endowments and funds. Rule 17 of the Council limits investment with a single issuer of commercial paper and corporate obligations to between 5 and 10 percent, depending upon the total dollar amount held in a government's portfolio at the time of the purchase.

## NOTE 3. INTERFUND TRANSFERS

Transfers between funds occur primarily to finance programs accounted for in one fund with resources collected in other funds in accordance with budgetary authorizations. Interfund transfers for the year ended December 31, 2021 are shown below.

| | Transfer In | | Transfer Out | |
|---|---|---|---|---|
| Major Funds: | | | | |
| General Fund | $ 1,096,106 | a | $ 2,203,730 | b |
| Health Fund | - | | 3,200,000 | c |
| Capital Projects Fund | 5,735,000 | b, c | 11,205,672 | c, d |
| Nonmajor Funds: | | | | |
| Tourism Fund | 34,932 | c | 1,000,000 | c |
| Library Fund | | | 1,189,975 | c, e |
| Emergency 911 Dispatch Fund | 200,000 | b | - | |
| MBA Operating Fund | - | | 160,423 | a |
| Special Service Area Fund | 171,064 | f | 935,683 | a |
| Flood Control Fund | - | | 1,948,764 | f, g |
| General Government Debt Service Fund | 1,884,139 | d | - | |
| MBA Debt Service Fund | 1,268,030 | b, e | - | |
| Sales Tax Revenue Bonds Debt Service Fund | 11,454,976 | d, e, g | - | |
| Total Nonmajor Funds | 15,013,141 | | 5,234,845 | |
| Total Transfers In and Transfers Out | $ 21,844,247 | | $ 21,844,247 | |

a) The Special Service Area Fund transferred $935,683 to the General Fund to support municipal type services including public safety and animal control. The MBA Operating Fund transferred $160,423 to the General Fund for debt service payments.

b) The General Fund transferred general tax monies totaling $200,000 to support the emergency 911 dispatch. The General Fund also transferred $975,000 to the Capital Projects Fund for future capital projects. The General Fund also transferred $1,028,730 to the MBA Debt Service Fund for debt service payments.

c) The Health, Tourism, and Library, and Funds transferred $3,200,000, $1,000,000, and $560,000, respectively, to the Capital Projects Fund to pay for health, tourism and library related capital projects. The Capital Projects Fund transferred $34,932 back to the Tourism Fund.

d) The Capital Projects Fund transferred $9,286,601 to the Sales Tax Revenue Bonds Debt Service Fund and $1,884,139 to the General Government Debt service Fund for debt service payments to pay off the Jail and Jail Medical Wing bonds.

e) The Library Fund transferred $239,300 to the MBA Debt Service Fund and $390,675 to the Sales Tax Revenue Bonds Debt Service Fund for debt service payments.

f) The Flood Control Fund transferred $171,064 to the Special Service Area Fund for usage of heavy equipment used in flood control projects.

g) The Flood Control transferred $1,777,700 to the Sales Tax Revenue Bonds Debt Service Fund for debt service payments.

## NOTE 4. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2021 was as follows:

| | Beginning Balance | Additions | Deletions | Ending Balance |
|---|---|---|---|---|
| **Governmental activities:** | | | | |
| Capital assets not being depreciated: | | | | |
| Land | $ 15,268,585 | $ - | $ - | $ 15,268,585 |
| Land under infrastructure | 33,408,194 | - | (162,159) | 33,246,035 |
| Construction in progress | 4,001,512 | 11,574,008 | (2,586,286) | 12,989,234 |
| Total capital assets not being depreciated | 52,678,291 | 11,574,008 | (2,748,445) | 61,503,854 |
| Capital assets being depreciated: | | | | |
| Buildings and improvements | 137,475,651 | 7,243,033 | (275,415) | 144,443,269 |
| Furniture, fixtures, and equipment | 25,365,678 | 1,746,104 | (896,089) | 26,215,693 |
| Infrastructure | 37,289,952 | 1,344,828 | (367,609) | 38,267,171 |
| Total capital assets being depreciated | 200,131,281 | 10,333,965 | (1,539,113) | 208,926,133 |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | (55,286,437) | (3,576,717) | 146,314 | (58,716,840) |
| Furniture, fixtures, and equipment | (20,645,265) | (1,428,188) | 893,413 | (21,180,040) |
| Infrastructure | (17,641,612) | (1,524,564) | 367,609 | (18,798,567) |
| Total accumulated depreciation | (93,573,314) | (6,529,469) | 1,407,336 | (98,695,447) |
| Total capital assets being depreciated, net | 106,557,967 | 3,804,496 | (131,777) | 110,230,686 |
| Governmental activity capital assets, net | $ 159,236,258 | $ 15,378,504 | $ (2,880,222) | $ 171,734,540 |
| **Business-type activities:** | | | | |
| Capital assets not being depreciated: | | | | |
| Land | $ 3,760,513 | $ - | $ - | $ 3,760,513 |
| Capital assets being depreciated: | | | | |
| Buildings and improvements | 2,040,879 | 70,986 | - | 2,111,865 |
| Furniture, fixtures, and equipment | 2,466,071 | 175,174 | (44,963) | 2,596,282 |
| Total capital assets being depreciated | 4,506,950 | 246,160 | (44,963) | 4,708,147 |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | (1,298,370) | (43,883) | - | (1,342,253) |
| Furniture, fixtures, and equipment | (2,318,285) | (64,377) | 44,963 | (2,337,699) |
| Total accumulated depreciation | (3,616,655) | (108,260) | 44,963 | (3,679,952) |
| Total capital assets being depreciated, net | 890,295 | 137,900 | - | 1,028,195 |
| Business-type activity capital assets, net | $ 4,650,808 | $ 137,900 | $ - | $ 4,788,708 |

Depreciation expense was charged to functions of the Primary Government as follows:

| | |
|---|---|
| Governmental activities: | |
| General government | $ 1,940,311 |
| Public safety | 1,743,662 |
| Public Health | 292,562 |
| Public works | 1,677,877 |
| Tourism | 822,677 |
| Depreciation on capital assets of the County's internal service funds is charged to the various functions based on their usage of the assets | 52,380 |
| Total depreciation expense—governmental activities | $ 6,529,469 |
| Business-type activities: | |
| Golf | $ 98,540 |
| Commissary | 9,720 |
| Total depreciation expense—business-type activities | $ 108,260 |

## NOTE 5. LONG-TERM LIABILITIES

### A. Changes in Long-term Liabilities

Changes in long-term liabilities for the year ended December 31, 2021 were as follows:

| | Balance January 1, 2021 | Additions | Reductions | Balance December 31, 2021 | Due Within One Year |
|---|---|---|---|---|---|
| **Governmental activities:** | | | | | |
| General obligation bonds: | | | | | |
| Davis County general obligation refunding bonds, series 2012 | $ 8,490,000 | $ - | $ (8,490,000) | $ - | $ - |
| Unamortized premiums | 153,370 | - | (153,370) | - | - |
| Total general obligation bonds | 8,643,370 | - | (8,643,370) | - | - |
| Sales tax revenue bonds: | | | | | |
| Davis County cross-over sales tax revenue refunding bonds, series 2019A | 13,020,000 | - | (1,185,000) | 11,835,000 | 1,250,000 |
| Davis County sales tax revenue bonds, series 2019B | 6,380,000 | - | (155,000) | 6,225,000 | 165,000 |
| Davis County sales tax revenue bonds, series 2019C | 9,045,000 | - | (9,045,000) | - | - |
| Unamortized premiums | 1,735,343 | - | (290,088) | 1,445,255 | - |
| Total sales tax revenue bonds | 30,180,343 | - | (10,675,088) | 19,505,255 | 1,415,000 |
| Lease revenue bonds: | | | | | |
| Municipal Building Authority crossover refunding and lease revenue bonds, series 2020 | 20,100,000 | - | (460,000) | 19,640,000 | 780,000 |
| Unamortized premiums | 2,823,051 | - | (252,209) | 2,570,842 | - |
| Total sales tax revenue bonds | 22,923,051 | - | (712,209) | 22,210,842 | 780,000 |
| Capital lease obligations | 69,098 | - | (69,098) | - | - |
| Compensated absences | 4,610,973 | 3,325,461 | (3,214,093) | 4,722,341 | 1,133,362 |
| Total OPEB liability | 25,604,895 | 3,405,857 | (565,094) | 28,445,658 | - |
| Net pension liability | 18,651,092 | 5,306,234 | (17,648,017) | 6,309,309 | - |
| Total governmental activity long-term debt | $ 110,682,822 | $ 12,037,552 | $ (41,526,969) | $ 81,193,405 | $ 3,328,362 |
| **Business-type activities:** | | | | | |
| Compensated absences | $ 136,030 | $ 119,282 | $ (103,396) | $ 151,916 | $ 36,460 |
| Total OPEB liability | 488,264 | 68,330 | (11,338) | 545,256 | - |
| Net pension liability | 372,304 | 103,644 | (344,710) | 131,238 | - |
| Total business-type long-term debt | $ 996,598 | $ 291,256 | $ (459,444) | $ 828,410 | $ 36,460 |

The compensated absence, OPEB liabilities, and net pension liabilities of governmental activities are liquidated in the General Fund or the fund where the related employing department operates.

Additional information related to these long-term liabilities is found in the following tables including debt service requirements to maturity.

### B. General Obligation Bonds

The County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the County. The County is subject to a statutory limitation, by the State of Utah, of bonded general obligation indebtedness of two percent of the most recent adjusted fair market value of taxable property. The limit for the County as of December 31, 2021 was $1,028,311,534, providing a debt margin of $1,028,311,534. In August of 2021, the County paid off the remaining balance in General Obligation Refunding Bonds, Series 2012 to retire all outstanding General Obligation Debt.

### C. Sales Tax Revenue Bonds

The County issues sales tax revenue bonds to provide funds for the acquisition, construction, and expansion of major capital facilities. These bonds are not considered general obligations of the County, but are special limited obligations secured by and payable solely from the County's Sales Tax receipts. During 2021, the 2019C Sales Tax Revenue Bonds were paid in full. Sales Tax Revenue Bonds Payable at December 31, 2021consisted of the following:

| | Sales Tax Revenue Bonds Payable | | | | |
|---|---|---|---|---|---|
| | Issue Date | Maturity Date | Interest Rate | Original Amount | Balance December 31, 2021 |
| 2019A Crossover Refunding Bonds | 1/3/2019 | 4/1/2029 | 2.75%-5.000% | $ 14,140,000 | $ 11,835,000 |
| 2019B Sales Tax Revenue Bonds | 8/8/2019 | 4/1/2044 | 3.00%-5.000% | 6,495,000 | 6,225,000 |
| | Total Sales Tax Revenue Bonds Outstanding | | | | 18,060,000 |
| | Add Unamortized Premium | | | | 1,445,255 |
| | Total Sales Tax Revenue Bonds Payable | | | | $ 19,505,255 |

**Sales Tax Revenue Bonds-Debt Service Requirement to Maturity**

| | Refunding Series 2019A | | Series 2019B | | Total | |
|---|---|---|---|---|---|---|
| Year | Principal | Interest | Principal | Interest | Principal | Interest |
| 2022 | $ 1,250,000 | $ 528,325 | $ 165,000 | $ 224,175 | $ 1,415,000 | $ 752,500 |
| 2023 | 1,315,000 | 464,200 | 170,000 | 215,800 | 1,485,000 | 680,000 |
| 2024 | 1,380,000 | 396,825 | 180,000 | 207,050 | 1,560,000 | 603,875 |
| 2025 | 1,430,000 | 342,663 | 190,000 | 197,800 | 1,620,000 | 540,463 |
| 2026 | 1,500,000 | 285,500 | 200,000 | 188,050 | 1,700,000 | 473,550 |
| 2027-2031 | 4,960,000 | 380,750 | 1,150,000 | 781,350 | 6,110,000 | 1,162,100 |
| 2032-2036 | - | - | 1,410,000 | 528,025 | 1,410,000 | 528,025 |
| 2037-2041 | - | - | 1,650,000 | 293,250 | 1,650,000 | 293,250 |
| 2042-2044 | - | - | 1,110,000 | 50,550 | 1,110,000 | 50,550 |
| Total | $ 11,835,000 | $ 2,398,263 | $ 6,225,000 | $ 2,686,050 | $ 18,060,000 | $ 5,084,313 |

## D. Lease Revenue Bonds

Lease revenue bonds are issued by the Municipal Building Authority of Davis County, a blended component unit of the County. These bonds are not considered general obligations of the County, but are special limited obligations payable from the lease revenues derived from the assets acquired or constructed with bond proceeds. Lease Revenue Bonds Payable at December 31, 2021 consists of the following:

| | Lease Revenue Bonds Payable | | | | |
|---|---|---|---|---|---|
| | Issue Date | Maturity Date | Interest Rate | Original Amount | Balance December 31, 2021 |
| 2020 Crossover Ref. Lease Rev. Bonds | 9/2/2020 | 11/1/2040 | 2.00%-5.00% | 20,100,000 | $ 19,640,000 |
| | Total Lease Revenue Bonds Outstanding | | | | 19,640,000 |
| | Add Unamortized Premium | | | | 2,570,842 |
| | Total Lease Revenue Bonds Payable | | | | $ 22,210,842 |

**Lease Revenue Bonds-Debt Service Requirement to Maturity**

**MBA Crossover Refunding and Lease Revenue Bonds Series 2020**

| Year | Principal | Interest |
|---|---|---|
| 2022 | $ 780,000 | $ 671,250 |
| 2023 | 815,000 | 632,250 |
| 2024 | 860,000 | 591,500 |
| 2025 | 900,000 | 548,500 |
| 2026 | 820,000 | 503,500 |
| 2027-2031 | 4,730,000 | 1,862,500 |
| 2032-2036 | 5,720,000 | 871,700 |
| 2037-2040 | 5,015,000 | 253,300 |
| Total | $ 19,640,000 | $ 5,934,500 |

## E. Capital Lease Obligations

The County had a lease agreement that is accounted for as a capital lease in governmental activity long-term debt and governmental activity capital assets. This lease was for an HD camera system for vehicles utilized by the Sheriff's department. The equipment was valued at $276,390 at the time the lease was incurred. The last lease payment of the three year period was made in in 2021. The asset was placed in service in 2019.The assets acquired through capital lease are as follows:

| | Governmental Activities |
|---|---|
| HD camara equipment | $ 276,390 |
| Less accumulated depreciation | (165,834) |
| Total | $ 110,556 |

## NOTE 6. LITIGATION AND CONTINGENCIES

The County records liabilities resulting from claims and legal actions when they become fixed or determinable in amount. The County is currently the defendant in several pending lawsuits. Legal counsel is of the opinion that potential claims against the County resulting from such litigation not covered by insurance do not pose a threat of significant liability to the County.

The County has received several federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to grantor agencies for expenditures disallowed under the terms of the grant. Based upon prior experience, the County believes such disallowances, if any, will be immaterial.

## NOTE 7. INTERFUND BALANCES AND LOANS

Interfund balances arise as the pooled-cash balance of a specific fund becomes negative, thus technically drawing on the pooled-cash of other funds. Interfund balances and loans at December 31, 2021consisted of the amounts below:

| | | |
|---|---|---|
| Due to General Fund from: | | |
| Nonmajor Governmental Fund: | | |
| CDBG/SSBG Fund | $ | 185,992 |
| Major Enterprise Fund: | | |
| MBA Debt Service Fund | | 115,000 |
| Total | $ | 300,992 |

## NOTE 8. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County finances these risks through membership in the Utah Counties Indemnity Pool (UCIP), which is a self-insurance risk sharing interlocal agency of 22 Utah Counties along with 40 county associate agencies (special service districts), to mitigate the costs of these risks. The County's responsibility extends only to payment of contributions and deductibles. Deductibles are $500 for damage to buildings and equipment and $1,000 for auto physical damage. UCIP provides Davis County $5,000,000 per occurrence coverage with no annual aggregate for liability claims. The amount of settlements has not exceeded UCIP coverage since the inception of County membership in 1998.

The County maintains the Risk Management Fund (an internal service fund) to account for the cost of commercial insurance, group self-insurance, and to finance its risk of losses not covered by insurance. All departments of the County make payments to the Risk Management Fund based on estimates of each department's insurable risks of loss and on amounts needed to pay prior and current-year uninsured claims.

## NOTE 9. NET POSITION AND FUND BALANCES

### A. Net Position

The net position represents the difference between assets/deferred outflows and liabilities/deferred inflows. The net position component "net investment in capital assets" consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction, or improvement of those assets. Deferred outflows/inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt are also included in this component of net position. The net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The government-wide statement of net position reports $69,953,638 of restricted net position, none of which is restricted by enabling legislation. The balance of the net position is reported as unrestricted. The County's flow assumption policy is to use restricted net position before using unrestricted net position.

### B. Fund Balance

Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- **Nonspendable** – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

- **Restricted** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by grantors, creditors, or laws or regulations of other governments.

- **Committed** – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Commissioners through the approval of a motion. Only the County Commissioners may modify or rescind the commitment.

- **Assigned** – Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. The budget officer of the County or his designee has authority to assign fund balance. As defined by County ordinance, the County Clerk/Auditor is the budget officer of the County. The Commissioners may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily, so an additional action does not need to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

- **Unassigned** – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criteria. The County reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all funds. For the year ended December 31, 2021, a deficit fund balance of $(83,513) was reported in the CDBG/SSBG Fund.

It is the County's policy to consider restricted fund balance to have been used before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, it is the County's policy to use fund balance in the following order: 1. Committed, 2. Assigned, and 3. Unassigned. The table on the next page summarizes the purposes of the County's restricted, committed, and assigned fund balances:

| | Governmental Fund Balances | | |
|---|---|---|---|
| | Restricted Purposes | Committed Purposes | Assigned Purposes |
| General Fund: | | | |
| Subsequent year's budget: appropriation of fund balance | $ - | $ - | $ 362,384 |
| Tourism and Convention Activities | - | - | 22,570 |
| Public Safety Programs | - | - | 11,884 |
| Other purposes | - | - | 6,550 |
| Health Fund: | | | |
| Public Health and Aging Services Programs | 84,272 | - | 8,525,921 |
| Transportation Fund: | | | |
| Corridor Preservation | 12,626,273 | - | - |
| Proposition 1 transportation projects | 14,380,080 | - | - |
| "3rd quarter" transportation projects | 38,843,063 | - | - |
| State and Local Fiscal Recovery Funds (SLFRF) | - | - | 93,206 |
| Capital Projects Fund: | | | |
| Future Capital Projects | 2,740,077 | 49,845,577 | - |
| Nonmajor Funds: | | | |
| Tourism and Convention Activities | - | - | 7,834,650 |
| Library Programs | - | - | 4,241,314 |
| Public Safety Programs | - | - | 1,294,660 |
| Public Works Programs | - | - | 1,968,475 |
| Class B-Roads | 3,085,621 | - | - |
| Debt Service | 934,330 | - | - |
| Municipal Building Authority | - | - | 305,856 |
| Future Flood Related Projects | - | - | 7,948,224 |
| Total, All Governmental Funds | $ 72,693,716 | $ 49,845,577 | $ 32,615,694 |

## NOTE 10. RETIREMENT PLANS

### A. Pension Plans

***General Information about the Pension Plan***

Plan description: Eligible plan participants are provided with pensions through the Utah Retirement Systems. Utah Retirement Systems are comprised of the following pension trust funds:

**Defined Benefit Plans**

- **Public Employees Noncontributory Retirement System (Noncontributory System)** – Is a multiple employer, cost sharing, public employee retirement system.

- **Public Safety Retirement System (Public Safety System)** – Is a cost sharing, multiple employer public employee retirement system.

- **Tier 2 Public Employees Contributory Retirement System (Tier 2 Public Employees System)** – Is a multiple employer, cost sharing, public employee retirement system.

- **Tier 2 Public Safety and Firefighter Contributory Retirement System (Tier 2 Public Safety and Firefighters System)** – Is a multiple employer, cost sharing, public employee retirement system.

The Tier 2 Public Employees System became effective July 1, 2011. All eligible employees beginning on or after July 1, 2011, who have no previous service credit with any of the Utah Retirement Systems, are members of the Tier 2 Retirement System.

The Utah Retirement Systems (Systems) are established and governed by the respective sections of Title 49 of the *Utah Code Annotated* 1953, as amended. The Systems' defined benefit plans are amended statutorily by the State Legislature. The Utah State Retirement Office Act in Title 49 provides for the administration of the Systems under the direction of the Utah State Retirement Board, whose members are appointed by the Governor. The Systems are fiduciary funds defined as pension (and other employee benefit) trust funds. URS is a component unit of the State of Utah. Title 49 of the Utah Code grants the authority to establish and amend the benefit terms.

URS issues a publicly available financial report that can be obtained by writing to Utah Retirement Systems, 560 East 200 South, Salt Lake City, Utah 84102 or by visiting the website: www.urs.org/general/publications.

Benefits provided: URS provides retirement, disability, and death benefits. Retirement benefits are as follows:

| | Tier 1 | | Tier 2 | |
|---|---|---|---|---|
| | Noncontributory System | Public Safety System | Public Employees System | Public Safety and Firefighter System |
| Final Average Salary | Highest 3 Years | Highest 3 Years | Highest 5 Years | Highest 5 Years |
| Years of Service Required and/or Age Eligibile for Benefit | 30 years any age<br>25 years any age (a)<br>20 years age 60 (a)<br>10 years age 62 (a)<br>4 years age 65 | 20 years any age<br>10 years age 60<br>4 years age 65 | 35 years any age<br>20 years age 60 (a)<br>10 years age 62 (a)<br>4 years age 65 | 25 years any age<br>20 years age 60 (a)<br>10 years age 62 (a)<br>4 years age 65 |
| Benefit Percentage per Year of Service | 2.0% per year all years | 2.5% per year up to 20<br>2.0% per year over 20 years | 1.5% per year all years | 1.5% per year to June 2020<br>2.0% per year July 2020 to present |
| Annual Cost of Living Adjustment (b) | up to 4.0% | up to 2.5% | up to 2.5% | up to 2.5% |

(a) With actuarial reductions.
(b) All post-retirement cost-of-living adjustments are non-compounding and are based on the original benefit except for Judges, which is a compounding benefit. The cost-of-living adjustments are also limited to the actual Consumer Price Index (CPI) increase for the year, although unused CPI increases not met may be carried forward to subsequent years.

**Contribution Rate Summary**

As a condition of participation in the Systems, employers and/or employees are required to contribute certain percentages of salary and wages as authorized by statute and specified by the Utah State Retirement Board. Contributions are actuarially determined as an amount that, when combined with employee contributions (where applicable) is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded actuarial accrued liability. Contribution rates as of December 31, 2021 are as follows:

**Utah Retirement Systems**

| | Employee | Employer | Employer 401(k) |
|---|---|---|---|
| Contributory System | | | |
| 111 - Local Governmental Division Tier 2 | N/A | 16.07% | 0.62% |
| Noncontributory System | | | |
| 15 - Local Governmental Division Tier 1 | N/A | 18.47% | N/A |
| Public Safety Retirement System | | | |
| Noncontributory | | | |
| 43 - Other Division A with 2.5% COLA | N/A | 34.04% | N/A |
| Contributory | | | |
| 122 - Tier 2 DB Hybrid Public Safety | 2.27% | 25.83% | N/A |
| Tier 2 DC Only | | | |
| 211 - Local Government | N/A | 6.69% | 10.00% |
| 222 - Local Government | N/A | 11.83% | 14.00% |

Tier 2 rates include a statutory required contribution to finance the unfunded actuarial accrued liability of the Tier 1 plans.

For the fiscal year ended December 31, 2021, the employer and employee contributions to the Systems were as follows:

| System | Employer Conributions | Employee Contributions |
|---|---|---|
| Noncontributory System | $ 4,179,721 | N/A |
| Public Safety Retirement System | 2,566,962 | - |
| Tier 2 Public Employees System | 1,908,333 | - |
| Tier 2 Public Safety and Firefighter | 1,137,944 | 99,955 |
| Tier 2 DC Only System | 208,625 | N/A |
| Tier 2 DC Public Safety and Firefighter System | 97,608 | N/A |
| Total Contributions | $ 10,099,193 | $ 99,955 |

Contributions reported are the URS Board approved required contributions by System. Contributions in the Tier 2 Systems are used to finance the unfunded liabilities in the Tier 1 Systems.

***Combined Pension Assets, Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Relating to Pensions***

At December 31, 2021, we reported a net pension asset of $0 and a net pension liability of $6,440,547.

| | December 31, 2020 (Measurement Date) | | | | |
|---|---|---|---|---|---|
| | Net Pension Asset | Net Pension Liability | Proportionate Share | Proportionate Share December 31, 2019 | Change (Decrease) |
| Noncontributory System | $ - | $ 1,420,960 | 2.7702122% | 2.6397098% | 0.1305024% |
| Public Safety Retirement System | - | 4,738,377 | 5.7072288% | 5.4485531% | 0.2586757% |
| Tier 2 Public Employees System | - | 87,523 | 0.6085252% | 0.5522246% | 0.0563006% |
| Tier 2 Public Safety and Firefighter | - | 193,687 | 2.1594065% | 2.1494187% | 0.0099878% |
| | $ - | $ 6,440,547 | | | |

The net pension asset and liability was measured as of December 31, 2020, and the total pension liability used to calculate the net pension asset and liability was determined by an actuarial valuation as of January 1, 2020, and rolled-forward using generally accepted actuarial procedures. The proportion of the net pension asset and liability is equal to the ratio of the

employer's actual contributions to the Systems during the plan year over the total of all employer contributions to the System during the plan year.

For the year ended December 31, 2021, the County recognized pension expense of $4,160,157.

At December 31, 2021, we reported deferred outflows of resources and deferred inflows of resources relating to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Differences between expected and actual experience | $ 2,959,179 | $ 44,724 |
| Changes in assumptions | 155,717 | 344,570 |
| Net difference between projected and actual earnings on pension plan investments | - | 16,878,543 |
| Changes in proportion and differences between contributions and proportionate share of contributions | 950,397 | 157,534 |
| Contributions subsequent to the measurement date | 10,099,192 | - |
| Total | $ 14,164,485 | $ 17,425,371 |

$10,099,192 reported as deferred outflows of resources related to pensions results from contributions made by us prior to our fiscal year end, but subsequent to the measurement date of December 31, 2020.

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| **Year Ended December 31,** | Deferred Outflows (Inflows) of Resources |
|---|---|
| 2021 | $ (3,527,261) |
| 2022 | $ (1,524,063) |
| 2023 | $ (5,855,197) |
| 2024 | $ (2,761,824) |
| 2025 | $ 42,249 |
| Thereafter | $ 266,019 |

Noncontributory System Pension Expense, and Deferred Outflows and Inflows of Resources

For the year ended December 31, 2021, the County recognized pension expense of $1,578,481.

At December 31, 2021, we reported deferred outflows of resources and deferred inflows of resources relating to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Differences between expected and actual experience | $ 1,906,318 | $ - |
| Changes in assumptions | - | 185,869 |
| Net difference between projected and actual earnings on pension plan investments | - | 10,375,934 |
| Changes in proportion and differences between contributions and proportionate share of contributions | 420,759 | 20,928 |
| Contributions subsequent to the measurement date | 4,179,721 | - |
| Total | $ 6,506,798 | $ 10,582,731 |

$4,179,721 was reported as deferred outflows of resources related to pensions resulting from contributions made by us prior to our fiscal year end, but subsequent to the measurement date of December 31, 2020.

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| **Year Ended December 31,** | Deferred Outflows (Inflows) of Resources |
|---|---|
| 2021 | $ (2,130,931) |
| 2022 | $ (841,683) |
| 2023 | $ (3,562,853) |
| 2024 | $ (1,720,188) |
| 2025 | $ - |
| Thereafter | $ - |

Public Safety System Pension Expense, and Deferred Outflows and Inflows of Resources

For the year ended December 31, 2021, the County recognized pension expense of $1,133,467.

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Differences between expected and actual experience | $ 872,145 | $ 4,585 |
| Changes in assumptions | - | 134,766 |
| Net difference between projected and actual earnings on pension plan investments | - | 6,122,998 |
| Changes in proportion and differences between contributions and proportionate share of contributions | 334,409 | 136,606 |
| Contributions subsequent to the measurement date | 2,566,962 | - |
| Total | $ 3,773,516 | $ 6,398,955 |

$2,566,962 was reported as deferred outflows of resources related to pensions resulting from contributions made by us prior to our fiscal year end, but subsequent to the measurement date of December 31, 2020.

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| **Year Ended December 31,** | | Deferred Outflows (Inflows) of Resources |
|---|---|---|
| 2021 | $ | (1,330,925) |
| 2022 | $ | (642,640) |
| 2023 | $ | (2,203,894) |
| 2024 | $ | (1,014,942) |
| 2025 | $ | - |
| Thereafter | $ | - |

Tier 2 Public Employees System Pension Expense, and Deferred Outflows and Inflows of Resources

For the year ended December 31, 2021, the County recognized pension expense of $857,216.

At December 31, 2021, we reported deferred outflows of resources and deferred inflows of resources relating to pensions from the following sources:

| | | Deferred Outflows of Resources | | Deferred Inflows of Resources |
|---|---|---|---|---|
| Differences between expected and actual experience | $ | 80,567 | $ | 40,077 |
| Changes in assumptions | | 110,706 | | 3,184 |
| Net difference between projected and actual earnings on pension plan investments | | - | | 255,830 |
| Changes in proportion and differences between contributions and proportionate share of contributions | | 143,744 | | - |
| Contributions subsequent to the measurement date | | 2,116,958 | | - |
| Total | $ | 2,451,975 | $ | 299,091 |

$2,116,958 was reported as deferred outflows of resources related to pensions resulting from contributions made by us prior to our fiscal year end, but subsequent to the measurement date of December 31, 2020.

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| **Year Ended December 31,** | | Deferred Outflows (Inflows) of Resources |
|---|---|---|
| 2021 | $ | (43,339) |
| 2022 | $ | (25,364) |
| 2023 | $ | (59,083) |
| 2024 | $ | (16,992) |
| 2025 | $ | 30,182 |
| Thereafter | $ | 150,524 |

Tier 2 Public Safety and Firefighter Pension Expense, and Deferred Outflows and Inflows of Resources

For the year ended December 31, 2021, the County recognized pension expense of $590,993.

At December 31, 2021, we reported deferred outflows of resources and deferred inflows of resources relating to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Differences between expected and actual experience | $ 100,149 | $ 62 |
| Changes in assumptions | 45,011 | 20,751 |
| Net difference between projected and actual earnings on pension plan investments | - | 123,781 |
| Changes in proportion and differences between contributions and proportionate share of contributions | 51,485 | - |
| Contributions subsequent to the measurement date | 1,235,552 | - |
| Total | $ 1,432,197 | $ 144,594 |

$1,235,552 was reported as deferred outflows of resources related to pensions resulting from contributions made by us prior to our fiscal year end, but subsequent to the measurement date of December 31, 2020.

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| **Year Ended December 31,** | Deferred Outflows (Inflows) of Resources |
|---|---|
| 2021 | $ (22,066) |
| 2022 | $ (14,376) |
| 2023 | $ (29,367) |
| 2024 | $ (9,702) |
| 2025 | $ 12,067 |
| Thereafter | $ 115,495 |

Actuarial assumptions: The total pension liability in the December 31, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|---|---|
| Inflation | 2.5 Percent |
| Salary increases | 3.25 – 9.75 percent, average, including inflation |
| Investment rate of return | 6.95 percent, net of pension plan investment expense, including inflation |

Mortality rates were adopted from an actuarial experience study dated January 1, 2020. The retired mortality tables are developed using URS retiree experience and are based upon gender, occupation, and age as appropriate with projected improvement using 80 percent of the ultimate rates from the MP-2019 improvement assumption using a base year of 2020. The mortality assumption for active members is the PUB-2010 Employees Mortality Table for public employees, teachers, and public safety members, respectively.

The actuarial assumptions used in the January 1, 2020, valuation were based on the results of an actuarial experience study for the five year period ending December 31, 2019.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class and is applied consistently to each defined benefit pension plan. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

| | Expected Return Arithmetic Basis | | |
|---|---|---|---|
| Asset class | Target Asset Allocation | Real Return Arithmetic Basis | Long-Term expected portfolio real rate of return |
| Equity securities | 37% | 6.30% | 2.33% |
| Debt securities | 20% | 0.00% | 0.00% |
| Real assets | 15% | 6.19% | 0.93% |
| Private equity | 12% | 9.50% | 1.14% |
| Absolute return | 16% | 2.75% | 0.44% |
| Cash and cash equivalents | 0% | 0.00% | 0.00% |
| Totals | 100% | | 4.84% |
| Inflation | | | 2.50% |
| Expected arithmetic nominal return | | | 7.34% |

The 6.95 percent assumed investment rate of return is comprised of an inflation rate of 2.5 percent, and a real return of 4.45 percent that is net of investment expense.

Discount Rate: The discount rate used to measure the total pension liability was 6.95 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that contributions from all participating employers will be made at contractually required rates that are actuarially determined and certified by the URS Board. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rate does not use the Municipal Bond Index Rate. The discount rate remained unchanged at 6.95 percent.

Sensitivity of the proportionate share of the net pension asset and liability to changes in the discount rate: The following presents the proportionate share of the net pension liability calculated using the discount rate of 6.95 percent, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.95 percent) or 1-percentage-point higher (7.95 percent) than the current rate:

| System | 1% Decrease (5.95%) | Discount Rate (6.95%) | 1 % Increase (7.95%) |
|---|---|---|---|
| Noncontributory System | $ 24,635,235 | $ 1,420,960 | $ (17,931,629) |
| Public Safety System | 20,004,716 | 4,738,377 | (7,657,861) |
| Tier 2 Public Employees System | 1,472,748 | 87,523 | (972,138) |
| Tier 2 Public Safety and Firefighter | 913,170 | 193,687 | (380,147) |
| Total | $ 47,025,869 | $ 6,440,547 | $ (26,941,775) |

Pension plan fiduciary net position: Detailed information about the pension plans fiduciary net position is available in the separately issued URS financial report.

**B. Defined Contribution Savings Plans**

The Defined Contribution Savings Plans are administered by the Utah Retirement Systems Board and are generally supplemental plans to the basic retirement benefits of the Retirement Systems, but may also be used as a primary retirement plan. These plans are voluntary tax-advantaged retirement savings programs authorized under sections 401(k), 457(b), and 408 of the Internal Revenue code. Detailed information regarding plan provisions is available in the separately issued URS financial report.

The County participates in the following Defined Contribution Savings Plans with Utah Retirement Systems:

- 401(k) Plan
- 457(b) Plan
- Roth IRA Plan
- Traditional IRA Plan

Employee and employer contributions to the Utah Retirement Defined Contribution Savings Plans for fiscal year ended December 31, were as follows:

| ***401(k) Plan*** | **2021** | **2020** | **2019** |
|---|---|---|---|
| Employer Contributions | $ 2,204,814 | $ 2,049,654 | $ 1,751,067 |
| Employee Contributions | $ 2,349,841 | $ 2,228,745 | $ 1,936,910 |

| ***457 Plan*** | **2021** | **2020** | **2019** |
|---|---|---|---|
| Employer Contributions | $ - | $ - | $ - |
| Employee Contributions | $ 476,254 | $ 435,487 | $ 343,759 |

| ***Roth IRA Plan*** | **2021** | **2020** | **2019** |
|---|---|---|---|
| Employer Contributions | N/A | N/A | N/A |
| Employee Contributions | $ 500,618 | $ 466,714 | $ 449,988 |

| ***Traditional IRA*** | **2021** | **2020** | **2019** |
|---|---|---|---|
| Employer Contributions | N/A | N/A | N/A |
| Employee Contributions | $ 6,355 | $ 6,370 | $ 5,905 |

## NOTE 11. OTHER POSTEMPLOYMENT BENEFITS

**A. General Information about the OPEB Plan**

**Plan Description**

In addition to the pension benefits described in Note 10, the County provides postemployment health care, through a single employer defined benefit plan, to all employees who have worked for the County for at least eight years and are eligible to retire under Utah Retirement System regulations. The benefits, benefit levels, employee contributions, and employer contributions are governed by County policy, and can be amended at any time. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan and the current funding policy is to pay benefits directly from general assets on a pay-as-you-go basis. The plan does not issue a separate report.

**Benefits Provided**

The County provides healthcare benefits to eligible retirees and their dependents for a period of up to five years beginning at the employee's retirement date. Healthcare benefits offered under the plan are currently the same medical insurance benefits as are provided to active employees.

**Employees Covered by Benefit Terms**

At December 31, 2021, the following employees were covered by the benefit terms:

| | |
|---|---|
| Inactive employees or beneficiaries currently receiving benefit payments | 103 |
| Inactive employees entitled to but not yet receiving benefit payments | - |
| Active employees | 1,147 |
| Annual OPEB cost (expense) | 1,250 |

**B. Total OPEB Liability**

The County's total OPEB liability at December 31, 2021 was $28,990,914. This was measured as of December 31, 2021 with a valuation date of January 1, 2021.

Actuarial assumptions and other inputs: The total OPEB liability in the December 31, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement:

| | |
|---|---|
| Inflation | 2.2 percent |
| Salary increases | Graded by Service |
| Discount rate | 2.06 percent |
| Healthcare cost trend rates | 6.3 percent – 3.7 percent over 54 years. |

The discount rate was based on the Bond Buyer General Obligation 20-Bond Municipal Index as of December 31, 2021.

Mortality rates were based on 2010 Public General Healthy Retiree with 100 percent of MP Ultimate scale. This assumption includes a margin for future improvements in longevity.

The plan has not had a formal actuarial experience study performed.

The following table shows the components of the County's changes in total OPEB liability:

| | | |
|---|---|---|
| Balance at December 31, 2020 | $ | 26,093,159 |
| Changes for the year: | | |
| Service cost | | 2,736,006 |
| Interest on total OPEB liability | | 605,100 |
| Effect of plan changes | | - |
| Effect of economic/demographic gains or losses | | - |
| Effect of assumptions changes or inputs | | 133,081 |
| Expected benefit payments | | (576,432) |
| Balance at December 31, 2021 | $ | 28,990,914 |

**Sensitivity Analysis**

The following presents the total OPEB liability of the County, calculated using the discount rate of 2.06 percent, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (1.06 percent) or 1 percentage point higher (3.06 percent) than the current rate.

| | 1% Decrease (1.12%) | Discount Rate (2.12%) | 1 % Increase (3.12%) |
|---|---|---|---|
| Total December 31, 2021 OPEB liability | $ 31,301,588 | $ 28,990,914 | $ 26,853,992 |

The following presents the total OPEB liability of the County, calculated using the current healthcare cost trend rates as well as what the County's total OPEB liability would be if it were calculated using trend rates that are 1 percentage point lower or 1 percentage point higher than the current trend rates.

| | 1% Decrease | Current Trend Rate | 1 % Increase |
|---|---|---|---|
| Total December 31, 2021 OPEB liability | $ 25,584,979 | $ 28,990,914 | $ 33,051,032 |

**C. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended December 31, 2021, the County recognized OPEB expense as follows:

| | |
|---|---|
| Service cost | $ 2,736,006 |
| Interest on total OPEB liability | 605,100 |
| Effect of plan changes | - |
| Recognition of Deferred Inflows/Outflows of Resources | |
| Recognition of economic/demographic gains or losses | (147,409) |
| Recognition of assumption changes or inputs | (248,603) |
| OPEB Expense | $ 2,945,094 |

As of December 31, 2021, the deferred outflows of resources and deferred inflows of resources relating to OPEB were as follows:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Differences between expected and actual experience | $ - | $ 1,591,914 |
| Changes in assumptions | 1,937,712 | 4,234,942 |
| Total | $ 1,937,712 | $ 5,826,856 |

Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to other postemployment benefits will be recognized in OPEB expense as follows:

| Year Ended December 31, | | Deferred Outflows (Inflows) of Resources |
|---|---|---|
| 2022 | $ | (396,012) |
| 2023 | $ | (396,012) |
| 2024 | $ | (396,012) |
| 2025 | $ | (396,012) |
| 2026 | $ | (396,012) |
| Thereafter | $ | (1,909,083) |

Note that additional future deferred inflows and outflows of resources may impact these numbers

## NOTE 12. TAX ABATEMENT AND FOREGONE REVENUE

The County participates in redevelopment activities that qualify as tax abatements according to GASB 77 through multiple redevelopment agencies as authorized under UCA 17C. The purpose of these agencies is to evaluate proposed development projects. The most common method of assisting a redevelopment project is by providing tax increment financing. Agreements exist with the following entities for the collection of tax increment as indicated below. For a complete accounting of increment financing arrangements, contact the respective redevelopment agency:

| Redevelopment Agency | Board Contact | Contact Info | 2017 Increment | 2018 Increment | 2019 Increment | 2020 Increment | 2021 Increment |
|---|---|---|---|---|---|---|---|
| MIDA | Paul Morris | (801) 949-2602 | 128,207 | 202,458 | 197,378 | 167,692 | 187,939 |
| Bountiful | Galen Rasmussed | (801) 298-6117 | 177,897 | 161,310 | 207,094 | 197,177 | 172,716 |
| Centerville | Brant Hanson | (801) 295-3477 | 302,888 | 283,675 | 383,125 | 392,219 | 346,059 |
| Clearfield | JJ Allen | (801) 525-2788 | 259,058 | 425,336 | 576,648 | 579,261 | 579,190 |
| Clinton | Dennis Cluff | (801) 614-0700 | 10,409 | 10,486 | - | - | |
| Farmington | Shane Pace | (801) 939-9203 | 648,972 | 657,150 | 155,007 | 90,402 | 80,843 |
| Kasyville | Shayne Scott | (801) 546-1235 | 22,713 | 21,139 | 25,912 | 25,670 | 22,807 |
| Layton | Chad Wilkinson | (801) 336-3780 | 211,806 | 232,832 | 320,779 | 353,174 | 370,740 |
| North Salt Lake | Ken Letham | (801) 335-8725 | 146,319 | 148,828 | 287,536 | 330,410 | 350,166 |
| Syracuse | Brody Bovero | (801) 614-9622 | 98,315 | 112,275 | 145,129 | 160,888 | 182,174 |
| West Boutniful | Duane Huffman | (801) 292-4486 | 28,807 | 28,773 | 39,815 | 38,377 | 34,087 |
| Woods Cross | Bryce Haderlie | (801) 292-4421 | 29,076 | 55,649 | 92,382 | 91,686 | 88,010 |
| West Bountiful/Woods Cross Joint | Bryce Haderlie | (801) 292-4421 | 38,786 | 35,895 | 42,031 | 41,216 | 40,215 |
| West Point | Kyle Laws | (801) 614-5360 | - | 21,273 | 25,601 | 24,730 | 29,737 |
| **Davis County Foregone Revenues** | | | **2,103,253** | **$ 2,397,080** | **$ 2,498,437** | **$ 2,492,903** | **$ 2,484,683** |

## NOTE 13. JOINT VENTURES – South Davis Metro Fire Service Area

**The South Davis Metro Fire Service Area** was created by Resolution of each of the member entities on December 8, 2015, pursuant Title 17B of Utah Code Annotated. The Service Area provides fire prevention and suppression and emergency medical services to participating entities in southern Davis County, including: Bountiful, Centerville, North Salt Lake, West Bountiful, Woods Cross, and the Davis County Special Service Area (responsible for servicing the municipal needs of the unincorporated portion of the County).

The South Davis Metro Fire Service Area assumed all functions and responsibilities of the South Davis Metro Fire Agency effective July 1, 2016 and the Interlocal entity was dissolved and assets transferred to the Service Area. Pursuant Utah Code Annotated § 59-2-919, the Service Area held a public hearing on August 10, 2016 and passed Resolution 2016-03 levying

property taxes at a rate of .00001. Member entities continue to provide an annual assessment to the Service Area in order to fund the day to day operations and certain capital needs of the Service Area.

The Service area is governed by a 6-member Board of Trustees composed of one elected official appointed by each participating entity pursuant Utah Code Annotated § 17B-2a-905. A 6-member Administrative Committee provides advisory assistance to the Board of Trustees and is composed of the city manager, or representative appointed by the governing body of each entity, as well as a designee appointed by the Davis County Board of Commissioners. The Fire Chief serves as the Chief Executive and Administrative Officer of the Service Area, and the Chair of the Administrative Committee serves as the Budget Officer for the Service Area. Separate financial information may be obtained from South Davis Metro Fire Service Area, 255 South 100 West, Bountiful, Utah 84010.

The operations of the Service Area are supported through ad valorem tax levies, impact fees, fees for services, member assessments, and other revenues authorized by law. Member assessments are calculated based on an average assessed value of each participating entity. In 2021, the County contributed $303,426 from the Special Service Area Fund to provide services in the participating unincorporated portions of the County.

## NOTE 14. CONDUIT DEBT

The County has issued Facility and Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. The County is not obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 2021, there were four series of Facility or Industrial Revenue Bonds outstanding for an aggregate principal balance of $18,313,668.

## NOTE 15. SUBSEQUENT EVENTS

On January 6, 2022 the U.S. Department of the Treasury issued the final rule for the State and Local Fiscal Recovery Funds (SLFRF) program authorized in the American Rescue Plan Act. The final rule took effect on April 1, 2022. Davis County has worked to implement projects approved under the interim final rule since receiving SLFRF monies in July of 2021. The final rule provided additional guidance and in some instances additional restrictions on the use of SLFRF monies. It is anticipated that some projects started under the interim final rule may not have been completed before April 1st and therefore will be required to comply in all aspects with the final rule. In the event that projects started under SLFRF are not compliant, the County will need to make adjustments to the 2022 budget to ensure compliance.

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# REQUIRED SUPPLEMENTARY INFORMATION

Davis
COUNTY

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**Budgeting and Budgetary Control**

As more fully explained in Note 1 of the Notes to the Financial Statements, annual budgets are prepared and adopted before December 31 for the calendar year commencing the following January 1 in accordance with the Uniform Fiscal Procedures Act for Utah Counties. State law requires budgeted revenues to equal budgeted expenditures, and legal control is exercised at the division level. Once a budget has been adopted, it remains in effect until it has been formally revised. Budgets for the General Fund, special revenue, debt service, and capital projects funds are legally required and are prepared and adopted on the modified accrual basis of accounting. Therefore, no reconciliation between budgetary schedules and the GAAP statements is required.

The budgetary comparison schedules presented in this section of the report are for the General Fund and each of the County's major special revenue funds. Budgetary comparison schedules for the County's other governmental funds are included as Supplementary Information. Original budgets represent the revenue estimates and spending authorized by the Board of County Commissioners prior to January 1. Final budgets represent the original budget amounts plus any amendments made to the budget during the year by the County Commissioners through formal resolution. Final budgets do not include unexpended balances from the prior year because such balances automatically lapse to unreserved fund balance at the end of each year.

**Changes in Pension Assumptions**

There were a number of demographic assumptions (e.g. rates of termination, disability, retirement, as well as an updated mortality and salary increase assumption) updated for use in the January 1, 2020 actuarial valuation. These assumption updates were adopted by the Utah State Retirement Board as a result of an Actuarial Experience Study performed for the Utah Retirement Systems. In aggregate, those assumption changes resulted in a $201 million increase in the Total Pension Liability, which is about 0.50 percent of the Total Pension Liability as of December 31, 2019 for all systems combined. The Actuarial Experience Study report as of December 31, 2019 provides detailed information regarding those assumption changes, which may be accessed online at newsroom.urs.org under the "Retirement Office" column using the "Reports and Stats" tab.

**Changes in OPEB Assumptions**

There have been no significant changes between the valuation date and fiscal year end.

There are no assets accumulated in a trust that meets the criteria of GASB codification P22.101 or P52.101 to pay related benefits for the OPEB plan.

# DAVIS COUNTY

**EXHIBIT L**
**(Page 1 of 3)**

**GENERAL FUND**
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

| | Budgeted Amounts | | | Variance With |
|---|---|---|---|---|
| | Original | Final | Actual | Final Budget |
| REVENUES: | | | | |
| Taxes: | | | | |
| General property taxes - current | $ 33,294,985 | $ 33,812,940 | $ 33,599,689 | $ (213,251) |
| General property taxes - delinquent | 565,000 | 565,000 | 590,914 | 25,914 |
| Penalties and interest on delinquent taxes | 669,200 | 669,200 | 623,146 | (46,054) |
| Fee-in-lieu | 2,840,000 | 2,840,000 | 2,343,828 | (496,172) |
| Sales tax | 18,720,307 | 21,400,307 | 21,979,632 | 579,325 |
| Total taxes | 56,089,492 | 59,287,447 | 59,137,209 | (150,238) |
| Licenses and permits: | | | | |
| Marriage licenses | 80,600 | 80,600 | 79,580 | (1,020) |
| Animal licenses | 220,000 | 220,000 | 196,302 | (23,698) |
| Total licenses and permits | 300,600 | 300,600 | 275,882 | (24,718) |
| Fines and forfeitures | | | | |
| Justice court | 815,000 | 815,000 | 634,118 | (180,882) |
| Total fines and forfeitures | 815,000 | 815,000 | 634,118 | (180,882) |
| Intergovernmental and grant revenue: | | | | |
| Federal - emergency services | 68,600 | 95,876 | 125,103 | 29,227 |
| Federal payment in lieu of taxes | 128,000 | 128,000 | 110,875 | (17,125) |
| COVID19 assistance | - | 58,008 | 104,330 | 46,322 |
| State grants: | | | | |
| State forest service | 7,000 | 7,000 | 17,800 | 10,800 |
| Victim services | 128,038 | 128,038 | 101,647 | (26,391) |
| Children's justice centers | 196,298 | 196,298 | 200,604 | 4,306 |
| Drug court grant | 108,000 | 108,000 | 144,483 | 36,483 |
| DUI grant | 195,000 | 195,000 | 227,515 | 32,515 |
| Other | 173,899 | 437,324 | 344,707 | (92,617) |
| Total intergovernmental and grant revenue | 1,004,835 | 1,353,544 | 1,377,064 | 23,520 |
| Charges for services: | | | | |
| Clerk fees | 122,803 | 122,803 | 212,701 | 89,898 |
| Recorder fees | 4,000,000 | 4,000,000 | 4,584,685 | 584,685 |
| A.L.S. fees | 162,000 | 162,000 | 217,748 | 55,748 |
| Sheriff fees | 1,516,287 | 1,516,287 | 1,447,867 | (68,420) |
| Jail fees | 4,637,524 | 4,637,524 | 5,747,394 | 1,109,870 |
| Drug court participation fees | 8,600 | 8,600 | 6,090 | (2,510) |
| Surveyor filing fees | 4,000 | 4,000 | 5,180 | 1,180 |
| Animal shelter fees | 1,626,458 | 1,626,458 | 1,501,800 | (124,658) |
| Miscellaneous fees | 65,300 | 65,300 | 48,391 | (16,909) |
| Total charges for services | 12,142,972 | 12,142,972 | 13,771,856 | 1,628,884 |
| Interest | 490,134 | 490,134 | 85,544 | (404,590) |

(Continued)

**GENERAL FUND**
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (CONTINUED)**
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

| | Budgeted Amounts | | | Variance With |
|---|---|---|---|---|
| | Original | Final | Actual | Final Budget |
| Other: | | | | |
| Rent | 149,388 | 149,388 | 130,016 | (19,372) |
| Sundry: | | | | |
| Public defender | 200,000 | 200,000 | 183,698 | (16,302) |
| Information systems | 458,000 | 458,000 | 379,967 | (78,033) |
| Clerk/Auditor | 380,100 | 775,017 | 801,522 | 26,505 |
| Attorney | 3,000 | 3,000 | 13,917 | 10,917 |
| Children's Justice Center | 17,350 | 17,350 | 10,077 | (7,273) |
| Treasurer | 1,000 | 1,000 | 1,199 | 199 |
| Surveyor | 300 | 300 | 129 | (171) |
| Miscellaneous | 366,543 | 372,043 | 572,736 | 200,693 |
| Total other revenues | 1,575,681 | 1,976,098 | 2,093,261 | 117,163 |
| TOTAL REVENUES | 72,418,714 | 76,365,795 | 77,374,934 | 1,009,139 |
| EXPENDITURES | | | | |
| General government: | | | | |
| Commissioners | 952,099 | 1,001,080 | 905,876 | 95,204 |
| Drug court | 259,043 | 259,043 | 253,701 | 5,342 |
| Justice court | 904,458 | 907,578 | 877,060 | 30,518 |
| Legal defender | 2,365,288 | 2,495,771 | 2,421,359 | 74,412 |
| Pre-trial services | 563,446 | 757,446 | 656,378 | 101,068 |
| Human Resources | 1,552,588 | 1,612,588 | 1,580,916 | 31,672 |
| Information systems | 7,187,137 | 7,291,085 | 6,496,288 | 794,797 |
| Clerk/Auditor | 3,617,538 | 3,978,240 | 3,620,757 | 357,483 |
| Treasurer | 646,237 | 647,762 | 579,419 | 68,343 |
| Recorder | 1,433,498 | 1,530,561 | 1,407,557 | 123,004 |
| Attorney | 6,581,044 | 6,701,753 | 6,570,475 | 131,278 |
| Assessor | 3,558,157 | 3,558,157 | 3,194,253 | 363,904 |
| Surveyor | 694,374 | 715,899 | 699,599 | 16,300 |
| Victim services | 431,663 | 451,663 | 407,154 | 44,509 |
| Children's Justice Center | 387,230 | 399,230 | 383,966 | 15,264 |
| Community and Economic Development | 1,150,108 | 1,220,108 | 1,107,361 | 112,747 |
| USU AG Extension | 246,656 | 246,656 | 246,390 | 266 |
| Non-departmental | 3,908,142 | 3,625,542 | 3,200,133 | 425,409 |
| Total general government | 36,438,706 | 37,400,162 | 34,608,642 | 2,791,520 |
| Public safety: | | | | |
| Sheriff | 15,252,627 | 15,475,161 | 14,897,416 | 577,745 |
| Paramedic | 1,698,888 | - | - | - |
| State forest fire protection | 25,000 | 25,000 | 16,169 | 8,831 |
| Jail | 22,441,782 | 22,536,290 | 20,997,402 | 1,538,888 |
| Search and rescue | 41,749 | 41,749 | 39,078 | 2,671 |
| Animal care and control | 2,686,507 | 2,798,315 | 2,127,197 | 671,118 |
| Total public safety | 42,146,553 | 40,876,515 | 38,077,262 | 2,799,253 |
| Public health - poor and indigent | 13,000 | 13,000 | 4,500 | 8,500 |
| Public works - vehicle maintenance | 404,504 | 405,304 | 380,395 | 24,909 |

(Continued)

**GENERAL FUND**
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (CONTINUED)**
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

| | Budgeted Amounts | | | Variance With |
|---|---|---|---|---|
| | Original | Final | Actual | Final Budget |
| Capital outlay | 1,195,491 | 1,187,706 | 1,444,690 | (256,984) |
| Debt service - capital lease | 70,000 | 70,000 | 69,098 | 902 |
| TOTAL EXPENDITURES | 80,268,254 | 79,952,687 | 74,584,587 | 5,368,100 |
| EXCESS (DEFICINECY) OF REVENUES OVER (UNDER) EXPENDITURES | (7,849,540) | (3,586,892) | 2,790,347 | 6,377,239 |
| OTHER FINANCING SOURCES (USES): | | | | |
| Sale of capital assets | 40,000 | 40,000 | 1,013,539 | 973,539 |
| Transfers in | 4,336,881 | 1,236,106 | 1,096,106 | (140,000) |
| Transfers out | (2,203,730) | (2,203,730) | (2,203,730) | - |
| Total other financing sources (uses), net | 2,173,151 | (927,624) | (94,085) | 833,539 |
| NET CHANGE IN FUND BALANCE | (5,676,389) | (4,514,516) | 2,696,262 | 7,210,778 |
| FUND BALANCE - Beginning of year | 27,398,985 | 27,398,985 | 27,398,985 | - |
| FUND BALANCE - End of year | $ 21,722,596 | $ 22,884,469 | $ 30,095,247 | $ 7,210,778 |

(Concluded)

**HEALTH SPECIAL REVENUE FUND**
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

| | Budgeted Amounts | | | Variance With |
|---|---|---|---|---|
| | Original | Final | Actual | Final Budget |
| REVENUES: | | | | |
| General property taxes: | | | | |
| Current | $ 5,611,064 | $ 5,623,042 | $ 5,879,831 | $ 256,789 |
| Delinquent | - | - | 90,328 | 90,328 |
| Penalties and interest on delinquent taxes | - | - | 45,169 | 45,169 |
| Total taxes | 5,611,064 | 5,623,042 | 6,015,328 | 392,286 |
| Intergovernmental and grant revenue | 10,984,925 | 16,526,014 | 16,558,048 | 32,034 |
| Charges for services | 3,858,046 | 3,858,046 | 3,856,452 | (1,594) |
| Interest | 70,000 | 70,000 | 14,582 | (55,418) |
| Other | 65,300 | 65,300 | 68,642 | 3,342 |
| Total revenues | 20,589,335 | 26,142,402 | 26,513,052 | 370,650 |
| EXPENDITURES | | | | |
| General government: | | | | |
| Salaries and benefits | 3,426,296 | 3,455,098 | 2,712,566 | 742,532 |
| Operating expenditures | 2,003,925 | 2,012,086 | 1,926,005 | 86,081 |
| Public health: | | | | |
| Salaries and benefits | 11,426,887 | 16,229,570 | 13,724,086 | 2,505,484 |
| Operating expenditures | 2,954,708 | 3,537,176 | 2,748,902 | 788,274 |
| Food vouchers | 2,300,000 | 2,300,000 | 1,730,137 | 569,863 |
| Capital outlay | 147,115 | 497,449 | 428,186 | 69,263 |
| Total expenditures | 22,258,931 | 28,031,379 | 23,269,882 | 4,761,497 |
| EXCESS (DEFICINECY) OF REVENUES OVER (UNDER) EXPENDITURES | (1,669,596) | (1,888,977) | 3,243,170 | 5,132,147 |
| OTHER FINANCING SOURCES (USES): | | | | |
| Sale of capital assets | - | - | 16,815 | 16,815 |
| Transfers out | (200,000) | (3,200,000) | (3,200,000) | - |
| Total other financing sources | (200,000) | (3,200,000) | (3,183,185) | 16,815 |
| NET CHANGE IN FUND BALANCE | (1,869,596) | (5,088,977) | 59,985 | 5,148,962 |
| FUND BALANCE - Beginning of year | 8,842,216 | 8,842,216 | 8,842,216 | - |
| FUND BALANCE - End of year | $ 6,972,620 | $ 3,753,239 | $ 8,902,201 | $ 5,148,962 |

**PASS-THROUGH SPECIAL REVENUE FUND**
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

| | Budgeted Amounts | | | Variance With |
|---|---|---|---|---|
| | Original | Final | Actual | Final Budget |
| REVENUES: | | | | |
| General property taxes - redevelopment agencies | $ 3,000,000 | $ 3,000,000 | $ 2,484,683 | (515,317) |
| Intergovernmental and grant revenue | - | 10,753,090 | 10,360,584 | (392,506) |
| Total revenues | 3,000,000 | 13,753,090 | 12,845,267 | (907,823) |
| EXPENDITURES: | | | | |
| Redevelopment Agencies | 3,000,000 | 3,000,000 | 2,484,683 | 515,317 |
| Emergency Rental Assistance Program | - | 10,753,090 | 10,360,584 | 392,506 |
| Total expenditures | 3,000,000 | 13,753,090 | 12,845,267 | 907,823 |
| EXCESS OF REVENUES OVER EXPENDITURES | - | - | - | - |
| FUND BALANCE - Beginning of year | - | - | - | - |
| FUND BALANCE - End of year | $ - | $ - | $ - | $ - |

**TRANSPORTATION SPECIAL REVENUE FUND**
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

| | Budgeted Amounts | | | Variance With |
|---|---|---|---|---|
| | Original | Final | Actual | Final Budget |
| REVENUES: | | | | |
| Fee-in-lieu - corridor preservation | $ 3,000,000 | $ 3,000,000 | $ 3,033,033 | $ 33,033 |
| Mass transit taxes | 29,000,000 | 33,500,000 | 37,810,366 | 4,310,366 |
| Local option transportation taxes | 26,215,683 | 26,215,683 | 35,297,121 | 9,081,438 |
| Interest | 304,000 | 304,000 | 182,281 | (121,719) |
| Total revenues | 58,519,683 | 63,019,683 | 76,322,801 | 13,303,118 |
| EXPENDITURES | | | | |
| Corridor preservation | 3,220,000 | 3,220,000 | - | 3,220,000 |
| Utah Transit Authority mass transit taxes | 29,000,000 | 33,500,000 | 37,810,366 | (4,310,366) |
| Utah Transit Authority local option transportation taxes | 5,105,000 | 5,105,000 | 6,879,039 | (1,774,039) |
| Local option transportation tax distributed to cities | 5,842,000 | 5,842,000 | 7,829,458 | (1,987,458) |
| Local option transportation tax projects | 22,477,424 | 22,477,424 | 692,127 | 21,785,297 |
| Total expenditures | 65,644,424 | 70,144,424 | 53,210,990 | 16,933,434 |
| EXCESS (DEFICINECY) OF REVENUES OVER (UNDER) EXPENDITURES | (7,124,741) | (7,124,741) | 23,111,811 | 30,236,552 |
| FUND BALANCE - Beginning of year | 42,737,605 | 42,737,605 | 42,737,605 | - |
| FUND BALANCE - End of year | $ 35,612,864 | $ 35,612,864 | $ 65,849,416 | $ 30,236,552 |

## DAVIS COUNTY

**EXHIBIT P**

**STATE AND LOCAL FISCAL RECOVERY FUNDS (SLFRF) SPECIAL REVENUE FUND**
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -**
**BUDGET AND ACTUAL**
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

| | Budgeted Amounts | | | Variance With |
|---|---|---|---|---|
| | Original | Final | Actual | Final Budget |
| REVENUES: | | | | |
| Intergovernmental and grant revenue - COVID19 assistance | - | 9,868,657 | 5,013,365 | (4,855,292) |
| Interest | - | - | 93,206 | 93,206 |
| Total revenues | - | 9,868,657 | 5,106,571 | (4,762,086) |
| EXPENDITURES | | | | |
| General government: | | | | |
| Salaries and benefits | - | 338,750 | 128,687 | 210,063 |
| Operating expenditures | - | 236,667 | 98,410 | 138,257 |
| Public health: | | | | |
| Operating expenditures | - | 414,711 | 505,383 | (90,672) |
| Capital outlay | - | 8,878,529 | 4,280,885 | 4,597,644 |
| Total expenditures | - | 9,868,657 | 5,013,365 | 4,855,292 |
| EXCESS OF REVENUES OVER EXPENDITURES | - | - | 93,206 | 93,206 |
| FUND BALANCE - Beginning of year | - | - | - | - |
| FUND BALANCE - End of year | $ - | $ - | $ 93,206 | $ 93,206 |

**SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS**
**FOR THE FISCAL YEARS ENDED DECEMBER 31***

| | 2021 | 2020 | 2019 | 2018 | 2017 |
|---|---|---|---|---|---|
| **Total OPEB Liability** | | | | | |
| Service cost | $ 2,736,006 | $ 2,150,410 | $ 1,893,970 | $ 1,851,388 | N/A |
| Interest on total OPEB liability | 605,100 | 892,400 | 977,413 | 909,430 | N/A |
| Effect of plan changes | - | - | - | - | N/A |
| Effect of economic/demographic gains or (losses) | - | (1,886,732) | - | - | N/A |
| Effect of assumption changes or inputs | 133,081 | (5,019,240) | 2,214,473 | - | N/A |
| Expected benefit payments | (576,432) | (1,156,078) | (976,992) | (679,846) | N/A |
| Net change in total OPEB liability | 2,897,755 | (5,019,240) | 4,108,864 | 2,080,972 | N/A |
| Total OPEB libility, beginning | 26,093,159 | 31,112,399 | 27,003,535 | 24,922,563 | N/A |
| Total OPEB libility, ending | $ 28,990,914 | $ 26,093,159 | $ 31,112,399 | $ 27,003,535 | 24,922,563 |
| Covered employee payroll | $ 55,129,069 | $ 53,523,368 | $ 44,785,504 | $ 43,778,596 | N/A |
| Total OPEB liability as a percentage of covered employee payroll | 52.59% | 48.75% | 69.47% | 61.68% | N/A |

*This schedule is required to show information for 10 years. However, recalculations of prior years are not required, and if prior years are not reported in accordance with the current GASB standards, they should not be reported. Therefore, the 10-year schedule will need to be built prospectively.

# DAVIS COUNTY

**EXHIBIT R**
(Page 1 of 2)

**SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**
**UTAH RETIREMENT SYSTEMS**
**FOR THE FISCAL YEARS ENDED DECEMBER 31***

| | 2020 | 2019 | 2018 |
|---|---|---|---|
| **Noncontributory System** | | | |
| Proportion of the net pension liability (asset) | 2.7702122% | 2.6397098% | 2.6431503% |
| Proportionate share of the net pension liability (asset) | $ 1,420,960 | $ 9,948,720 | $ 11,580,434 |
| Covered payroll | $ 23,805,552 | $ 22,863,967 | $ 22,965,152 |
| Proportionate share of the net pension liability (asset) as a percentage of its covered payroll | 5.97% | 43.51% | 50.43% |
| Plan fiduciary net position as a percentage of the total pension liability | 99.2% | 93.7% | 91.9% |
| **Public Safety System** | | | |
| Proportion of the net pension liability (asset) | 5.7072288% | 5.4485531% | 6.0425527% |
| Proportionate share of the net pension liability (asset) | $ 4,738,377 | $ 8,748,293 | $ 9,478,700 |
| Covered payroll | $ 8,196,723 | $ 7,788,808 | $ 8,867,287 |
| Proportionate share of the net pension liability (asset) as a percentage of its covered payroll | 57.81% | 112.32% | 106.90% |
| Plan fiduciary net position as a percentage of the total pension liability | 95.5% | 90.9% | 90.2% |
| **Tier 2 Public Employees System** | | | |
| Proportion of the net pension liability (asset) | 0.6085252% | 0.5522246% | 0.4788127% |
| Proportionate share of the net pension liability (asset) | $ 87,523 | $ 124,199 | $ 42,216 |
| Covered payroll | $ 9,722,060 | $ 7,674,760 | $ 4,687,678 |
| Proportionate share of the net pension liability (asset) as a percentage of its covered payroll | 0.90% | 1.62% | 0.90% |
| Plan fiduciary net position as a percentage of the total pension liability | 98.3% | 96.5% | 97.4% |
| **Tier 2 Public Safety System** | | | |
| Proportion of the net pension liability (asset) | 2.1594065% | 2.1494187% | 2.1792298% |
| Proportionate share of the net pension liability (asset) | $ 193,687 | $ 202,184 | $ (25,215) |
| Covered payroll | $ 4,286,770 | $ 3,543,167 | $ 2,300,619 |
| Proportionate share of the net pension liability (asset) as a percentage of its covered payroll | 4.52% | 5.71% | -1.10% |
| Plan fiduciary net position as a percentage of the total pension liability | 93.1% | 89.6% | 103.0% |

*In accordance with paragraph 81.a of GASB 68, employers will need to disclose a 10-year history of their proportionate share of the Net Pension Liability (Asset) in their RSI. The 10-year schedule will need to be built prospectively.

| 2017 | 2016 | 2015 | 2014 | 2013 |
|---|---|---|---|---|
| 2.6431503% | 2.5698675% | 2.7023380% | 2.6684495% | 2.6684495% |
| $ 11,580,434 | $ 16,501,694 | $ 15,291,143 | $ 11,587,036 | $ 14,400,334 |
| $ 22,965,152 | $ 22,595,371 | $ 23,295,918 | $ 23,219,301 | $ 23,989,259 |
| 50.43% | 73.03% | 65.64% | 49.9% | 60.0% |
| 91.9% | 87.3% | 87.8% | 90.2% | N/A |
| 6.0425527% | 6.3137072% | 6.9263829% | 6.8874065% | 6.8874065% |
| $ 9,478,700 | $ 12,812,255 | $ 12,406,892 | $ 8,661,486 | $ 11,277,320 |
| $ 8,867,287 | $ 9,256,715 | $ 10,300,907 | $ 10,240,620 | $ 10,675,104 |
| 106.90% | 138.41% | 120.44% | 84.6% | 105.6% |
| 90.2% | 86.5% | 87.1% | 90.5% | N/A |
| 0.4788127% | 0.4697410% | 0.4625418% | 0.4500687% | 0.4500687% |
| $ 42,216 | $ 52,399 | $ (1,010) | $ (13,639) | $ 2,706 |
| $ 4,687,678 | $ 3,852,252 | $ 2,988,403 | $ 2,208,841 | $ 1,335,471 |
| 0.90% | 1.36% | -0.03% | -0.6% | 0.2% |
| 97.4% | 95.1% | 100.2% | 103.5% | N/A |
| 2.1792298% | 2.3520412% | 2.5247234% | 2.6760758% | 2.6684495% |
| $ (25,215) | $ (20,417) | $ (36,887) | $ (39,588) | $ (15,803) |
| $ 2,300,619 | $ 1,943,326 | $ 1,502,553 | $ 1,106,211 | N/A |
| -1.10% | -1.05% | -2.45% | -3.6% | N/A |
| 103.0% | 103.6% | 110.7% | 120.5% | N/A |

**DAVIS COUNTY**

**EXHIBIT S**
(Page 1 of 2)

**SCHEDULE OF CONTRIBUTIONS**
**UTAH RETIREMENT SYSTEMS**
**FOR THE LAST TEN FISCAL YEARS ENDED DECEMBER 31**

| | 2021 | 2020 | 2019 | 2018 | 2017 |
|---|---|---|---|---|---|
| **Noncontributory System** | | | | | |
| Contractually required contribution | $ 4,179,721 | $ 4,291,187 | $ 4,143,671 | $ 4,134,624 | $ 4,153,136 |
| Contributions in relation to the contractually required contribution | (4,179,721) | (4,291,187) | (4,143,671) | (4,134,624) | (4,153,136) |
| Contribution deficiency (excess) | $ - | $ - | $ - | $ - | $ - |
| Covered payroll | $ 23,326,961 | $ 23,818,821 | $ 22,863,967 | $ 22,894,054 | $ 22,965,128 |
| Contributions as a percentage of covered payroll | 17.92% | 18.02% | 18.12% | 18.06% | 18.08% |
| **Public Safety System** | | | | | |
| Contractually required contribution | $ 2,566,962 | $ 2,626,253 | $ 2,511,359 | $ 2,625,803 | $ 2,900,028 |
| Contributions in relation to the contractually required contribution | (2,566,962) | (2,626,253) | (2,511,359) | (2,625,803) | (2,900,028) |
| Contribution deficiency (excess) | $ - | $ - | $ - | $ - | $ - |
| Covered payroll | $ 8,108,790 | $ 8,162,305 | $ 7,788,808 | $ 8,090,575 | $ 8,867,064 |
| Contributions as a percentage of covered payroll | 31.66% | 32.18% | 32.24% | 32.46% | 32.71% |
| **Tier 2 Public Employees System*** | | | | | |
| Contractually required contribution | $ 1,908,333 | $ 1,536,881 | $ 1,203,264 | $ 940,505 | $ 702,936 |
| Contributions in relation to the contractually required contribution | (1,908,333) | (1,536,881) | (1,203,264) | (940,505) | (702,936) |
| Contribution deficiency (excess) | $ - | $ - | $ - | $ - | $ - |
| Covered payroll | $ 11,979,115 | $ 9,788,882 | $ 7,690,607 | $ 6,126,007 | $ 4,684,319 |
| Contributions as a percentage of covered payroll | 15.93% | 15.70% | 15.65% | 15.35% | 15.01% |
| **Tier 2 Public Safety and Firefighter System*** | | | | | |
| Contractually required contribution | $ 1,137,944 | $ 1,055,850 | $ 824,696 | $ 690,971 | $ 519,298 |
| Contributions in relation to the contractually required contribution | (1,137,944) | (1,055,850) | (824,696) | (690,971) | (519,298) |
| Contribution deficiency (excess) | $ - | $ - | $ - | $ - | $ - |
| Covered payroll | $ 4,394,379 | $ 4,234,384 | $ 3,566,392 | $ 3,023,518 | $ 2,304,621 |
| Contributions as a percentage of covered payroll | 25.90% | 24.94% | 23.12% | 22.85% | 22.53% |
| **Tier 2 Public Employees System DC Only*** | | | | | |
| Contractually required contribution | $ 208,625 | $ 151,794 | $ 111,230 | $ 87,471 | $ 69,205 |
| Contributions in relation to the contractually required contribution | (208,625) | (151,794) | (111,230) | (87,471) | (69,205) |
| Contribution deficiency (excess) | $ - | $ - | $ - | $ - | $ - |
| Covered payroll | $ 2,827,808 | $ 2,067,232 | $ 1,557,851 | $ 1,307,492 | $ 1,024,980 |
| Contributions as a percentage of covered payroll | 7.38% | 7.34% | 7.14% | 6.69% | 6.75% |
| **Tier 2 Public Safety and Firefighter DC Only*** | | | | | |
| Contractually required contribution | $ 97,608 | $ 87,935 | $ 59,718 | $ 40,598 | $ 41,924 |
| Contributions in relation to the contractually required contribution | (97,608) | (87,935) | (59,718) | (40,598) | (41,924) |
| Contribution deficiency (excess) | $ - | $ - | $ - | $ - | $ - |
| Covered payroll | $ 825,084 | $ 743,319 | $ 483,611 | $ 343,176 | $ 354,389 |
| Contributions as a percentage of covered payroll | 11.83% | 11.83% | 12.35% | 11.83% | 11.83% |

* Contributions in Tier 2 include an amortization rate to help fund the unfunded liabililites in the Tier 1 systems. Tier 2 systems were created effective July 1, 2011.

| 2016 | 2015 | 2014 | 2013 | 2012 |
|---|---|---|---|---|
| $ 4,092,822 | $ 4,217,186 | $ 4,044,332 | $ 3,884,268 | $ 3,640,701 |
| (4,092,822) | (4,217,186) | (4,044,332) | (3,884,268) | (3,640,701) |
| $ - | $ - | $ - | $ - | $ - |
| $ 22,595,371 | $ 23,295,918 | $ 23,219,301 | $ 23,989,259 | $ 25,140,624 |
| 18.11% | 18.10% | 17.42% | 16.19% | 14.48% |
| $ 3,037,127 | $ 3,363,461 | $ 3,259,166 | $ 3,220,363 | $ 2,999,984 |
| (3,037,127) | (3,363,461) | (3,259,166) | (3,220,363) | (2,999,984) |
| $ - | $ - | $ - | $ - | $ - |
| $ 9,256,715 | $ 10,300,907 | $ 10,240,620 | $ 10,675,104 | $ 10,874,657 |
| 32.81% | 32.65% | 31.83% | 30.17% | 27.59% |
| $ 575,697 | $ 447,007 | $ 320,553 | $ 179,615 | $ 81,374 |
| (575,697) | (447,007) | (320,553) | (179,615) | (81,374) |
| $ - | $ - | $ - | $ - | $ - |
| $ 3,861,145 | $ 2,995,273 | $ 2,208,841 | $ 1,335,471 | $ 683,871 |
| 14.91% | 14.92% | 14.51% | 13.45% | 11.90% |
| $ 437,248 | $ 338,718 | $ 240,859 | $ - | $ - |
| (437,248) | (338,718) | (240,859) | - | - |
| $ - | $ - | $ - | $ - | $ - |
| $ 1,943,326 | $ 1,503,969 | $ 1,106,211 | $ - | $ - |
| 22.50% | 22.52% | 21.77% | 0.00% | 0.00% |
| $ 39,600 | $ 31,142 | $ 15,103 | $ 6,801 | $ 84 |
| (39,600) | (31,142) | (15,103) | (6,801) | (84) |
| $ - | $ - | $ - | $ - | $ - |
| $ 591,917 | $ 464,524 | $ 245,966 | $ 131,782 | $ 1,950 |
| 6.69% | 6.70% | 6.14% | 5.16% | 4.33% |
| $ 31,916 | $ 24,157 | $ 13,098 | $ 6,801 | $ 84 |
| (31,916) | (24,157) | (13,098) | (6,801) | (84) |
| $ - | $ - | $ - | $ - | $ - |
| $ 269,792 | $ 204,202 | $ 120,321 | $ 92,615 | $ 5,773 |
| 11.83% | 11.83% | 10.89% | 7.34% | 1.46% |

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# SUPPLEMENTARY INFORMATION

Davis
COUNTY

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## Nonmajor Governmental Funds

**Tourism Special Revenue Fund**

This fund accounts for transient room tax, restaurant tax, car rental tax, and other revenues and expenditures of the County related to the promotion and development of tourism within the County.

**Library Special Revenue Fund**

This special revenue fund accounts for the operation of the County's main library and its six branches. The Library Fund's principal revenue source is property taxes.

**Emergency 911 Dispatch Special Revenue Fund**

This fund accounts for revenues and expenditures related to the 911 emergency numbers.

**Municipal Building Authority Special Revenue Fund**

This fund accounts for monies received by the County related to the rental of County buildings.

**Special Services Area Special Revenue Fund**

This special revenue fund accounts for revenues and expenditures related to providing municipal type services in the unincorporated areas of Davis County. In addition, it includes the County's B-Roads. The Special Services Area Fund's principal revenue sources include property taxes, sales taxes, and intergovernmental revenues.

**Community Development Block Grants/Social Services Block Grants Fund**

This fund accounts for grants from the U.S. Department of Housing and Urban Development under the Community Development Block Grants and also for all Social Services Block Grants. This operation is primarily funded by the grants and some income generated by some of the programs. Sub-grants are made to various human service agencies that help low and moderate income families.

**Paramedic Special Revenue Fund**

This fund accounts for property taxes collected for paramedic services within the County. In 2021, the paramedic tax rate was discontinued at the County level and cities and districts levied tax rates in order to establish paramedic services in their respective areas. Taxes collected in 2021 were personal property taxes.

**Flood Control Special Revenue Fund**

This fund accounts for all activities of the Public Works Department that relate to the flood channels managed by the County.

**General Obligation Debt Service Fund**

This fund accounts for the accumulation of property taxes for the payment of principal, interest, and related costs of the County's general obligation bonds.

**Municipal Building Authority Debt Service Fund**

This fund accounts for the revenues and expenditures related to the long-term debt of the County Municipal Building Authority Bonds.

**Sales Tax Revenue Bonds Debt Service Fund**

This fund accounts for the revenues and expenditures related to the long-term debt of the County's Sales Tax Revenue Bonds.

# DAVIS COUNTY

SUPPLEMENTAL SCHEDULE 1
(Page 1 of 2)

**COMBINING BALANCE SHEET**
**NONMAJOR GOVERNMENTAL FUNDS**
**DECEMBER 31, 2021**

| | Special Revenue Funds | | | | | |
|---|---|---|---|---|---|---|
| | Tourism Fund | Library Fund | Emergency 911 Dispatch | Municipal Building Authority | Special Service Area | CDBG/SSBG Fund |
| **ASSETS** | | | | | | |
| Cash and cash equivalents | $ 6,276,587 | $ 4,435,490 | $ 488,569 | $ 305,856 | $ 4,797,309 | $ 792 |
| Accounts receivable | 1,670,377 | - | 373,980 | - | 337,784 | 35,898 |
| Taxes receivable | - | 324,009 | - | - | 105,594 | - |
| Prepaids and other | - | - | - | - | 79,011 | - |
| Total assets | $ 7,946,964 | $ 4,759,499 | $ 862,549 | $ 305,856 | $ 5,319,698 | $ 36,690 |
| **LIABILITIES** | | | | | | |
| Accounts payable | $ 83,430 | $ 81,096 | $ 14,575 | $ - | $ 80,997 | $ 89,505 |
| Accrued liabilities | 28,884 | 113,080 | 54,364 | - | - | 3,858 |
| Due to other funds | - | - | - | - | - | - |
| Unearned revenue | - | - | 108,926 | - | - | 26,840 |
| Total liabilities | 112,314 | 194,176 | 177,865 | - | 80,997 | 120,203 |
| **DEFERRED INFLOWS OF RESOURCES** | | | | | | |
| Unavailable revenue-property taxes | - | 324,009 | - | - | 105,594 | - |
| **FUND BALANCES** | | | | | | |
| Nonspendable-prepaids | - | - | - | - | 79,011 | - |
| Restricted | - | - | - | - | 3,085,621 | - |
| Assigned | 7,834,650 | 4,241,314 | 684,684 | 305,856 | 1,968,475 | - |
| Unssigned | - | - | - | - | - | (83,513) |
| Total fund balances | 7,834,650 | 4,241,314 | 684,684 | 305,856 | 5,133,107 | (83,513) |
| Total liabilities, deferred inflows of resources, and fund balances | $ 7,946,964 | $ 4,759,499 | $ 862,549 | $ 305,856 | $ 5,319,698 | $ 36,690 |

(Continued)

**COMBINING BALANCE SHEET (Continued)**
**NONMAJOR GOVERNMENTAL FUNDS**
**DECEMBER 31, 2021**

| | Special Revenue Funds | | Debt Service Funds | | | Total Nonmajor Governmental Funds |
|---|---|---|---|---|---|---|
| | Paramedic Fund | Flood Control Fund | General Government | Municipal Building Authority | Sales Tax Revenue Bonds | |
| **ASSETS** | | | | | | |
| Cash and cash equivalents | $ 609,976 | $ 8,035,735 | - | $ - | $ 928,549 | $ 25,878,863 |
| Accounts receivable | - | 131 | - | 191,773 | - | 2,609,943 |
| Taxes receivable | - | 203,679 | 76,704 | - | - | 709,986 |
| Prepaids and other | - | - | - | - | - | 79,011 |
| Total assets | $ 609,976 | $ 8,239,545 | $ 76,704 | $ 191,773 | $ 928,549 | $ 29,277,803 |
| **LIABILITIES** | | | | | | |
| Accounts payable | $ - | $ 31,939 | $ - | $ - | $ - | $ 381,542 |
| Accrued liabilities | - | 55,703 | - | - | - | 255,889 |
| Due to other funds | - | - | - | 185,992 | - | 185,992 |
| Unearned revenue | - | - | - | - | - | 135,766 |
| Total liabilities | - | 87,642 | - | 185,992 | - | 959,189 |
| **DEFERRED INFLOWS OF RESOURCES** | | | | | | |
| Unavailable revenue-property taxes | - | 203,679 | 76,704 | - | - | 709,986 |
| **FUND BALANCES** | | | | | | |
| Nonspendable-prepaids | - | - | - | - | - | 79,011 |
| Restricted | - | - | - | 5,781 | 928,549 | 4,019,951 |
| Assigned | 609,976 | 7,948,224 | - | - | - | 23,593,179 |
| Unssigned | - | - | - | - | - | (83,513) |
| Total fund balances | 609,976 | 7,948,224 | - | 5,781 | 928,549 | 27,608,628 |
| Total liabilities, deferred inflows of resources, and fund balances | $ 609,976 | $ 8,239,545 | $ 76,704 | $ 191,773 | $ 928,549 | $ 29,277,803 |

(Concluded)

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**
**NONMAJOR GOVERNMENTAL FUNDS**
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

| | Special Revenue Funds | | | | | |
|---|---|---|---|---|---|---|
| | Tourism Fund | Library Fund | Emergency 911 Dispatch | Municipal Building Authority | Special Service Area | CDBG/SSBG Fund |
| REVENUES: | | | | | | |
| Taxes: | | | | | | |
| General property taxes - current | $ - | $ 8,972,976 | $ - | $ - | $ 747,585 | $ - |
| General property taxes - delinquent | - | 144,697 | - | - | 1,085 | - |
| Penalties and interest on delinquent taxes | - | 69,607 | - | - | 18,059 | - |
| Sales taxes | 8,886,050 | - | - | - | 1,053,866 | - |
| Total taxes | 8,886,050 | 9,187,280 | - | - | 1,820,595 | - |
| Fines and forfeitures | - | 63,616 | - | - | - | - |
| Intergovernmental and grant revenue | 286,529 | 113,773 | - | - | 1,370,144 | 1,452,071 |
| Charges for services | 783,063 | - | 1,880,004 | - | 514,501 | - |
| Interest | 14,852 | 8,635 | 921 | - | 15,378 | - |
| Other | 91,084 | 10,236 | 108,030 | 160,552 | 2,300 | - |
| Total revenues | 10,061,578 | 9,383,540 | 1,988,955 | 160,552 | 3,722,918 | 1,452,071 |
| EXPENDITURES: | | | | | | |
| Current: | | | | | | |
| General government | - | 7,075,600 | - | - | 489,163 | 1,425,632 |
| Public safety | - | - | 2,133,180 | - | - | - |
| Public works | - | - | - | - | 835,367 | - |
| Tourism | 3,157,233 | - | - | - | - | - |
| Capital outlay | 364,231 | - | - | - | 951,256 | - |
| Debt service: | | | | | | |
| Principal retirement | - | - | - | - | - | - |
| Interest and fiscal charges | - | - | - | - | - | - |
| Total expenditures | 3,521,464 | 7,075,600 | 2,133,180 | - | 2,275,786 | 1,425,632 |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | 6,540,114 | 2,307,940 | (144,225) | 160,552 | 1,447,132 | 26,439 |
| OTHER FINANCING SOURCES (USES): | | | | | | |
| Transfers in | 34,932 | - | 200,000 | - | 171,064 | - |
| Transfers out | (1,000,000) | (1,189,975) | - | (160,423) | (935,683) | - |
| Total other financing sources (uses), net | (965,068) | (1,189,975) | 200,000 | (160,423) | (764,619) | - |
| NET CHANGE IN FUND BALANCES | 5,575,046 | 1,117,965 | 55,775 | 129 | 682,513 | 26,439 |
| FUND BALANCE: | | | | | | |
| Beginning of year | 2,259,604 | 3,123,349 | 628,909 | 305,727 | 4,450,594 | (109,952) |
| End of year | $ 7,834,650 | $ 4,241,314 | $ 684,684 | $ 305,856 | $ 5,133,107 | $ (83,513) |

(Continued)

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (Continued)**
**NONMAJOR GOVERNMENTAL FUNDS**
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

| | Special Revenue Funds | | Debt Service Funds | | | Total |
|---|---|---|---|---|---|---|
| | Paramedic Fund | Flood Control Special Revenue Fund | General Government | Municipal Building Authority | Sales Tax Revenue Bonds | Nonmajor Governmental Funds |
| REVENUES: | | | | | | |
| Taxes: | | | | | | |
| General property taxes - current | $ 282,700 | $ 5,629,946 | $ 1,963,141 | $ - | $ - | $ 17,596,348 |
| General property taxes - delinquent | 28,197 | 86,467 | 31,926 | - | - | 292,372 |
| Penalties and interest on delinquent taxes | 11,182 | 43,231 | 15,380 | - | - | 157,459 |
| Sales taxes | - | - | - | - | - | 9,939,916 |
| Total taxes | 322,079 | 5,759,644 | 2,010,447 | - | - | 27,986,095 |
| Fines and forfeitures | - | - | - | - | - | 63,616 |
| Intergovernmental and grant revenue | - | 17,406 | - | - | - | 3,239,923 |
| Charges for services | - | - | - | - | - | 3,177,568 |
| Interest | 170 | 21,894 | 1,893 | 173 | 275 | 64,191 |
| Other | - | 6,430 | - | - | - | 378,632 |
| Total revenues | 322,249 | 5,805,374 | 2,012,340 | 173 | 275 | 34,910,025 |
| EXPENDITURES: | | | | | | |
| Current: | | | | | | |
| General government | - | - | - | - | - | 8,990,395 |
| Public safety | - | - | - | - | - | 2,133,180 |
| Public works | - | 1,463,528 | - | - | - | 2,298,895 |
| Tourism | - | - | - | - | - | 3,157,233 |
| Capital outlay | - | 650,817 | - | - | - | 1,966,304 |
| Debt service: | | | | | | |
| Principal retirement | - | - | 8,490,000 | 460,000 | 10,385,000 | 19,335,000 |
| Interest and fiscal charges | - | - | 218,712 | 811,655 | 980,723 | 2,011,090 |
| Total expenditures | - | 2,114,345 | 8,708,712 | 1,271,655 | 11,365,723 | 39,892,097 |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | 322,249 | 3,691,029 | (6,696,372) | (1,271,482) | (11,365,448) | (4,982,072) |
| OTHER FINANCING SOURCES (USES): | | | | | | |
| Transfers in | - | - | 1,884,139 | 1,268,030 | 11,454,976 | 15,013,141 |
| Transfers out | - | (1,948,764) | - | - | - | (5,234,845) |
| Total other financing sources (uses), net | - | (1,948,764) | 1,884,139 | 1,268,030 | 11,454,976 | 9,778,296 |
| NET CHANGE IN FUND BALANCES | 322,249 | 1,742,265 | (4,812,233) | (3,452) | 89,528 | 4,796,224 |
| FUND BALANCE: | | | | | | |
| Beginning of year | 287,727 | 6,205,959 | 4,812,233 | 9,233 | 839,021 | 22,812,404 |
| End of year | $ 609,976 | $ 7,948,224 | $ - | $ 5,781 | $ 928,549 | $ 27,608,628 |

(Concluded)

**CAPITAL PROJECTS FUND**
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

| | Final Budget | Actual | Variance With Final Budget |
|---|---|---|---|
| REVENUES: | | | |
| Intergovernmental and grant revenue | $ 60,226 | $ 64,924 | $ 4,698 |
| Interest | 395,000 | 231,497 | (163,503) |
| Other | - | 43,165 | 43,165 |
| Total revenues | 455,226 | 339,586 | (115,640) |
| EXPENDITURES: | | | |
| General government | 98,302 | 23,017 | 75,285 |
| Public health | 60,000 | 34,536 | 25,464 |
| Tourism | - | 2,453 | (2,453) |
| Capital outlay | 25,099,742 | 11,186,730 | 13,913,012 |
| Total expenditures | 25,258,044 | 11,246,736 | 14,011,308 |
| EXCESS (DEFICINECY) OF REVENUES OVER (UNDER) EXPENDITURES | (24,802,818) | (10,907,150) | 13,895,668 |
| OTHER FINANCING SOURCES (USES): | | | |
| Transfers in | 5,735,000 | 5,735,000 | - |
| Transfers out | (11,461,533) | (11,205,672) | 255,861 |
| Total other financing sources (uses), net | (5,726,533) | (5,470,672) | 255,861 |
| NET CHANGE IN FUND BALANCE | (30,529,351) | (16,377,822) | 14,151,529 |
| FUND BALANCE - Beginning of year | 68,963,476 | 68,963,476 | - |
| FUND BALANCE - End of year | $ 38,434,125 | $ 52,585,654 | $ 14,151,529 |

**TOURISM SPECIAL REVENUE FUND**
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

| | Final Budget | Actual | Variance With Final Budget |
|---|---|---|---|
| REVENUES: | | | |
| Sales tax | $ 6,403,622 | $ 8,886,050 | $ 2,482,428 |
| Intergovernmental and grant revenue | 143,445 | 286,529 | 143,084 |
| Charges for services | 702,766 | 783,063 | 80,297 |
| Interest | 65,000 | 14,852 | (50,148) |
| Other | 200,000 | 91,084 | (108,916) |
| Total revenues | 7,514,833 | 10,061,578 | 2,546,745 |
| EXPENDITURES: | | | |
| Tourism: | | | |
| Salaries and benefits | 1,202,579 | 1,016,386 | 186,193 |
| Operating expenditures | 4,166,675 | 2,140,847 | 2,025,828 |
| Capital outlay | 1,129,932 | 364,231 | 765,701 |
| Total expenditures | 6,499,186 | 3,521,464 | 2,977,722 |
| EXCESS OF REVENUES OVER EXPENDITURES | 1,015,647 | 6,540,114 | 5,524,467 |
| OTHER FINANCING SOURCES (USES): | | | |
| Transfers in | 34,932 | 34,932 | - |
| Transfers out | (1,000,000) | (1,000,000) | - |
| Total other financing sources (uses), net | (965,068) | (965,068) | - |
| NET CHANGE IN FUND BALANCE | 50,579 | 5,575,046 | 5,524,467 |
| FUND BALANCE - Beginning of year | 2,259,604 | 2,259,604 | - |
| FUND BALANCE - End of year | $ 2,310,183 | $ 7,834,650 | $ 5,524,467 |

**LIBRARY SPECIAL REVENUE FUND**
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

| | Final Budget | Actual | Variance With Final Budget |
|---|---|---|---|
| REVENUES: | | | |
| General property taxes: | | | |
| Current | $ 9,017,821 | $ 8,972,976 | $ (44,845) |
| Delinquent | 100,259 | 144,697 | 44,438 |
| Penalties and interest on delinquent taxes | 55,956 | 69,607 | 13,651 |
| Total taxes | 9,174,036 | 9,187,280 | 13,244 |
| Fines and forfeitures | 50,000 | 63,616 | 13,616 |
| Intergovernmental and grant revenue | 108,851 | 113,773 | 4,922 |
| Interest | 28,000 | 8,635 | (19,365) |
| Other | 6,600 | 10,236 | 3,636 |
| Total revenues | 9,367,487 | 9,383,540 | 16,053 |
| EXPENDITURES: | | | |
| General government: | | | |
| Salaries and benefits | 5,326,448 | 4,948,355 | 378,093 |
| Operating expenditures | 2,335,608 | 2,127,245 | 208,363 |
| Total expenditures | 7,662,056 | 7,075,600 | 586,456 |
| EXCESS OF REVENUES OVER EXPENDITURES | 1,705,431 | 2,307,940 | 602,509 |
| OTHER FINANCING USES - Transfers out | (1,189,975) | (1,189,975) | - |
| NET CHANGE IN FUND BALANCE | 515,456 | 1,117,965 | 602,509 |
| FUND BALANCE - Beginning of year | 3,123,349 | 3,123,349 | - |
| FUND BALANCE - End of year | $ 3,638,805 | $ 4,241,314 | $ 602,509 |

**EMERGENCY 911 DISPATCH SPECIAL REVENUE FUND**
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

| | Final Budget | Actual | Variance With Final Budget |
|---|---|---|---|
| REVENUES: | | | |
| Charges for services | $ 1,698,100 | $ 1,880,004 | $ 181,904 |
| Interest | 15,000 | 921 | (14,079) |
| Other | 72,500 | 108,030 | 35,530 |
| Total revenues | 1,785,600 | 1,988,955 | 203,355 |
| EXPENDITURES - Public safety: | | | |
| Public safety: | | | |
| Salaries and benefits | 1,928,977 | 1,813,198 | 115,779 |
| Operating expenditures | 393,513 | 319,982 | 73,531 |
| Total expenditures - public safety | 2,322,490 | 2,133,180 | 189,310 |
| EXCESS (DEFICINECY) OF REVENUES OVER (UNDER) EXPENDITURES | (536,890) | (144,225) | 392,665 |
| OTHER FINANCING SOURCES - Transfers in | 200,000 | 200,000 | - |
| NET CHANGE IN FUND BALANCE | (336,890) | 55,775 | 392,665 |
| FUND BALANCE - Beginning of year | 628,909 | 628,909 | - |
| FUND BALANCE - End of year | $ 292,019 | $ 684,684 | $ 392,665 |

**MUNICIPAL BUILDING AUTHORITY SPECIAL REVENUE FUND**
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

| | Final Budget | Actual | Variance With Final Budget |
|---|---|---|---|
| REVENUES - Sub-lease payments | $ 160,423 | $ 160,552 | $ 129 |
| EXPENDITURES - General government | - | - | - |
| EXCESS OF REVENUES OVER EXPENDITURES | 160,423 | 160,552 | 129 |
| OTHER FINANCING USES - Transfers out | (160,423) | (160,423) | - |
| NET CHANGE IN FUND BALANCE | - | 129 | 129 |
| FUND BALANCE - Beginning of year | 305,727 | 305,727 | - |
| FUND BALANCE - End of year | $ 305,727 | $ 305,856 | $ 129 |

**SPECIAL SERVICE AREA SPECIAL REVENUE FUND**
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

| | Final Budget | Actual | Variance With Final Budget |
|---|---|---|---|
| REVENUES: | | | |
| General property taxes: | | | |
| Current | $ 686,688 | $ 747,585 | $ 60,897 |
| Delinquent | 2,500 | 1,085 | (1,415) |
| Penalties and interest on delinquent taxes | 25,000 | 18,059 | (6,941) |
| Sales taxes | 717,500 | 1,053,866 | 336,366 |
| Total taxes | 1,431,688 | 1,820,595 | 388,907 |
| Intergovernmental and grant revenue | 1,589,000 | 1,370,144 | (218,856) |
| Charges for services | 427,500 | 514,501 | 87,001 |
| Interest | 106,000 | 15,378 | (90,622) |
| Other | - | 2,300 | 2,300 |
| Total revenues | 3,554,188 | 3,722,918 | 168,730 |
| EXPENDITURES: | | | |
| General government-operating expenditures | 685,855 | 489,163 | 196,692 |
| Public works | | | |
| Salaries and benefits | 700,000 | 591,743 | 108,257 |
| Operating expenditures | 372,705 | 243,624 | 129,081 |
| | 1,072,705 | 835,367 | 237,338 |
| Capital outlay | 1,042,722 | 951,256 | 91,466 |
| Total expenditures | 2,801,282 | 2,275,786 | 525,496 |
| EXCESS OF REVENUES OVER EXPENDITURES | 752,906 | 1,447,132 | 694,226 |
| OTHER FINANCING SOURCES (USES): | | | |
| Transfers in | 325,000 | 171,064 | (153,936) |
| Transfers out | (935,683) | (935,683) | - |
| Total other financing sources (uses), net | (610,683) | (764,619) | (153,936) |
| NET CHANGE IN FUND BALANCE | 142,223 | 682,513 | 540,290 |
| FUND BALANCE - Beginning of year | 4,450,594 | 4,450,594 | - |
| FUND BALANCE - End of year | $ 4,592,817 | $ 5,133,107 | $ 540,290 |

## COMMUNITY DEVELOPMENT BLOCK GRANTS/SOCIAL SERVICES BLOCK GRANTS FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

| | Final Budget | Actual | Variance With Final Budget |
|---|---|---|---|
| REVENUES - Intergovernmental and grant revenue | $ 1,553,409 | $ 1,452,071 | $ (101,338) |
| EXPENDITURES: | | | |
| General government | | | |
| Salaries and benefits | 161,015 | 153,844 | 7,171 |
| Pass-through grants | 1,240,550 | 1,206,625 | 33,925 |
| Operating expenditures | 64,650 | 65,163 | (513) |
| Total expenditures | 1,466,215 | 1,425,632 | 40,583 |
| EXCESS (DEFICINECY) OF REVENUES OVER (UNDER) EXPENDITURES | 87,194 | 26,439 | (60,755) |
| FUND BALANCE - Beginning of year | (109,952) | (109,952) | - |
| FUND BALANCE - End of year | $ (22,758) | $ (83,513) | $ (60,755) |

**PARAMEDIC SPECIAL REVENUE FUND**
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

| | Final Budget | Actual | Variance With Final Budget |
|---|---|---|---|
| REVENUES: | | | |
| General property taxes: | | | |
| Current | $ - | $ 282,700 | $ 282,700 |
| Delinquent | - | 28,197 | 28,197 |
| Penalties and interest on delinquent taxes | - | 11,182 | 11,182 |
| Interest earnings | - | 170 | 170 |
| Total revenues | - | 322,249 | 322,249 |
| EXPENDITURES - General government | - | - | - |
| EXCESS OF REVENUES OVER EXPENDITURES | - | 322,249 | 322,249 |
| FUND BALANCE - Beginning of year | 287,727 | 287,727 | - |
| FUND BALANCE - End of year | $ 287,727 | $ 609,976 | $ 322,249 |

**FLOOD CONTROL SPECIAL REVENUE FUND**
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

| | Final Budget | Actual | Variance With Final Budget |
|---|---|---|---|
| REVENUES: | | | |
| General property taxes: | | | |
| Current | $ 5,442,274 | $ 5,629,946 | $ 187,672 |
| Delinquent | 55,000 | 86,467 | 31,467 |
| Penalties and interest on delinquent taxes | 30,000 | 43,231 | 13,231 |
| Intergovernmental and grant revenue | - | 17,406 | 17,406 |
| Interest | 125,000 | 21,894 | (103,106) |
| Other | 10,000 | 6,430 | (3,570) |
| Total revenues | 5,662,274 | 5,805,374 | 143,100 |
| EXPENDITURES: | | | |
| Public works | | | |
| Salaries and benefits | 1,458,306 | 1,212,978 | 245,328 |
| Operating expenditures | 352,893 | 250,550 | 102,343 |
| Capital outlay | 1,502,723 | 650,817 | 851,906 |
| Total expenditures | 3,313,922 | 2,114,345 | 1,199,577 |
| EXCESS OF REVENUES OVER EXPENDITURES | 2,348,352 | 3,691,029 | 1,342,677 |
| OTHER FINANCING USES - Transfers out | (2,102,700) | (1,948,764) | 153,936 |
| NET CHANGE IN FUND BALANCE | 245,652 | 1,742,265 | 1,496,613 |
| FUND BALANCE - Beginning of year | 6,205,959 | 6,205,959 | - |
| FUND BALANCE - End of year | $ 6,451,611 | $ 7,948,224 | $ 1,496,613 |

**GENERAL OBLIGATION DEBT SERVICE FUND**
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

| | Final Budget | Actual | Variance With Final Budget |
|---|---|---|---|
| REVENUES: | | | |
| Taxes - general property taxes - current | $ 1,931,087 | $ 1,963,141 | $ 32,054 |
| Taxes - general property taxes - delinquent | 20,000 | 31,926 | 11,926 |
| Penalties and interest on delinquent taxes | 15,000 | 15,380 | 380 |
| Interest earnings | 75,000 | 1,893 | (73,107) |
| Total revenues | 2,041,087 | 2,012,340 | (28,747) |
| EXPENDITURES | | | |
| Principal retirement | 8,490,000 | 8,490,000 | - |
| Interest expense and fiscal charges | 219,088 | 218,712 | 376 |
| Total expenditures | 8,709,088 | 8,708,712 | 376 |
| DEFICIENCY OF REVENUES UNDER EXPENDITURES | (6,668,001) | (6,696,372) | (28,371) |
| OTHER FINANCING SOURCES - Transfers in | 2,000,000 | 1,884,139 | (115,861) |
| FUND BALANCE - Beginning of year | 4,812,233 | 4,812,233 | - |
| FUND BALANCE - End of year | $ 144,232 | $ - | $ (144,232) |

**MUNICIPAL BUILDING AUTHORITY DEBT SERVICE FUND**
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

| | Final Budget | Actual | Variance With Final Budget |
|---|---|---|---|
| REVENUES - Interest earnings | $ - | $ 173 | $ 173 |
| EXPENDITURES: | | | |
| Principal retirement | 460,000 | 460,000 | - |
| Interest expense and fiscal charges | 808,030 | 811,655 | (3,625) |
| Total expenditures | 1,268,030 | 1,271,655 | (3,625) |
| DEFICIENCY OF REVENUES UNDER EXPENDITURES | (1,268,030) | (1,271,482) | (3,452) |
| OTHER FINANCING SOURCES - Transfers in | 1,268,030 | 1,268,030 | - |
| NET CHANGE IN FUND BALANCE | - | (3,452) | (3,452) |
| FUND BALANCE - Beginning of year | 9,233 | 9,233 | - |
| FUND BALANCE - End of year | $ 9,233 | $ 5,781 | $ (3,452) |

**SALES TAX REVENUE BONDS DEBT SERVICE FUND**
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

| | Final Budget | Actual | Variance With Final Budget |
|---|---|---|---|
| REVENUES - Interest earnings | - | 275 | 275 |
| EXPENDITURES: | | | |
| Principal retirement | 10,385,000 | 10,385,000 | - |
| Interest expense and fiscal charges | 1,012,671 | 980,723 | 31,948 |
| Total expenditures | 11,397,671 | 11,365,723 | 31,948 |
| EXCESS (DEFICINECY) OF REVENUES OVER (UNDER) EXPENDITURES | (11,397,671) | (11,365,448) | 32,223 |
| OTHER FINANCING SOURCES - Transfers in | 11,454,976 | 11,454,976 | - |
| NET CHANGE IN FUND BALANCE | 57,305 | 89,528 | 32,223 |
| FUND BALANCE - Beginning of year | 839,021 | 839,021 | - |
| FUND BALANCE - End of year | $ 896,326 | $ 928,549 | $ 32,223 |

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# Internal Service Funds

**Insurance Fund**
This fund accounts for monies received and expended by the County to provide for risk management for all County related functions.

**Telephone and Security System Fund**
This fund accounts for the services provided by the county-wide telephone, e-mail, and security systems.

**Building and Grounds Fund**
This fund accounts for management of county-owned facilities under central management.

**Employee Service Reserve Fund**
This fund primarily accounts for monies received, expended, and accumulated by the County to provide for employee dental insurance.

**COMBINING STATEMENT OF NET POSITION**
**INTERNAL SERVICE FUNDS**
**DECEMBER 31, 2021**

| | Insurance | Telephone and Security System | Building and Grounds | Employee Service Reserve | Total Internal Service Funds |
|---|---|---|---|---|---|
| **ASSETS** | | | | | |
| CURRENT: | | | | | |
| Cash and cash equivalents | $ 1,335,749 | $ 1,204,636 | $ 4,491,550 | $ 1,146,572 | $ 8,178,507 |
| Accounts receivables | 2,856 | 18,545 | 6,217 | - | 27,618 |
| Prepaid Expense | - | - | 2,434 | 286,990 | 289,424 |
| Total current assets | 1,338,605 | 1,223,181 | 4,500,201 | 1,433,562 | 8,495,549 |
| NONCURRENT: | | | | | |
| Capital assets | | | | | |
| Furniture, fixtures, and equipment | 574,028 | 226,810 | 637,494 | - | 1,438,332 |
| Less accumulated depreciation | (574,028) | (199,634) | (556,882) | - | (1,330,544) |
| Total noncurrent assets | - | 27,176 | 80,612 | - | 107,788 |
| TOTAL ASSETS | 1,338,605 | 1,250,357 | 4,580,813 | 1,433,562 | 8,603,337 |
| **DEFERRED OUTFLOWS OF RESOURCES** | | | | | |
| Deferred outflows of resources relating to pensions | 17,700 | 15,949 | 331,398 | - | 365,047 |
| Deferred outflows of resources relating to OPEB | 2,864 | 2,387 | 67,593 | - | 72,844 |
| TOTAL DEFERRED OUTFLOWS OF RESOURCES | 20,564 | 18,336 | 398,991 | - | 437,891 |
| **LIABILITIES** | | | | | |
| CURRENT: | | | | | |
| Accounts payable | 1,067 | 4,507 | 174,234 | 80,576 | 260,384 |
| Accrued liabilities | 3,545 | - | 61,483 | - | 65,028 |
| Obligations for compensated absences | - | - | 23,009 | - | 23,009 |
| Total current liabilities | 4,612 | 4,507 | 258,726 | 80,576 | 348,421 |
| LONG-TERM: | | | | | |
| Total OPEB liability | 46,349 | 36,419 | 812,752 | - | 895,520 |
| Obligations for compensated absences | - | - | 72,862 | - | 72,862 |
| Net pension liability | 4,804 | 4,752 | 76,999 | - | 86,555 |
| Total long-term liabilities | 51,153 | 41,171 | 962,613 | - | 1,054,937 |
| TOTAL LIABILITIES | 55,765 | 45,678 | 1,221,339 | 80,576 | 1,403,358 |
| **DEFERRED INFLOWS OF RESOURCES** | | | | | |
| Deferred inflows of resources relating to pensions | 22,956 | 20,090 | 374,577 | - | 417,623 |
| Deferred inflows of resources relating to OPEB | 6,848 | 5,707 | 180,330 | - | 192,885 |
| TOTAL DEFERRED INFLOWS OF RESOURCES | 29,804 | 25,797 | 554,907 | - | 610,508 |
| **NET POSITION** | | | | | |
| Net investment in capital assets | - | 27,176 | 80,612 | - | 107,788 |
| Unrestricted | 1,273,600 | 1,170,042 | 3,122,946 | 1,352,986 | 6,919,574 |
| TOTAL NET POSITION | $ 1,273,600 | $ 1,197,218 | $ 3,203,558 | $ 1,352,986 | $ 7,027,362 |

**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**
**INTERNAL SERVICE FUNDS**
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

| | Insurance | Telephone and Security System | Building and Grounds | Employee Service Reserve | Total Internal Service Funds |
|---|---|---|---|---|---|
| **OPERATING REVENUES:** | | | | | |
| Charges to other funds | $ 1,216,224 | $ 394,304 | $ 6,405,151 | $ 787,110 | $ 8,802,789 |
| Other revenues | 795 | 106,948 | 83,373 | - | 191,116 |
| Total operating revenues | 1,217,019 | 501,252 | 6,488,524 | 787,110 | 8,993,905 |
| **OPERATING EXPENSES:** | | | | | |
| Salaries, wages, and benefits | 136,766 | 74,614 | 2,335,412 | - | 2,546,792 |
| Insurance claims and premiums | 938,498 | - | - | 721,938 | 1,660,436 |
| Line charges | - | 127,315 | - | - | 127,315 |
| Other operating expenses | 11,444 | 223,916 | 2,487,224 | - | 2,722,584 |
| Depreciation | - | 8,842 | 43,537 | - | 52,379 |
| Total operating expenses | 1,086,708 | 434,687 | 4,866,173 | 721,938 | 7,109,506 |
| **OPERATING INCOME (LOSS)** | 130,311 | 66,565 | 1,622,351 | 65,172 | 1,884,399 |
| **NON-OPERATING REVENUES:** | | | | | |
| Interest income | 4,071 | 3,714 | 12,733 | - | 20,518 |
| Intergovernmental and grant revenue | - | - | 10,067 | - | 10,067 |
| Total non-operating revenues (expenses), net | 4,071 | 3,714 | 22,800 | - | 30,585 |
| **CHANGE IN NET POSITION** | 134,382 | 70,279 | 1,645,151 | 65,172 | 1,914,984 |
| **NET POSITION:** | | | | | |
| Beginning of year | 1,139,218 | 1,126,939 | 1,558,407 | 1,287,814 | 5,112,378 |
| End of year | $ 1,273,600 | $ 1,197,218 | $ 3,203,558 | $ 1,352,986 | $ 7,027,362 |

**COMBINING STATEMENT OF CASH FLOWS**
**INTERNAL SERVICE FUNDS**
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

| | Insurance | Telephone and Security System | Building and Grounds | Employee Service Reserve | Total Internal Service Funds |
|---|---|---|---|---|---|
| CASH FLOWS FROM OPERATING ACTIVITIES: | | | | | |
| Receipts from customers and users | $ 4,734 | $ 110,217 | $ 85,367 | $ - | $ 200,318 |
| Receipts from interfund services provided | 1,216,224 | 394,304 | 6,405,151 | 787,110 | 8,802,789 |
| Payments to suppliers | 49,839 | (347,585) | (2,443,599) | (700,178) | (3,441,523) |
| Payments to employees | (149,424) | (87,449) | (2,543,768) | - | (2,780,641) |
| Net cash provided by (used in) operating activities | 1,121,373 | 69,487 | 1,503,151 | 86,932 | 2,780,943 |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | | |
| Operating grants | - | - | 10,067 | - | 10,067 |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | | |
| Acquisition of capital assets | - | (14,891) | - | - | (14,891) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | |
| Interest received | 4,071 | 3,714 | 12,734 | - | 20,519 |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | 1,125,444 | 58,310 | 1,525,952 | 86,932 | 2,796,638 |
| CASH AND CASH EQUIVALENTS: | | | | | |
| Beginning of year | 210,305 | 1,146,326 | 2,965,598 | 1,059,640 | 5,381,869 |
| End of year | $ 1,335,749 | $ 1,204,636 | $ 4,491,550 | $ 1,146,572 | $ 8,178,507 |
| RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES: | | | | | |
| Operating income (loss) | $ 130,311 | $ 66,565 | $ 1,622,351 | $ 65,172 | 1,884,399 |
| Adjustments to reconcile operating income to net cash provided by (used in) operating activities: | | | | | |
| Depreciation expense | - | 8,842 | 43,537 | - | 52,379 |
| Net changes in assets, deferred outflows of resources, liabilities, and deferred inflows of resources: | | | | | |
| Accounts receivables | 3,939 | 3,269 | 1,994 | - | 9,202 |
| Inventories and other assets | 1,001,973 | - | (2,434) | 33,886 | 1,033,425 |
| Deferred outflows of resources | (1,180) | (1,169) | (18,775) | - | (21,124) |
| Accounts payable | (2,192) | 3,646 | 46,059 | (12,126) | 35,387 |
| Accrued liabilities | 1,718 | - | 14,267 | - | 15,985 |
| Total OPEB liability | 3,727 | 3,106 | 94,728 | - | 101,561 |
| Obligation for compensated absences | - | - | 15,486 | - | 15,486 |
| Net pension liability | (22,384) | (20,283) | (395,077) | - | (437,744) |
| Deferred inflows of resources | 5,461 | 5,511 | 81,015 | - | 91,987 |
| Net cash provided by (used in) operating activities | $ 1,121,373 | $ 69,487 | $ 1,503,151 | $ 86,932 | $ 2,780,943 |

# Custodial Funds

**Treasurer's Tax Collection Custodial Fund**
This fund accounts for the collection of real and personal property and other taxes for other governments and the disbursement of those taxes to those other governments.

**County Custodial Fund**
This fund accounts for various assets held by the County as a custodian for other governments or organizations.

## COMBINING STATEMENT OF FIDUCIARY NET POSITION
## CUSTODIAL FUNDS
## DECEMBER 31, 2021

| | Treasurer's Tax Collection Custodial Fund | County Custodial Fund | Total Custodial Funds |
|---|---|---|---|
| **ASSETS** | | | |
| Cash and cash equivalents | $ 96,555,596 | $ 172,979 | $ 96,728,575 |
| Accounts receivable | - | 24,845 | 24,845 |
| TOTAL ASSETS | $ 96,555,596 | $ 197,824 | $ 96,753,420 |
| **LIABILITIES** | | | |
| Due to other governments | 96,555,596 | - | 96,555,596 |
| **NET POSITION** | | | |
| Restricted for: | | | |
| Individuals, organizations, and other governments | $ - | $ 197,824 | $ 197,824 |

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**
**CUSTODIAL FUNDS**
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

| | Treasurer's Tax Collection Custodial Fund | County Custodial Fund | Total Custodial Funds |
|---|---|---|---|
| **ADDITIONS:** | | | |
| Tax collections for other governments | $ 362,769,434 | $ - | $ 362,769,434 |
| Miscellaneous | - | 18,980,582 | 18,980,582 |
| Total Additions | 362,769,434 | 18,980,582 | 381,750,016 |
| **DEDUCTIONS:** | | | |
| Tax disbursements to other governments | 362,769,434 | - | 362,769,434 |
| Payments to Beneficiaries | - | 19,391,308 | 19,391,308 |
| Total Deductions | 362,769,434 | 19,391,308 | 382,160,742 |
| **CHANGE IN NET POSITION** | - | (410,726) | (410,726) |
| **NET POSITION:** | | | |
| Net position - beginning as adjusted | - | 608,550 | 608,550 |
| Net position - ending | $ - | $ 197,824 | $ 197,824 |

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# Other Schedules

**Schedule of Tax Charged, Collected, and Disbursed**

This schedule reports total taxable value, current tax rates, total tax charged, and total taxes collected during the year for each taxing authority within the County. This schedule is required by state law.

**Treasurer's Tax Collection Custodial Fund – Schedule of Receipts and Disbursements**

This schedule reports the cash coming into and out of the County's Tax Collection Custodial Fund during the year. It provides detail for every taxing authority within the County. This schedule is required by state law.

**DAVIS COUNTY**

**SUPPLEMENTAL SCHEDULE 20**
(page 1 of 2)

**TREASURER'S TAX COLLECTION FUND**
**SCHEDULE OF TAXES CHARGED, COLLECTED, AND DISBURSED**
**FOR THE YEAR ENDED DECEMBER 31, 2021**

| | YEAR-END REAL PROPERTY & CENTRALLY ASSESSED VALUES | | | PERSONAL PROPERTY | PROPERTY TAX CALCULATION | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| ENTITY | Real Property | Centrally Assessed | Total | Personal Property | ENTITY TOTAL VALUE | Current Year Tax Rate | Prior Year Tax Rate (Personal) | Real Property & Centrally Assessed Tax Charged | Personal Property Tax Charged | Total Taxes Charged |
| Statewide School | 28,537,145,050 | 869,371,003 | 29,406,516,053 | 2,707,978,911 | 32,114,494,964 | .005893 | .005959 | 173,292,599 | 16,136,846 | 189,429,445 |
| Davis Co. School Dist. | 28,537,145,050 | 869,371,003 | 29,406,516,053 | 2,707,978,911 | 32,114,494,964 | .001661 | .001628 | 48,844,223 | 4,408,590 | 53,252,813 |
| Davis Co. School Dist. Charter | 28,537,145,050 | 869,371,003 | 29,406,516,053 | 2,707,978,911 | 32,114,494,964 | .000088 | .000083 | 2,587,773 | 224,762 | 2,812,535 |
| Davis County | 28,537,145,050 | 869,371,003 | 29,406,516,053 | 2,707,978,911 | 32,114,494,964 | .001004 | .001110 | 29,524,142 | 3,005,857 | 32,529,999 |
| Davis County Jail | 28,537,145,050 | 869,371,003 | 29,406,516,053 | 2,707,978,911 | 32,114,494,964 | .000063 | .000071 | 1,852,611 | 192,267 | 2,044,878 |
| County Library | 28,537,145,050 | 869,371,003 | 29,406,516,053 | 2,707,978,911 | 32,114,494,964 | .000289 | .000319 | 8,498,483 | 863,845 | 9,362,328 |
| Davis County Flood Contr. | 28,537,145,050 | 869,371,003 | 29,406,516,053 | 2,707,978,911 | 32,114,494,964 | .000180 | .000199 | 5,293,173 | 538,888 | 5,832,061 |
| Davis County Health Serv. | 28,537,145,050 | 869,371,003 | 29,406,516,053 | 2,707,978,911 | 32,114,494,964 | .000188 | .000208 | 5,528,425 | 563,260 | 6,091,685 |
| Davis County Paramedic | 28,537,145,050 | 869,371,003 | 29,406,516,053 | 2,707,978,911 | 32,114,494,964 | .000000 | .000119 | - | 322,249 | 322,249 |
| County Assess & Coll | 28,537,145,050 | 869,371,003 | 29,406,516,053 | 2,707,978,911 | 32,114,494,964 | .000161 | .000177 | 4,734,449 | 479,312 | 5,213,761 |
| State Assess & Coll | 28,537,145,050 | 869,371,003 | 29,406,516,053 | 2,707,978,911 | 32,114,494,964 | .000012 | .000012 | 352,878 | 32,496 | 385,374 |
| Bountiful City | 3,825,760,467 | 40,280,333 | 3,866,040,800 | 81,387,925 | 3,947,428,725 | .000967 | .000789 | 3,738,461 | 64,215 | 3,802,676 |
| Centerville City | 1,582,796,168 | 48,246,251 | 1,631,042,419 | 50,268,707 | 1,681,311,126 | .001197 | .001158 | 1,952,358 | 58,211 | 2,010,569 |
| Clearfield City | 1,963,110,764 | 120,849,578 | 2,083,960,342 | 383,050,444 | 2,467,010,786 | .001437 | .001437 | 2,994,651 | 550,443 | 3,545,094 |
| Clinton City | 1,458,732,434 | 28,222,346 | 1,486,954,780 | 22,538,582 | 1,509,493,362 | .001936 | .001608 | 2,878,744 | 36,242 | 2,914,986 |
| Farmington City | 2,366,471,831 | 59,628,767 | 2,426,100,598 | 78,030,235 | 2,504,130,833 | .001607 | .001491 | 3,898,744 | 116,343 | 4,015,087 |
| Fruit Heights City | 544,016,080 | 11,400,390 | 555,416,470 | 4,861,691 | 560,278,161 | .001950 | .001950 | 1,083,062 | 9,480 | 1,092,542 |
| Kaysville City | 2,664,464,461 | 47,248,926 | 2,711,713,387 | 48,860,921 | 2,760,574,308 | .001663 | .001589 | 4,509,579 | 77,640 | 4,587,219 |
| Layton City | 6,060,130,186 | 134,448,201 | 6,194,578,387 | 287,284,275 | 6,481,862,662 | .001593 | .001645 | 9,867,963 | 472,583 | 10,340,546 |
| North Salt Lake City | 2,263,764,909 | 104,227,154 | 2,367,992,063 | 392,149,265 | 2,760,141,328 | .001141 | .001233 | 2,701,879 | 483,520 | 3,185,399 |
| South Weber City | 573,273,165 | 75,554,159 | 648,827,324 | 8,550,755 | 657,378,079 | .001522 | .001403 | 987,515 | 11,997 | 999,512 |
| Sunset City | 263,660,239 | 18,147,411 | 281,807,650 | 5,801,168 | 287,608,818 | .000858 | .000981 | 241,791 | 5,691 | 247,482 |
| Syracuse City | 2,258,503,889 | 30,109,343 | 2,288,613,232 | 51,379,656 | 2,339,992,888 | .001653 | .001593 | 3,783,078 | 81,848 | 3,864,926 |
| West Bountiful City | 597,047,014 | 30,790,325 | 627,837,339 | 470,359,338 | 1,098,196,677 | .001301 | .001363 | 816,816 | 641,100 | 1,457,916 |
| West Point City | 763,909,761 | 15,394,835 | 779,304,596 | 9,642,103 | 788,946,699 | .000831 | .000910 | 647,602 | 8,774 | 656,376 |
| Woods Cross City | 1,059,322,304 | 28,129,191 | 1,087,451,495 | 81,018,184 | 1,168,469,679 | .000811 | .000867 | 881,923 | 70,243 | 952,166 |
| Benchland Water Distr | 1,904,908,572 | 40,490,335 | 1,945,398,907 | 41,198,807 | 1,986,597,714 | .000280 | .000315 | 544,712 | 12,978 | 557,690 |
| Bountiful Irrigation Water | 3,052,018,775 | 32,063,326 | 3,084,082,101 | 88,499,913 | 3,172,582,014 | .000078 | .000086 | 240,558 | 7,611 | 248,169 |
| Central Davis Sewer | 5,289,050,763 | 129,613,833 | 5,418,664,596 | 124,354,707 | 5,543,019,303 | .000147 | .000161 | 796,544 | 20,021 | 816,565 |
| Central Weber Sewer | 573,905,387 | 73,598,588 | 647,503,975 | 8,550,755 | 656,054,730 | .000503 | .000564 | 325,694 | 4,823 | 330,517 |
| Hooper Water Improv | 212,584,336 | 6,631,519 | 219,215,855 | 255,122 | 219,470,977 | .000246 | .000277 | 53,927 | 71 | 53,998 |
| Mosquito Abatement | 28,535,221,050 | 869,223,472 | 29,404,444,522 | 2,707,942,575 | 32,112,387,097 | .000099 | .000110 | 2,911,040 | 297,874 | 3,208,914 |
| North Davis Fire Dist. | 2,990,862,814 | 154,488,990 | 3,145,351,804 | 398,493,715 | 3,543,845,519 | .001540 | .001175 | 4,843,842 | 468,230 | 5,312,072 |
| North Davis Sewer | 13,169,641,713 | 371,144,057 | 13,540,785,770 | 767,749,137 | 14,308,534,907 | .000682 | .000769 | 9,234,816 | 590,399 | 9,825,215 |
| South Davis Recr. Dist. | 9,461,845,394 | 268,096,119 | 9,729,941,513 | 1,802,297,162 | 11,532,238,675 | .000210 | .000218 | 2,043,288 | 392,901 | 2,436,189 |
| South Davis Sewer | 9,463,349,711 | 265,589,627 | 9,728,939,338 | 1,802,454,705 | 11,531,394,043 | .000296 | .000226 | 2,879,766 | 407,355 | 3,287,121 |
| South Davis Water | 709,167,896 | 9,480,054 | 718,647,950 | 10,334,447 | 728,982,397 | .000159 | .000183 | 114,265 | 1,891 | 116,156 |
| South Davis Metro Fire Srvc A | 9,462,718,314 | 277,490,697 | 9,740,209,011 | 1,802,454,705 | 11,542,663,716 | .000585 | .000317 | 5,698,022 | 571,378 | 6,269,400 |
| Special Serv Area | 290,257,378 | 76,391,478 | 366,648,856 | 732,759,326 | 1,099,408,182 | .000761 | .000901 | 279,020 | 660,216 | 939,236 |
| Weber Basin Water | 28,535,221,050 | 869,223,472 | 29,404,444,522 | 2,707,942,575 | 32,112,387,097 | .000132 | .000146 | 3,881,387 | 395,360 | 4,276,747 |
| | | | | | | | | 355,339,803 | 33,287,810 | 388,627,613 |

**TREASURER'S TAX COLLECTION FUND**
**SCHEDULE OF TAXES CHARGED, COLLECTED, AND DISBURSED**
**FOR THE YEAR ENDED DECEMBER 31, 2021**

| ENTITY | TAXES CHARGED | TREASURER'S RELIEF | | | | TAXES COLLECTED | PERCENTAGE COLLECTED | Realloc Personal Property | OTHER COLLECTIONS | | | | Less Tax increment Paid | Total, All Collections / Distributed |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Unpaid Taxes | Abatements | Other | Total | | | | Fee-in-lieu Age-based | Misc. Collection | Redemptions | Delinquent Interest/ Penalty | | |
| Statewide School | 189,429,445 | 5,131,466 | 4,458,212 | 382,553 | 9,972,231 | 179,457,214 | 94.7% | 56,760 | 11,208,627 | 2,116,751 | 4,355,363 | 110,491 | 5,577,177 | 191,728,029 |
| Davis Co. School Dist. | 53,252,813 | 1,448,299 | 1,256,591 | 107,826 | 2,812,716 | 50,440,097 | 94.7% | 155,736 | 3,159,262 | 595,573 | 1,227,602 | 31,143 | 1,571,982 | 54,037,431 |
| Davis Co. School Dist. Charte | 2,812,535 | 79,296 | 66,574 | 5,713 | 151,583 | 2,660,952 | 94.6% | 17,056 | 167,378 | 31,469 | 65,039 | 1,650 | 83,284 | 2,860,260 |
| Davis County | 32,529,999 | 1,123,740 | 759,553 | 65,176 | 1,948,469 | 30,581,530 | 94.0% | (246,926) | 1,909,632 | 360,687 | 742,030 | 357,764 | 1,870,069 | 31,834,648 |
| Davis County Jail | 2,044,878 | 76,704 | 47,661 | 4,090 | 128,455 | 1,916,423 | 93.7% | (19,146) | 119,828 | 22,614 | 46,562 | 1,181 | 76,006 | 2,011,456 |
| County Library | 9,362,328 | 324,009 | 218,636 | 18,761 | 561,406 | 8,800,922 | 94.0% | (69,691) | 549,685 | 103,809 | 213,592 | 5,419 | 411,832 | 9,191,904 |
| Davis County Flood Contr. | 5,832,061 | 203,679 | 136,175 | 11,685 | 351,539 | 5,480,522 | 94.0% | (44,259) | 342,364 | 64,649 | 133,033 | 3,375 | 217,161 | 5,762,523 |
| Davis County Health Serv. | 6,091,685 | 213,032 | 142,227 | 12,204 | 367,463 | 5,724,222 | 94.0% | (46,647) | 357,581 | 67,523 | 138,946 | 3,525 | 226,813 | 6,018,337 |
| Davis County Paramedic | 322,249 | - | - | - | - | 322,249 | 100.0% | (322,249) | - | 2,398 | - | - | (319,851) | 322,249 |
| County Assess & Coll | 5,213,761 | 179,773 | 121,801 | 10,452 | 312,026 | 4,901,735 | 94.0% | (36,894) | 306,226 | 57,822 | 118,991 | 3,019 | - | 5,350,899 |
| State Assess & Coll | 385,374 | 13,152 | 9,078 | 779 | 23,009 | 362,365 | 94.0% | 480 | 22,824 | 4,288 | 8,869 | 225 | - | 399,051 |
| Bountiful City | 3,802,676 | 106,156 | 53,896 | 1,779 | 161,831 | 3,640,845 | 95.7% | 15,648 | 219,709 | 28,503 | 90,512 | 2,465 | 73,272 | 3,924,410 |
| Centerville City | 2,010,569 | 79,133 | 26,269 | 3,563 | 108,965 | 1,901,604 | 94.6% | 2,848 | 122,591 | 12,817 | 52,047 | 1,597 | 228,461 | 1,865,043 |
| Clearfield City | 3,545,094 | 74,061 | 85,482 | 4,823 | 164,366 | 3,380,728 | 95.4% | 8,123 | 179,159 | 7,435 | 56,839 | 1,793 | 522,702 | 3,111,375 |
| Clinton City | 2,914,986 | 85,772 | 158,298 | 6,166 | 250,236 | 2,664,750 | 91.4% | 8,037 | 203,287 | 30,999 | 38,416 | 843 | - | 2,946,332 |
| Farmington City | 4,015,087 | 102,191 | 48,335 | 9,752 | 160,278 | 3,854,809 | 96.0% | 10,902 | 225,554 | 52,662 | 79,361 | 2,531 | 432,153 | 3,793,666 |
| Fruit Heights City | 1,092,542 | 27,945 | 16,802 | 3,816 | 48,563 | 1,043,979 | 95.6% | 140 | 71,536 | 8,227 | 28,399 | 945 | - | 1,153,226 |
| Kaysville City | 4,587,219 | 130,496 | 80,783 | 6,219 | 217,498 | 4,369,721 | 95.3% | 4,775 | 315,782 | 53,602 | 112,879 | 1,949 | 18,405 | 4,840,303 |
| Layton City | 10,340,546 | 292,991 | 344,683 | 16,065 | 653,739 | 9,686,807 | 93.7% | (8,186) | 660,236 | 110,667 | 271,966 | 6,225 | 329,377 | 10,398,338 |
| North Salt Lake City | 3,185,399 | 123,828 | 25,408 | 9,144 | 158,380 | 3,027,019 | 95.0% | (29,475) | 159,983 | 28,675 | 89,499 | 2,077 | 199,248 | 3,078,530 |
| South Weber City | 999,512 | 20,579 | 42,341 | 5,018 | 67,938 | 931,574 | 93.2% | 1,210 | 67,585 | 9,443 | 17,469 | 531 | - | 1,027,812 |
| Sunset City | 247,482 | 10,452 | 7,929 | 190 | 18,571 | 228,911 | 92.5% | (640) | 13,925 | (3,982) | 7,556 | 194 | - | 245,964 |
| Syracuse City | 3,864,926 | 111,767 | 185,048 | 11,634 | 308,449 | 3,556,477 | 92.0% | 4,336 | 293,021 | 58,424 | 86,665 | 1,807 | 149,915 | 3,850,815 |
| West Bountiful City | 1,457,916 | 46,227 | 10,262 | 2,340 | 58,829 | 1,399,087 | 96.0% | (20,132) | 49,448 | 29,290 | 19,637 | 585 | 30,477 | 1,447,438 |
| West Point City | 656,376 | 18,191 | 31,937 | 1,863 | 51,991 | 604,385 | 92.1% | (643) | 45,237 | 36,994 | 8,011 | 207 | 13,518 | 680,673 |
| Woods Cross City | 952,166 | 35,272 | 10,314 | 1,150 | 46,736 | 905,430 | 95.1% | (3,567) | 55,088 | 5,552 | 47,501 | 1,344 | 52,458 | 958,890 |
| Benchland Water Distr | 557,690 | 16,252 | 7,894 | 974 | 25,120 | 532,570 | 95.5% | (1,272) | 35,244 | 4,138 | 11,424 | 273 | 11,453 | 570,924 |
| Bountiful Irrigation Water | 248,169 | 7,281 | 3,282 | 97 | 10,660 | 237,509 | 95.7% | (606) | 13,572 | 1,869 | 5,591 | 173 | 9,503 | 248,605 |
| Central Davis Sewer | 816,565 | 22,905 | 11,830 | 1,920 | 36,655 | 779,910 | 95.5% | (1,471) | 51,100 | 7,660 | 17,636 | 448 | 8,777 | 846,506 |
| Central Weber Sewer | 330,517 | 7,033 | 13,993 | 1,331 | 22,357 | 308,160 | 93.2% | (458) | 22,247 | 3,123 | 6,101 | 176 | - | 339,349 |
| Hooper Water Improv | 53,998 | 2,290 | 2,762 | 152 | 5,204 | 48,794 | 90.4% | (7) | 3,729 | 12,106 | 989 | 31 | - | 65,642 |
| Mosquito Abatement | 3,208,914 | 114,714 | 74,896 | 6,427 | 196,037 | 3,012,877 | 93.9% | (25,831) | 188,300 | 35,546 | 73,156 | 1,856 | 138,539 | 3,147,365 |
| North Davis Fire Dist. | 5,312,072 | 129,388 | 165,025 | 8,963 | 303,376 | 5,008,696 | 94.3% | 154,506 | 300,826 | 68,296 | 89,322 | 2,654 | 482,418 | 5,141,882 |
| North Davis Sewer | 9,825,215 | 320,871 | 358,730 | 20,439 | 700,040 | 9,125,175 | 92.9% | (59,068) | 630,626 | 129,661 | 214,954 | 5,037 | 510,418 | 9,535,967 |
| South Davis Recr. Dist. | 2,436,189 | 78,402 | 25,533 | 3,393 | 107,328 | 2,328,861 | 95.6% | (8,833) | 122,172 | 21,284 | 61,156 | 1,667 | 123,497 | 2,402,810 |
| South Davis Sewer | 3,287,121 | 95,269 | 35,990 | 4,779 | 136,038 | 3,151,083 | 95.9% | 134,045 | 171,884 | 27,766 | 86,346 | 2,350 | 121,420 | 3,452,054 |
| South Davis Water | 116,156 | 3,441 | 1,980 | 55 | 5,476 | 110,680 | 95.3% | (224) | 7,091 | 911 | 3,241 | 88 | 10,728 | 111,059 |
| South Davis Metro Fire Srvc. | 6,269,400 | 186,226 | 71,128 | 9,444 | 266,798 | 6,002,602 | 95.7% | 498,618 | 340,405 | 53,192 | 170,403 | 4,637 | - | 7,069,857 |
| Special Serv Area | 939,236 | 105,594 | 2,767 | 5,844 | 114,205 | 825,031 | 87.8% | (94,358) | 17,387 | 17,441 | 4,160 | 150 | 2,653 | 767,158 |
| Weber Basin Water | 4,276,747 | 150,244 | 99,862 | 8,569 | 258,675 | 4,018,072 | 94.0% | (32,637) | 251,067 | 47,402 | 97,542 | 2,475 | 184,582 | 4,199,339 |
| | 388,627,613 | 11,298,121 | 9,219,967 | 775,148 | 21,293,236 | 367,334,377 | | - | 22,981,198 | 4,327,286 | 8,898,805 | 564,900 | 13,368,447 | 390,738,119 |

**TREASURER'S TAX COLLECTION FUND**
**SCHEDULE OF RECEIPTS AND DISBURSEMENTS**
**FOR THE YEAR ENDED DECEMBER 31, 2021**

| | Treasurer's Balance 1/1/2021 | Receipts | Apportionments Current Taxes | Apportionments Delinquent Taxes | Apportionments Other Collections | Totals | Disbursements | Treasurer's Balance 12/31/2021 |
|---|---|---|---|---|---|---|---|---|
| Current 2021 taxes | $ - | $ 380,702,825 | $ (380,702,825) | $ - | $ - | $ - | $ - | $ - |
| Prior year redemptions and rollbacks | - | 11,477,711 | - | (11,477,711) | - | - | - | - |
| Other taxes - "Class D" | 1,197,494 | 7,311,583 | - | - | (7,239,330) | 1,269,747 | 475,255 | 794,492 |
| Interest received | - | 564,900 | - | - | (564,900) | - | - | - |
| Fee in lieu | - | 22,981,198 | - | - | (22,981,198) | - | - | - |
| Miscellaneous collections | - | 4,327,284 | - | | (4,327,284) | - | - | - |
| Taxes held for refund & prepayments | 418,472 | 441,272 | - | - | - | 859,744 | 418,472 | 441,272 |
| Total | 1,615,966 | 427,806,773 | (380,702,825) | (11,477,711) | (35,112,712) | 2,129,491 | 893,727 | 1,235,764 |
| Davis County: | | | | | | | | |
| County funds | - | - | 37,399,688 | 1,165,158 | 3,138,773 | 41,703,619 | 41,703,619 | - |
| County library | - | - | 8,800,922 | 274,211 | 658,913 | 9,734,046 | 9,734,046 | - |
| Special service area | - | - | 825,030 | 22,090 | 34,979 | 882,099 | 882,099 | - |
| County flood | - | - | 5,480,522 | 170,789 | 410,388 | 6,061,699 | 6,061,699 | - |
| County health services | - | - | 5,724,221 | 178,379 | 428,628 | 6,331,228 | 6,331,228 | - |
| County paramedics | - | - | 322,250 | - | 2,398 | 324,648 | 324,648 | - |
| Total Davis County | - | - | 58,552,633 | 1,810,627 | 4,674,079 | 65,037,339 | 65,037,339 | - |
| Davis County School District | 58,191,147 | - | 229,897,311 | 7,167,432 | 17,221,847 | 312,477,737 | 250,798,414 | 61,679,323 |
| State Charter School | 620,784 | - | 2,660,953 | 83,497 | 200,497 | 3,565,731 | 2,826,604 | 739,127 |
| Cities and towns: | | | | | | | | |
| Bountiful | 780,311 | - | 3,640,845 | 90,512 | 252,478 | 4,764,146 | 3,708,254 | 1,055,892 |
| Centerville | 340,913 | - | 1,901,605 | 52,047 | 137,005 | 2,431,570 | 2,042,091 | 389,479 |
| Clearfield | 446,694 | - | 3,380,729 | 99,339 | 188,387 | 4,115,149 | 3,628,982 | 486,167 |
| Clinton | 612,292 | - | 2,664,751 | 49,269 | 235,737 | 3,562,049 | 2,774,519 | 787,530 |
| Farmington | 388,448 | - | 3,854,809 | 101,265 | 280,746 | 4,625,268 | 3,915,063 | 710,205 |
| Fruit Heights | 296,375 | - | 1,043,979 | 28,399 | 80,708 | 1,449,461 | 1,114,952 | 334,509 |
| Kaysville | 1,132,366 | - | 4,369,721 | 150,457 | 371,334 | 6,023,878 | 4,749,767 | 1,274,111 |
| Layton | 2,710,020 | - | 9,686,806 | 324,833 | 777,128 | 13,498,787 | 10,833,379 | 2,665,408 |
| North Salt Lake | 769,532 | - | 3,027,018 | 89,499 | 190,735 | 4,076,784 | 3,398,210 | 678,574 |
| South Weber City | 229,283 | - | 931,574 | 19,364 | 77,558 | 1,257,779 | 924,145 | 333,634 |
| Sunset | 50,957 | - | 228,910 | 7,556 | 10,137 | 297,560 | 232,153 | 65,407 |
| Syracuse | 764,969 | - | 3,556,477 | 116,541 | 353,252 | 4,791,239 | 3,936,239 | 855,000 |
| West Bountiful | 408,093 | - | 1,399,088 | 46,928 | 79,624 | 1,933,733 | 1,638,182 | 295,551 |
| West Point | 171,391 | - | 604,385 | 40,504 | 82,438 | 898,718 | 742,169 | 156,549 |
| Woods Cross | 253,037 | - | 905,430 | 49,284 | 61,984 | 1,269,735 | 1,044,258 | 225,477 |
| Total cities and towns | 9,354,681 | - | 41,196,127 | 1,265,797 | 3,179,251 | 54,995,856 | 44,682,363 | 10,313,493 |
| Other taxing districts: | | | | | | | | |
| Benchland Water Dist | 152,604 | - | 532,570 | 13,900 | 39,655 | 738,729 | 603,861 | 134,868 |
| Bountiful Irrigation Water District | 67,193 | - | 237,510 | 5,591 | 2,418,636 | 2,728,930 | 2,670,305 | 58,625 |
| Central Davis Sewer | 216,792 | - | 779,910 | 21,789 | 59,208 | 1,077,699 | 866,252 | 211,447 |
| Central Weber Sewer | 90,404 | - | 308,160 | 6,727 | 25,546 | 430,837 | 325,407 | 105,430 |
| Hooper Water Improv | 14,949 | - | 48,794 | 12,731 | 15,866 | 92,340 | 77,547 | 14,793 |
| Mosquito Abatement | 806,999 | - | 3,012,877 | 93,922 | 225,703 | 4,139,501 | 3,450,322 | 689,179 |
| North Davis Fire Dist | 741,632 | - | 5,008,695 | 195,083 | 371,776 | 6,317,186 | 5,055,179 | 1,262,007 |
| North Davis Sewer | 2,376,017 | - | 9,125,175 | 317,569 | 765,970 | 12,584,731 | 10,549,983 | 2,034,748 |
| South Davis Metro Fire | 997,786 | - | 6,002,602 | 183,961 | 398,234 | 7,582,583 | 5,072,096 | 2,510,487 |
| South Davis Recreation | 508,351 | - | 2,328,860 | 66,023 | 145,123 | 3,048,357 | 2,507,278 | 541,079 |
| South Davis Sewer | 586,664 | - | 3,151,084 | 93,206 | 748,375 | 4,579,329 | 3,573,012 | 1,006,317 |
| South Davis Water | 24,317 | - | 110,680 | 3,241 | 367,718 | 505,956 | 486,233 | 19,723 |
| State Treasurer (State A&C) | 112,351 | - | 362,365 | 11,386 | 27,337 | 513,439 | 406,806 | 106,633 |
| Weber Basin Water | 1,042,143 | - | 4,018,072 | 125,229 | 4,227,891 | 9,413,335 | 8,489,329 | 924,006 |
| Total other taxing districts | 7,738,202 | - | 35,027,354 | 1,150,358 | 9,837,038 | 53,752,952 | 44,133,610 | 9,619,342 |
| Redevelopment agencies: | | | | | | | | |
| Bountiful | 696,122 | - | 997,442 | - | - | 1,693,564 | 1,096,122 | 597,442 |
| Centerville | 1,796,360 | - | 1,658,194 | - | - | 3,454,554 | 1,796,360 | 1,658,194 |
| Clearfield | 2,561,710 | - | 2,565,723 | - | - | 5,127,433 | 2,561,710 | 2,565,723 |
| Farmington | 985,533 | - | 542,109 | - | - | 1,527,642 | 985,533 | 542,109 |
| Kaysville | 146,353 | - | 135,328 | - | - | 281,681 | 146,353 | 135,328 |
| Layton | 1,804,632 | - | 2,022,360 | - | - | 3,826,992 | 1,804,632 | 2,022,360 |
| Military Instillation Development Auth | 897,903 | - | 1,158,001 | - | - | 2,055,904 | 897,903 | 1,158,001 |
| North Salt Lake | 1,813,886 | - | 2,009,743 | - | - | 3,823,629 | 1,813,886 | 2,009,743 |
| Syracuse | 962,942 | - | 1,139,500 | - | - | 2,102,442 | 962,942 | 1,139,500 |
| West Bountiful | 219,962 | - | 203,067 | - | - | 423,029 | 219,962 | 203,067 |
| West Point | 153,462 | - | 193,251 | - | - | 346,713 | 153,462 | 193,251 |
| Woods Cross | 507,572 | - | 507,986 | - | - | 1,015,558 | 507,572 | 507,986 |
| Woods Cross/West Bountiful | 231,784 | - | 235,743 | - | - | 467,527 | 231,784 | 235,743 |
| Total redevelopment agencies | 12,778,221 | - | 13,368,447 | - | - | 26,146,668 | 13,178,221 | 12,968,447 |
| GRAND TOTAL | $ 90,299,001 | $ 427,806,773 | $ - | $ - | $ - | $ 518,105,774 | $ 421,550,278 | $ 96,555,496 |

# III. Statistical Section

Davis
COUNTY

www.daviscountyutah.gov

# Statistical Section

The Statistical Section provides additional historical context and detail to aid in using the information in Davis County's financial statements and in understanding and assessing the County's overall financial health.

**Financial Trends Information**
These schedules present trend information to help the reader understand how the County's financial performance and fiscal health have changed.


Net Position by Component ..... 132
Changes in Net Position ..... 134
Fund Balances – Governmental Funds ..... 136
Changes in Fund Balances – Governmental Funds ..... 138


**Revenue Capacity Information**
These schedules contain information to help the reader assess the County's capacity to raise revenue from the County's most significant revenue source, property tax.


Assessed Value and Estimated Actual Value of Taxable Property ..... 140
Direct and Overlapping Property Tax Rates ..... 142
Principal Property Taxpayers ..... 143
Property Tax Levies and Collections ..... 144


**Debt Capacity Information**
These Schedules present information to help the reader understand and assess the County's levels of outstanding debt and the County's ability to issue additional debt in the future.


Ratios of Outstanding Debt by Type ..... 145
Ratios of General Bonded Debt Outstanding ..... 146
Computation of Direct and Overlapping Debt ..... 147
Legal Debt Margin ..... 148
Pledged Revenue Coverage ..... 149


**Demographic and Economic Information**
These schedules present demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.


Demographic and Economic Statistics ..... 150
Principal Employers ..... 151


**Operating Information**
These schedules offer operating data to help the reader understand how the information in the County's financial report relates to the services it provides and the activities it performs.


Full Time Equivalent County Government Employees ..... 152
Operating Indicators by Function/Program ..... 153
Capital Asset Statistics by Function/program ..... 154


Sources: Unless otherwise noted, the information in the following schedules is derived from Davis County's Annual Comprehensive Financial Reports for the years indicated.

## DAVIS COUNTY

**STATISTICAL SCHEDULE 1**
**NET POSITION BY COMPONENT - LAST TEN FISCAL YEARS**
**(ACCRUAL BASIS OF ACCOUNTING)**

| | 2021 | Restated 2020 | Restated 2019 | Restated 2018 |
|---|---|---|---|---|
| Governmental activities: | | | | |
| Net investment in capital assets | $ 133,519,643 | $ 118,699,899 | $ 113,022,028 | $ 103,238,917 |
| Restricted | 69,953,638 | 51,215,202 | 46,482,325 | 21,387,831 |
| Unrestricted | 75,142,405 | 56,347,344 | 15,959,364 | 25,146,787 |
| Total government activities net position | $ 278,615,686 | $ 226,262,445 | $ 175,463,717 | $ 149,773,535 |
| Business-type activities: | | | | |
| Net investment in capital assets | $ 4,788,709 | $ 4,650,808 | $ 4,711,169 | $ 4,822,989 |
| Restricted | - | - | - | - |
| Unrestricted | 748,840 | 649,532 | 2,358,542 | 2,218,386 |
| Total business-type activities net position | $ 5,537,549 | $ 5,300,340 | $ 7,069,711 | $ 7,041,375 |
| Primary government: | | | | |
| Net investment in capital assets | $ 138,308,352 | $ 123,350,707 | $ 117,733,197 | $ 108,061,906 |
| Restricted | 69,953,638 | 51,215,202 | 46,482,325 | 21,387,831 |
| Unrestricted | 75,891,245 | 56,996,876 | 18,317,906 | 27,365,173 |
| Total primary government net position | $ 284,153,235 | $ 231,562,785 | $ 182,533,428 | $ 156,814,910 |

Note: Net position was restated for 2020 to correct the allocation between restricted and unrestricted net position.
Net position was restated for 2019 to comply with GASB Statement 84.
Net position was restated for 2018 to correct an error in prior years.
Net position was restated for 2017 to comply with GASB Statement
Net position was restated for 2014 to comply with GASB Statement
Net position was restated for 2012 to correct an inventory error which occurred during that year.

| Restated 2017 | 2016 | 2015 | Restated 2014 | 2013 | Restated 2012 |
|---|---|---|---|---|---|
| $ 92,141,359 | $ 91,364,621 | $ 89,724,704 | $ 86,466,593 | $ 85,304,816 | $ 82,993,856 |
| 21,868,148 | 16,252,175 | 13,457,162 | 7,499,737 | 6,873,325 | 6,423,979 |
| 17,985,284 | 11,042,892 | 11,314,400 | 26,677,822 | 31,934,720 | 36,115,358 |
| $ 131,994,791 | $ 118,659,688 | $ 114,496,266 | $ 120,644,152 | $ 124,112,861 | $ 125,533,193 |
| $ 4,912,019 | $ 4,894,047 | $ 4,924,171 | $ 4,849,984 | $ 4,819,354 | $ 4,920,283 |
| - | - | - | - | - | - |
| 1,406,054 | 1,278,631 | (1,165,423) | (1,196,404) | (1,452,641) | (1,451,213) |
| $ 6,318,073 | $ 6,172,678 | $ 3,758,748 | $ 3,653,580 | $ 3,366,713 | $ 3,469,070 |
| $ 97,053,378 | $ 96,258,668 | $ 94,648,875 | $ 91,316,577 | $ 90,124,170 | $ 87,914,139 |
| 21,868,148 | 16,252,175 | 13,457,162 | 7,499,737 | 6,873,325 | 6,423,979 |
| 19,391,338 | 12,321,523 | 10,148,977 | 25,481,418 | 30,482,079 | 34,664,145 |
| $ 138,312,864 | $ 124,832,366 | $ 118,255,014 | $ 124,297,732 | $ 127,479,574 | $ 129,002,263 |

**DAVIS COUNTY**

**STATISTICAL SCHEDULE 2**
**CHANGES IN NET POSITION - LAST TEN FISCAL YEARS**
**(ACCRUAL BASIS OF ACCOUNTING)**

| | Year Ended December 31, | | | |
|---|---|---|---|---|
| **Expenses** | **2021** | **2020** | **2019** | **2018** |
| Government activities: | | | | |
| General governmental | $ 61,049,550 | $ 64,749,233 | $ 50,082,881 | $ 46,930,376 |
| Public safety | 40,094,746 | 42,821,754 | 40,444,792 | 39,020,693 |
| Public health | 18,638,328 | 15,267,879 | 12,084,893 | 11,704,740 |
| Public works | 4,146,446 | 4,187,400 | 4,386,534 | 4,091,042 |
| Tourism | 3,829,486 | 4,457,227 | 3,548,697 | 2,757,186 |
| Transportation | 53,210,990 | 44,437,360 | 42,586,965 | 42,967,295 |
| Interest on long-term debt | 1,298,700 | 1,841,691 | 2,077,115 | 2,969,858 |
| Total governmental activities | 182,268,246 | 177,762,544 | 155,211,877 | 150,441,190 |
| Business-type activities: | | | | |
| Golf Course | 3,257,962 | 2,763,427 | 2,602,667 | 2,556,249 |
| Inmates Commissary | 1,173,149 | 675,187 | 821,365 | 378,694 |
| Total business-type activities | 4,431,111 | 3,438,614 | 3,424,032 | 2,934,943 |
| Total primary government expenses | $ 186,699,357 | $ 181,201,158 | $ 158,635,909 | $ 153,376,133 |
| **Program Revenues** | | | | |
| Government activities: | | | | |
| Charges for services: | | | | |
| General governmental | $ 7,974,744 | $ 7,846,652 | $ 6,499,746 | $ 4,391,134 |
| Public safety | 11,148,325 | 9,884,236 | 11,269,921 | 12,839,815 |
| Public health | 4,772,940 | 4,188,312 | 4,483,413 | 4,350,650 |
| Public works | 523,231 | 179,853 | 351,843 | 307,345 |
| Tourism | 829,147 | 226,947 | 595,023 | 582,962 |
| Operating grants and contributions | 35,720,140 | 44,983,096 | 11,794,543 | 11,207,260 |
| Capital grants and contributions | 140,397 | 400,184 | 840,496 | 728,793 |
| Total governmental activities program revenues | 61,108,924 | 67,709,280 | 35,834,985 | 34,407,959 |
| Business-type activities: | | | | |
| Charges for services: | | | | |
| Golf Course | 3,911,853 | 3,049,300 | 2,389,402 | 2,405,876 |
| Inmates Commissary | 717,933 | 595,545 | 973,034 | 1,213,484 |
| Total business-type activities program revenues | 4,629,786 | 3,644,845 | 3,362,436 | 3,619,360 |
| Total primary government program revenues | $ 65,738,710 | $ 71,354,125 | $ 39,197,421 | $ 38,027,319 |
| **Net (Expense)/Revenue** | | | | |
| Governmental activities | $ (121,159,322) | $ (110,053,264) | $ (119,376,892) | $ (116,033,231) |
| Business-type activities | 228,515 | 206,231 | (61,596) | 684,417 |
| Total primary government net expenses | $ (120,930,807) | $ (109,847,033) | $ (119,438,488) | $ (115,348,814) |
| **General Revenues and Other Changes in Net Position** | | | | |
| Governmental activities: | | | | |
| Taxes | | | | |
| Property taxes | $ 67,057,290 | $ 69,863,206 | $ 67,598,999 | $ 67,573,738 |
| Sales taxes | 31,919,548 | 26,282,552 | 25,362,889 | 23,898,226 |
| Mass Transit Taxes | 37,810,366 | 31,591,779 | 28,471,461 | 26,980,557 |
| Local Option Transportation Taxes | 35,297,121 | 29,767,917 | 20,267,589 | 13,515,707 |
| Investment earnings | 691,819 | 1,346,538 | 2,113,151 | 1,624,052 |
| Sale of capital assets | 736,419 | - | 112,987 | 53,694 |
| Transfers | - | 2,000,000 | (16,660) | 21,600 |
| Total governmental activities | 173,512,563 | 160,851,992 | 143,910,416 | 133,667,574 |
| Business-type activities: | | | | |
| Investment earnings | 4,894 | 20,788 | 73,272 | 59,711 |
| Sale of capital assets | 3,800 | 3,610 | - | 774 |
| Transfers | - | (2,000,000) | 16,660 | (21,600) |
| Total business-type activities | 8,694 | (1,975,602) | 89,932 | 38,885 |
| Total primary government | $ 173,521,257 | $ 158,876,390 | $ 144,000,348 | $ 133,706,459 |
| **Changes in Net Position** | | | | |
| Governmental activities | 52,353,241 | 50,798,728 | 24,533,524 | 17,634,343 |
| Business-type activities | 237,209 | (1,769,371) | 28,336 | 723,302 |
| Total primary government | $ 52,590,450 | $ 49,029,357 | $ 24,561,860 | $ 18,357,645 |

Note: Prior to 2018, Tourism Expense and Revenue were included with General Governmental Expense and Revenue.
Prior to 2017, Transportation Expense was included with General Expense and Mass Transit and Local Option Transportation Taxes were included with Sales Tax.
Also, the numbers were restated for 2012 to correct an inventory error which occurred during that year.

| 2017 | 2016 | 2015 | 2014 | 2013 | 2012 (Restated) |
|---|---|---|---|---|---|
| $ 48,525,487 | $ 79,896,567 | $ 69,704,635 | $ 52,816,933 | $ 43,166,989 | $ 42,270,996 |
| 39,157,278 | 37,215,293 | 36,000,767 | 38,010,920 | 37,633,934 | 36,905,270 |
| 11,935,685 | 11,884,295 | 11,358,078 | 11,544,831 | 11,680,397 | 12,447,487 |
| 4,023,520 | 3,795,913 | 3,605,074 | 4,287,391 | 4,211,655 | 4,072,629 |
| - | - | - | - | - | - |
| 35,389,754 | - | - | - | - | - |
| 2,927,945 | 3,065,058 | 3,195,564 | 3,377,286 | 3,494,637 | 3,431,611 |
| 141,959,669 | 135,857,126 | 123,864,118 | 110,037,361 | 100,187,612 | 99,127,993 |
| 2,593,409 | 2,358,060 | 2,254,582 | 2,332,239 | 2,276,146 | 2,328,423 |
| 602,462 | 563,592 | 704,667 | 577,658 | 443,139 | 524,585 |
| 3,195,871 | 2,921,652 | 2,959,249 | 2,909,897 | 2,719,285 | 2,853,008 |
| $ 145,155,540 | $ 138,778,778 | $ 126,823,367 | $ 112,947,258 | $ 102,906,897 | $ 101,981,001 |
| $ 5,870,034 | $ 5,442,728 | $ 6,291,905 | $ 5,325,796 | $ 6,577,072 | $ 6,303,616 |
| 11,076,858 | 10,730,516 | 11,060,023 | 10,502,366 | 10,462,088 | 11,647,177 |
| 3,942,793 | 3,621,673 | 3,474,998 | 3,112,150 | 3,341,099 | 4,027,561 |
| 164,966 | 298,791 | 274,897 | 656,068 | 49,249 | 66,261 |
| - | - | - | - | - | - |
| 11,158,167 | 11,860,658 | 11,090,303 | 11,684,940 | 11,928,302 | 12,542,601 |
| 779,520 | 807,718 | 835,297 | 843,659 | 799,850 | 891,064 |
| 32,992,338 | 32,762,084 | 33,027,423 | 32,124,979 | 33,157,660 | 35,478,280 |
| 2,467,031 | 2,343,642 | 2,455,258 | 2,489,984 | 2,320,522 | 2,461,843 |
| 899,177 | 1,082,516 | 880,640 | 707,656 | 1,026,160 | 1,216,022 |
| 3,366,208 | 3,426,158 | 3,335,898 | 3,197,640 | 3,346,682 | 3,677,865 |
| $ 36,358,546 | $ 36,188,242 | $ 36,363,321 | $ 35,322,619 | $ 36,504,342 | $ 39,156,145 |
| $ (108,967,331) | $ (103,095,042) | $ (90,836,695) | $ (77,912,382) | $ (67,029,952) | $ (63,649,713) |
| 170,337 | 504,506 | 376,649 | 287,743 | 627,397 | 824,857 |
| $ (108,796,994) | $ (102,590,536) | $ (90,460,046) | $ (77,624,639) | $ (66,402,555) | $ (62,824,856) |
| $ 63,563,662 | $ 54,788,984 | $ 58,455,145 | $ 54,924,710 | $ 47,116,760 | $ 46,727,996 |
| 22,662,948 | 53,880,557 | 43,449,029 | 19,369,384 | 17,591,414 | 16,772,100 |
| 25,930,110 | - | - | - | - | - |
| 11,752,468 | - | - | - | - | - |
| 705,915 | 327,996 | 272,680 | 133,579 | 160,446 | 288,708 |
| 262,552 | 162,614 | - | - | - | 1,548,428 |
| 21,600 | (1,901,687) | (64,895) | 16,000 | 741,000 | 1,016,000 |
| 124,899,255 | 107,258,464 | 102,111,959 | 74,443,673 | 65,609,620 | 66,353,232 |
| 23,877 | 6,737 | 3,474 | 2,424 | 3,958 | 9,487 |
| 21,092 | 1,000 | 8,806 | 12,700 | 7,288 | 5,300 |
| (21,600) | 1,901,687 | 64,895 | (16,000) | (741,000) | (1,016,000) |
| 23,369 | 1,909,424 | 77,175 | (876) | (729,754) | (1,001,213) |
| $ 124,922,624 | $ 109,167,888 | $ 102,189,134 | $ 74,442,797 | $ 64,879,866 | $ 65,352,019 |
| 15,931,924 | 4,163,422 | 11,275,264 | (3,468,709) | (1,420,332) | 2,703,519 |
| 193,706 | 2,413,930 | 453,824 | 286,867 | (102,357) | (176,356) |
| $ 16,125,630 | $ 6,577,352 | $ 11,729,088 | $ (3,181,842) | $ (1,522,689) | $ 2,527,163 |

**DAVIS COUNTY**

**STATISTICAL SCHEDULE 3**
**FUND BALANCES, GOVERNMENTAL FUNDS - LAST TEN FISCAL YEARS**
**(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

| Fiscal year | 2021 | 2020 | 2019 | Restated 2018 |
|---|---|---|---|---|
| General Fund | | | | |
| Nonspendable: | | | | |
| Inventories | $ 55,978 | $ 43,529 | $ 38,158 | $ 40,353 |
| Prepaids and other | 245,587 | 217,865 | 195,395 | 171,136 |
| Restricted | - | - | - | - |
| Committed | - | - | - | - |
| Assigned | 403,388 | 5,727,039 | 2,271,421 | 546,153 |
| Unassigned | 29,390,294 | 21,410,552 | 29,944,645 | 25,702,705 |
| Total General Fund | $ 30,095,247 | $ 27,398,985 | $ 32,449,619 | $ 26,460,347 |
| | | | | |
| All Other Governmental Funds | | | | |
| Nonspendable: | | | | |
| Inventories | $ 266,008 | $ 225,862 | $ 255,321 | $ 203,119 |
| Prepaids and other | 105,011 | 87,817 | 102,335 | 340,969 |
| Restricted | 72,693,716 | 72,300,663 | 46,476,288 | 21,387,831 |
| Committed | 49,845,577 | 47,878,015 | 14,118,164 | 14,043,247 |
| Assigned | 32,212,306 | 22,973,296 | 23,498,040 | 20,444,623 |
| Unassigned | (83,513) | (109,952) | - | - |
| Total All Other Governmental Funds | $ 155,039,105 | $ 143,355,701 | $ 84,450,148 | $ 56,419,789 |

Source: Davis County Balance Sheet(s) 2012-2021
Note: Fund balance has been restated for 2018 to correct a misclassification in prior years.
Fund balance has been restated for 2012 to correct an inventory error which occurred during that year.

| 2017 | 2016 | 2015 | 2014 | 2013 | Restated 2012 |
|---|---|---|---|---|---|
| $ 52,253 | $ 49,095 | $ 42,678 | $ 53,050 | $ 53,707 | $ 53,364 |
| 209,868 | 280,741 | 541,902 | 187,960 | 162,272 | 149,454 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| 1,576,879 | - | 2,710,309 | 1,854,877 | 2,747,786 | 3,114,988 |
| 20,530,583 | 18,402,051 | 16,433,444 | 12,884,660 | 13,493,988 | 14,844,659 |
| $ 22,369,583 | $ 18,731,887 | $ 19,728,333 | $ 14,980,547 | $ 16,457,753 | $ 18,162,465 |
| | | | | | |
| $ 253,015 | $ 162,861 | $ 242,999 | $ 105,608 | $ 105,163 | $ 100,550 |
| 185,458 | 218,915 | 252,613 | 160,052 | 319,139 | 252,578 |
| 21,868,148 | 16,252,175 | 13,457,162 | 7,499,737 | 6,873,325 | 6,423,979 |
| 18,301,495 | 8,557,045 | 171,429 | 171,429 | 171,429 | 171,429 |
| 13,167,420 | 13,720,286 | 20,186,711 | 22,094,349 | 24,004,526 | 23,968,107 |
| - | - | - | - | - | - |
| $ 53,775,536 | $ 38,911,282 | $ 34,310,914 | $ 30,031,175 | $ 31,473,582 | $ 30,916,643 |

**DAVIS COUNTY**

**STATISTICAL SCHEDULE 4**
**CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS - LAST TEN FISCAL YEARS**
**(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

| **Fiscal Year** | **2021** | **2020** | **2019** | **2018** |
|---|---|---|---|---|
| **Revenues** | | | | |
| Taxes | $ 171,763,835 | $ 156,793,103 | $ 141,718,122 | $ 131,375,928 |
| Licenses, fees, and permits | 275,882 | 262,992 | 287,637 | 288,918 |
| Intergovernmental revenue | 36,613,908 | 45,888,300 | 12,271,657 | 11,595,994 |
| Charges for services | 20,805,876 | 18,527,759 | 19,253,344 | 19,167,100 |
| Fines and forfeitures | 697,734 | 638,380 | 883,770 | 882,456 |
| Interest | 671,301 | 1,278,473 | 1,921,027 | 1,459,901 |
| Other revenues | 2,583,700 | 2,230,981 | 2,905,383 | 2,336,147 |
| Total revenues | 233,412,236 | 225,619,988 | 179,240,940 | 167,106,444 |
| **Expenditures** | | | | |
| General government | $ 61,332,989 | $ 62,007,403 | $ 46,949,512 | $ 44,469,533 |
| Public Safety | 40,210,442 | 40,653,652 | 37,265,602 | 36,874,721 |
| Public health | 18,747,544 | 14,794,850 | 11,515,392 | 11,314,083 |
| Public works | 2,679,290 | 2,499,820 | 2,550,141 | 2,501,321 |
| Tourism | 3,159,686 | 3,686,315 | 2,797,168 | 2,521,410 |
| Transportation | 53,210,990 | 44,437,360 | 42,586,965 | 42,967,295 |
| Capital Outlay | 19,306,795 | 10,565,813 | 9,544,031 | 5,965,734 |
| Debt Service | | | | |
| Principal retirement | 19,404,098 | 3,495,906 | 6,508,002 | 11,521,426 |
| Interest and fiscal charges | 2,011,090 | 2,280,641 | 2,332,290 | 2,738,696 |
| Bond issuance costs | - | 291,670 | 293,906 | - |
| Total expenditures | 220,062,924 | 184,713,430 | 162,343,009 | 160,874,219 |
| Excess of revenues over (under) expenditures | 13,349,312 | 40,906,558 | 16,897,931 | 6,232,225 |
| **Other Financing Sources (Uses)** | | | | |
| Proceeds from sale of Capital Assets | 1,030,354 | 146,810 | 137,087 | 60,401 |
| Sales tax revenue bonds issued | - | 20,100,000 | 29,680,000 | - |
| Refunding bonds issued | - | - | - | - |
| Premium on bonds issued | - | 2,909,743 | 2,378,285 | - |
| Capital lease | - | - | - | 276,390 |
| Transfers in | 21,844,247 | 47,162,985 | 19,874,420 | 20,050,241 |
| Transfers out | (21,844,247) | (41,662,985) | (19,196,997) | (20,028,641) |
| Payment to refunded bond escrow agent | - | (15,708,192) | (15,751,095) | - |
| Total other financing sources (uses) | 1,030,354 | 12,948,361 | 17,121,700 | 358,391 |
| Net change in fund balances before special item | 14,379,666 | 53,854,919 | 34,019,631 | 6,590,616 |
| Special item | - | - | - | - |
| Net change in fund balances | $ 14,379,666 | $ 53,854,919 | $ 34,019,631 | $ 6,590,616 |
| Debt service as a percentage of noncapital expenditures | 10.7% | 3.3% | 5.8% | 9.2% |

Sources: Davis County Statement of Revenues, Expenditures, and Changes in Fund Balances 2012-2021
Prior to 2018, Tourim Expenditures were classified with General Expenditures.
Prior to 2017, Transportation Expenditures were classified with General Expenditures.
The numbers were restated for 2012 to correct an inventory error which occurred during that year.

| 2017 | 2016 | 2015 | 2014 | 2013 | Restated 2012 |
|---|---|---|---|---|---|
| $ 124,378,008 | $ 109,015,833 | $ 101,865,732 | $ 74,641,080 | $ 65,382,608 | $ 62,714,686 |
| 274,631 | 252,788 | 254,965 | 253,870 | 284,412 | 317,417 |
| 11,578,231 | 12,568,849 | 11,597,388 | 12,119,166 | 12,668,219 | 13,368,627 |
| 16,875,380 | 16,394,660 | 17,128,155 | 15,888,800 | 16,281,356 | 18,124,040 |
| 1,084,535 | 1,250,991 | 1,457,809 | 1,531,225 | 1,496,812 | 1,571,946 |
| 622,778 | 280,945 | 238,663 | 106,522 | 130,792 | 251,473 |
| 3,014,687 | 2,139,069 | 2,440,376 | 2,178,722 | 2,277,699 | 1,916,621 |
| 157,828,250 | 141,903,135 | 134,983,088 | 106,719,385 | 98,521,898 | 98,264,810 |
| $ 44,632,821 | $ 76,812,200 | $ 67,145,739 | $ 47,794,965 | $ 39,430,329 | $ 39,771,040 |
| 35,956,272 | 34,981,611 | 35,208,908 | 35,506,587 | 34,846,742 | 33,909,392 |
| 11,335,349 | 11,472,564 | 11,135,905 | 11,065,807 | 11,136,428 | 11,918,184 |
| 2,405,890 | 2,279,240 | 2,079,430 | 2,466,806 | 2,450,704 | 2,235,092 |
| - | - | - | - | - | - |
| 35,389,754 | - | - | - | - | - |
| 2,557,821 | 3,838,084 | 5,939,545 | 5,752,100 | 6,091,499 | 20,011,201 |
| 4,533,393 | 4,160,393 | 3,974,393 | 3,821,926 | 3,620,000 | 3,314,264 |
| 2,832,622 | 2,953,814 | 3,140,324 | 3,337,715 | 3,457,320 | 3,504,374 |
| - | - | 56,955 | - | - | 243,852 |
| 139,643,922 | 136,497,906 | 128,681,199 | 109,745,906 | 101,033,022 | 114,907,399 |
| 18,184,328 | 5,405,229 | 6,301,889 | (3,026,521) | (2,511,124) | (16,642,589) |
| 296,022 | 184,856 | 85,657 | 90,908 | 230,386 | 106,028 |
| - | - | - | - | - | - |
| - | - | 8,036,000 | - | - | 15,750,000 |
| - | - | - | - | - | 1,474,979 |
| - | - | - | - | 391,965 | - |
| 24,589,622 | 18,853,718 | 16,120,032 | 15,623,222 | 13,994,153 | 17,885,646 |
| (24,568,022) | (20,839,881) | (13,537,367) | (15,607,222) | (13,253,153) | (16,869,646) |
| - | - | (7,978,686) | - | - | (17,121,128) |
| 317,622 | (1,801,307) | 2,725,636 | 106,908 | 1,363,351 | 1,225,879 |
| 18,501,950 | 3,603,922 | 9,027,525 | (2,919,613) | (1,147,773) | (15,416,710) |
| - | - | - | - | - | 3,782,944 |
| $ 18,501,950 | $ 3,603,922 | $ 9,027,525 | $ (2,919,613) | $ (1,147,773) | $ (11,633,766) |
| 5.4% | 5.4% | 5.8% | 6.9% | 7.5% | 7.2% |

**DAVIS COUNTY**

**STATISTICAL SCHEDULE 5**
**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**
**LAST TEN FISCAL YEARS**

| December 31, | Residential Property | Commercial and Industrial Property | Agricultural Property | Mobile and Personal Property | Centrally Assessed Property |
|---|---|---|---|---|---|
| 2021 | $ 21,963,166,243 | $ 6,333,044,519 | $ 240,934,288 | $ 2,707,978,911 | $ 879,729,470 |
| 2020 | 18,800,650,460 | 6,010,957,174 | 215,864,640 | 2,474,101,778 | 878,568,630 |
| 2019 | 17,729,980,985 | 5,848,662,246 | 177,542,274 | 2,326,866,557 | 783,111,038 |
| 2018 | 15,953,299,180 | 5,412,143,935 | 172,539,490 | 2,217,414,795 | 761,485,288 |
| 2017 | 14,481,985,166 | 4,904,783,303 | 190,558,209 | 2,461,629,632 | 633,218,825 |
| 2016 | 13,172,061,449 | 4,420,949,580 | 116,721,149 | 2,136,054,321 | 600,247,124 |
| 2015 | 12,137,403,230 | 4,056,727,388 | 124,107,984 | 1,982,261,211 | 576,650,891 |
| 2014 | 11,769,131,872 | 3,879,303,467 | 128,848,651 | 1,718,928,896 | 514,590,370 |
| 2013 | 10,574,438,844 | 3,628,542,669 | 115,058,346 | 1,621,119,209 | 523,398,238 |
| 2012 | 10,124,228,191 | 3,583,071,829 | 119,949,215 | 1,471,722,453 | 502,545,497 |

Source: Davis County Assessor's Office.

| Fee in lieu property | Total Taxable Assessed Value | Total Direct Tax Rate | Estimated Market Value | Ratio of Taxable Assessed Value to Estimated Market Value |
|---|---|---|---|---|
| $ 1,532,079,896 | $ 32,124,853,431 | 0.001897 | $ 51,415,576,696 | 62.5% |
| 1,393,837,012 | 28,380,142,682 | 0.002215 | 45,098,354,733 | 62.9% |
| 1,417,904,321 | 26,866,163,100 | 0.002280 | 42,489,746,245 | 63.2% |
| 1,398,560,802 | 24,516,882,688 | 0.002395 | 38,603,816,772 | 63.5% |
| 1,345,328,581 | 22,672,175,135 | 0.002586 | 34,987,059,677 | 64.8% |
| 1,292,725,501 | 20,446,033,623 | 0.002356 | 31,623,889,734 | 64.7% |
| 1,258,418,555 | 18,877,150,704 | 0.002514 | 29,257,820,639 | 64.5% |
| 1,181,154,351 | 18,010,803,256 | 0.002522 | 28,052,491,146 | 64.2% |
| 1,181,530,533 | 16,462,557,306 | 0.002720 | 24,965,085,765 | 65.9% |
| 1,174,052,533 | 15,801,517,185 | 0.002787 | 24,023,945,974 | 65.8% |

## DAVIS COUNTY

**STATISTICAL SCHEDULE 6**

**DIRECT AND OVERLAPPING PROPERTY TAX RATES**

**LAST TEN FISCAL YEARS**

| Fiscal year | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 |
|---|---|---|---|---|---|---|---|---|---|---|
| County direct rates | | | | | | | | | | |
| County Basic Rate | 0.001004 | 0.001110 | 0.001143 | 0.001209 | 0.001924 | 0.001703 | 0.001795 | 0.001797 | 0.001935 | 0.001977 |
| General Obligation Debt Service | 0.000063 | 0.000071 | 0.000075 | 0.000062 | 0.000069 | 0.000076 | 0.000110 | 0.000114 | 0.000126 | 0.000131 |
| County Assess & Collect | 0.000161 | 0.000177 | 0.000182 | 0.000193 | 0.000207 | 0.000224 | 0.000236 | 0.000237 | 0.000112 | 0.000115 |
| State Assess & Collect | 0.000012 | 0.000012 | 0.000009 | 0.000009 | 0.000010 | 0.000011 | 0.000012 | 0.000013 | 0.000158 | 0.000168 |
| County Library | 0.000289 | 0.000319 | 0.000329 | 0.000349 | 0.000376 | 0.000342 | 0.000361 | 0.000361 | 0.000389 | 0.000396 |
| Flood Control | 0.000180 | 0.000199 | 0.000205 | 0.000217 | n/a | n/a | n/a | n/a | n/a | n/a |
| Health | 0.000188 | 0.000208 | 0.000214 | 0.000226 | n/a | n/a | n/a | n/a | n/a | n/a |
| Paramedic | 0.000000 | 0.000119 | 0.000123 | 0.000130 | n/a | n/a | n/a | n/a | n/a | n/a |
| Total direct rate | 0.001897 | 0.002215 | 0.002280 | 0.002395 | 0.002586 | 0.002356 | 0.002514 | 0.002522 | 0.002720 | 0.002787 |
| County school districts' rates | | | | | | | | | | |
| Davis County School District | 0.007642 | 0.007670 | 0.007808 | 0.007701 | 0.007575 | 0.008125 | 0.008555 | 0.008259 | 0.00871 | 0.008941 |
| City Rates | | | | | | | | | | |
| Bountiful | 0.000967 | 0.000789 | 0.000814 | 0.000880 | 0.000832 | 0.000890 | 0.000957 | 0.000946 | 0.001063 | 0.001094 |
| Centerville | 0.001197 | 0.001158 | 0.001192 | 0.001275 | 0.001354 | 0.000116 | 0.001088 | 0.001072 | 0.001141 | 0.001165 |
| Clearfield | 0.001437 | 0.001437 | 0.001437 | 0.001607 | 0.001745 | 0.001664 | 0.001800 | 0.001800 | 0.001800 | 0.001800 |
| Clinton | 0.001936 | 0.001608 | 0.001660 | 0.001794 | 0.001925 | 0.002082 | 0.002198 | 0.002253 | 0.001831 | 0.001871 |
| Farmington | 0.001607 | 0.001491 | 0.001640 | 0.001765 | 0.001942 | 0.002132 | 0.002226 | 0.002127 | 0.002290 | 0.002269 |
| Fruit Heights | 0.001950 | 0.001950 | 0.001887 | 0.002027 | 0.002117 | 0.002295 | 0.002369 | 0.001863 | 0.002023 | 0.002054 |
| Kaysville | 0.001663 | 0.001589 | 0.001589 | 0.001589 | 0.001589 | 0.001717 | 0.001782 | 0.001826 | 0.000999 | 0.001028 |
| Layton | 0.001593 | 0.001645 | 0.001666 | 0.001521 | 0.001635 | 0.001842 | 0.001928 | 0.001896 | 0.002046 | 0.002084 |
| North Salt Lake | 0.001141 | 0.001233 | 0.001284 | 0.001355 | 0.001450 | 0.001475 | 0.001517 | 0.001541 | 0.001613 | 0.001637 |
| South Weber | 0.001522 | 0.001403 | 0.001441 | 0.000769 | 0.000815 | 0.000881 | 0.000941 | 0.000954 | 0.000993 | 0.000998 |
| Special Service Area | 0.000761 | 0.000901 | 0.001037 | 0.000913 | 0.000962 | 0.000980 | 0.000992 | 0.001003 | 0.000968 | 0.000901 |
| Sunset | 0.000858 | 0.000981 | 0.001587 | 0.001766 | 0.001950 | 0.002121 | 0.002290 | 0.002258 | 0.002357 | 0.002492 |
| Syracuse | 0.001653 | 0.001593 | 0.001512 | 0.001512 | 0.001573 | 0.001573 | 0.001639 | 0.001659 | 0.001787 | 0.001832 |
| West Bountiful | 0.001301 | 0.001363 | 0.001315 | 0.001449 | 0.001566 | 0.001684 | 0.001806 | 0.001788 | 0.001946 | 0.001951 |
| West Point | 0.000831 | 0.000910 | 0.000917 | 0.000917 | 0.000945 | 0.000984 | 0.001036 | 0.001036 | 0.001111 | 0.001111 |
| Woods Cross | 0.000811 | 0.000867 | 0.000891 | 0.000935 | 0.001003 | 0.000848 | 0.000927 | 0.000913 | 0.001007 | 0.001058 |
| Overlapping Rates | | | | | | | | | | |
| Weber Basin Water | 0.000132 | 0.000146 | 0.000153 | 0.000164 | 0.000174 | 0.000187 | 0.000196 | 0.000199 | 0.000210 | 0.000215 |
| Mosquito Abatement | 0.000099 | 0.000110 | 0.000112 | 0.000119 | 0.000107 | 0.000116 | 0.000122 | 0.000124 | 0.000103 | 0.000105 |
| North Davis Sewer | 0.000682 | 0.000769 | 0.000800 | 0.000869 | 0.000949 | 0.001025 | 0.001025 | 0.001025 | 0.001025 | 0.000993 |
| Bountiful Irrigation 1 | 0.000078 | 0.000086 | 0.000089 | 0.000096 | 0.000103 | 0.000110 | 0.000120 | 0.000120 | 0.000128 | 0.000131 |
| South Davis Water | 0.000159 | 0.000183 | 0.000189 | 0.000202 | 0.000214 | 0.000234 | 0.000250 | 0.000246 | 0.000264 | 0.000253 |
| Central Davis Sewer | 0.000147 | 0.000161 | 0.000167 | 0.000178 | 0.000191 | 0.000208 | 0.000216 | 0.000217 | 0.000237 | 0.000237 |
| South Davis Sewer | 0.000296 | 0.000226 | 0.000234 | 0.000245 | 0.000264 | 0.000287 | 0.000303 | 0.000301 | 0.000324 | 0.000330 |
| Benchland Water | 0.000280 | 0.000315 | 0.000322 | 0.000346 | 0.000375 | 0.000411 | 0.000433 | 0.000430 | 0.000475 | 0.000488 |
| Hooper Water | 0.000246 | 0.000277 | 0.000294 | 0.000312 | 0.000345 | 0.000369 | 0.000387 | 0.000415 | 0.000446 | 0.000455 |
| Central Weber Sewer | 0.000503 | 0.000564 | 0.000607 | 0.000649 | 0.000709 | 0.000758 | 0.000802 | 0.000838 | 0.000866 | 0.000880 |
| South Davis Recreation | 0.000210 | 0.000218 | 0.000242 | 0.000257 | 0.000279 | 0.000306 | 0.000334 | 0.000338 | 0.000374 | 0.000399 |
| North Davis Fire | 0.001540 | 0.001175 | 0.001108 | 0.001205 | 0.001182 | 0.001182 | 0.001301 | 0.001379 | 0.001444 | 0.001467 |
| South Davis Metro Fire | 0.000585 | 0.000317 | 0.000328 | 0.000343 | 0.000368 | 0.000010 | n/a | n/a | n/a | n/a |

Source: Utah State Tax Commission

## DAVIS COUNTY

### STATISTICAL SCHEDULE 7
### PRINCIPAL PROPERTY TAX PAYERS
### CURRENT YEAR AND TEN YEARS AGO

| | 2021 | | | 2012 | | |
|---|---|---|---|---|---|---|
| Taxpayers | Taxable Assessed Value | Rank | Percentage of Total County Taxable Assessed Value $32,124,853,431 | Taxable Assessed Value | Rank | Percentage of Total County Taxable Assessed Value $15,801,517,185 |
| Chevron U.S. Inc, Chevron Pipeline & California Oil | $ 771,232,580 | 1 | 2.40% | $ 418,607,825 | 1 | 2.65% |
| Woods Cross Refining Comp - LLC | 313,047,656 | 2 | 0.97% | 174,920,494 | 4 | 1.11% |
| Freeport Center Associates | 236,497,064 | 3 | 0.74% | 190,774,128 | 3 | 1.21% |
| Pacificorp | 234,761,934 | 4 | 0.73% | 192,792,820 | 2 | 1.22% |
| United States of America & Northrop Grumman | 225,330,635 | 5 | 0.70% | n/a | n/a | n/a |
| Questar Gas | 190,629,314 | 6 | 0.59% | 74,432,686 | 10 | 0.47% |
| Station Park Centercal LLC | 182,269,837 | 7 | 0.57% | n/a | n/a | n/a |
| Big West Oil LLC | 168,008,937 | 8 | 0.52% | 81,540,839 | 7 | 0.52% |
| Smiths Food King Properties, STG | 157,933,862 | 9 | 0.49% | 75,418,013 | 9 | 0.48% |
| Union Pacific Railroad Co. | 121,603,530 | 10 | 0.38% | n/a | n/a | n/a |
| LHM Utah LLC | n/a | n/a | n/a | 96,375,334 | 5 | 0.61% |
| ATK Aerospace | n/a | n/a | n/a | 88,435,749 | 6 | 0.56% |
| Wal-Mart Real Estate Business Trust | n/a | n/a | n/a | 78,134,783 | 8 | 0.49% |
| Totals | $ 2,601,315,349 | | 8.09% | $ 1,471,432,671 | | 6.67% |

Source: Davis County Clerk/Auditor's Office.

# DAVIS COUNTY

## STATISTICAL SCHEDULE 8
## PROPERTY TAX LEVIES AND COLLECTIONS
## LAST TEN FISCAL YEARS

| | | Collected within the Fiscal Year of Levy | | | Total Collections to Date | |
|---|---|---|---|---|---|---|
| Year Ended December 31, | Taxes Levied for the Year | Amount | Percentage of Levy | Collections in Subsequent Years | Amount | Percentage of Levy |
| 2021 | $ 46,820,871 | $ 44,024,944 | 94.0% | $ - | $ 44,024,944 | 94.0% |
| 2020 | 48,558,656 | 45,952,813 | 94.6% | 1,158,896 | 47,111,709 | 97.0% |
| 2019 | 47,464,147 | 44,973,358 | 94.8% | 1,290,054 | 46,263,412 | 97.5% |
| 2018 | 45,523,893 | 42,681,556 | 93.8% | 1,644,380 | 44,325,936 | 97.4% |
| 2017 | 44,640,898 | 43,179,858 | 96.7% | 360,560 | 43,540,418 | 97.5% |
| 2016 | 36,629,041 | 35,000,775 | 95.6% | 827,336 | 35,828,111 | 97.8% |
| 2015 | 35,959,256 | 33,971,549 | 94.5% | 1,080,156 | 35,051,705 | 97.5% |
| 2014 | 34,664,397 | 32,666,408 | 94.2% | 1,080,266 | 33,746,674 | 97.4% |
| 2013 | 32,629,005 | 30,692,132 | 94.1% | 1,291,732 | 31,983,864 | 98.0% |
| 2012 | 31,885,077 | 29,858,919 | 93.6% | 1,464,269 | 31,323,188 | 98.2% |

Source: Davis County Treasurer's Office.

# DAVIS COUNTY

## STATISTICAL SCHEDULE 9
## RATIOS OF OUTSTANDING DEBT BY TYPE
## LAST TEN FISCAL YEARS

| | Governmental Activities | | | | | | |
|---|---|---|---|---|---|---|---|
| December 31, | General Obligation Bonds | Revenue Bonds | Municipal Building Revenue Bonds | Lease/ Purchase line of credit | Total Primary Government | Percentage of Personal Income(1) | Per Capita(1) |
| 2021 | $ - | $ 19,505,255 | $ 22,210,842 | $ - | $ 41,716,097 | 0.2% | 115 |
| 2020 | 8,643,370 | 30,180,343 | 22,923,051 | 69,098 | 61,815,862 | 0.4% | 172 |
| 2019 | 10,246,753 | 31,735,985 | 16,380,000 | 138,196 | 58,500,934 | 0.3% | 165 |
| 2018 | 11,793,165 | 20,108,916 | 17,035,000 | 207,293 | 49,144,374 | 0.3% | 140 |
| 2017 | 13,297,606 | 29,475,759 | 17,680,000 | 65,328 | 60,518,693 | 0.4% | 174 |
| 2016 | 14,780,075 | 31,624,656 | 18,653,000 | 143,720 | 65,201,451 | 0.5% | 190 |
| 2015 | 16,260,573 | 33,696,126 | 19,353,000 | 222,113 | 69,531,812 | 0.5% | 207 |
| 2014 | 17,724,100 | 35,140,985 | 20,044,000 | 307,039 | 73,216,124 | 0.6% | 222 |
| 2013 | 19,155,656 | 37,011,342 | 20,713,378 | 385,432 | 77,265,808 | 0.6% | 240 |
| 2012 | 20,555,240 | 38,846,199 | 21,371,941 | - | 80,773,380 | 0.7% | 256 |

Source: For outstanding debt details, see the notes to the financial statement.

Notes:

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

# DAVIS COUNTY

## STATISTICAL SCHEDULE 10
## RATIOS OF GENERAL BONDED DEBT OUTSTANDING
## LAST TEN FISCAL YEARS

| December 31, | General Obligation Bonds | Adjusted Taxable Valuation | Less Amount In Debt Service Reserves | Net General Bonded Debt | Percentage of Actual Taxable Value of Property | Population | Per Capita |
|---|---|---|---|---|---|---|---|
| 2021 | $ - | $ 32,124,853,431 | $ - | $ - | 0.00% | 362,679 | $ - |
| 2020 | 8,643,370 | 28,380,142,682 | 4,812,233 | 3,831,137 | 0.01% | 359,925 | $ 11 |
| 2019 | 10,246,753 | 26,866,163,100 | 4,563,044 | 5,683,709 | 0.02% | 355,481 | 16 |
| 2018 | 11,793,165 | 24,516,882,688 | 4,294,319 | 7,498,846 | 0.03% | 351,713 | 21 |
| 2017 | 13,297,606 | 22,672,175,135 | 4,427,195 | 8,870,411 | 0.04% | 347,637 | 26 |
| 2016 | 14,780,075 | 20,446,033,623 | 4,628,871 | 10,151,204 | 0.05% | 342,281 | 30 |
| 2015 | 16,260,573 | 18,877,150,704 | 4,829,655 | 11,430,918 | 0.06% | 336,043 | 34 |
| 2014 | 17,724,100 | 18,010,803,256 | 4,538,227 | 13,185,873 | 0.07% | 329,692 | 40 |
| 2013 | 19,155,656 | 16,462,557,306 | 4,248,589 | 14,907,067 | 0.09% | 322,094 | 46 |
| 2012 | 20,555,240 | 15,801,517,185 | 3,882,762 | 16,672,478 | 0.11% | 315,809 | 53 |

Source: For outstanding debt details, see the notes to the financial statements.

## DAVIS COUNTY

### STATISTICAL SCHEDULE 11
### COMPUTATION OF DIRECT AND OVERLAPPING DEBT
### DECEMBER 31, 2021

| Taxing Entity | 2021 Year-End Taxable Valuation 1 | County's Portion of Taxable Valuation | County's Percentage | Entity's Outstanding G.O. Debt | Davis County Overlapping Debt |
|---|---|---|---|---|---|
| Overlapping: | | | | | |
| State of Utah | $ 365,408,105,821 | $ 32,114,494,964 | 8.8% | $ 2,162,715,000 | $ 190,318,920 |
| Davis County School District | 32,124,853,431 | 32,124,853,431 | 100.0% | 504,010,000 | 504,010,000 |
| Total Overlapping G.O. Debt | | | | | 694,328,920 |
| Underlying: | | | | | |
| Weber Basin Water Conservatory District 2,3 | 83,768,914,503 | 32,122,745,564 | 38.3% | 10,095,000 | 3,866,385 |
| Farmington City | 2,504,130,833 | 2,504,130,833 | 100.0% | 4,655,000 | 4,655,000 |
| South Davis Recreation District 4 | 11,534,379,669 | 11,534,379,669 | 100.0% | 5,850,000 | 5,850,000 |
| North Davis County Sewer District | 14,314,895,906 | 14,314,895,906 | 100.0% | 10,120,000 | 10,120,000 |
| Total Underlying | | | | | 24,491,385 |
| Total Overlapping & Underlying Debt | | | | | $ 718,820,305 |
| Total Overlapping Debt (Excluding the State) 5 | | | | | $ 504,010,000 |
| Total Direct Debt | | | | | 41,716,097 |
| Total Direct and Overlapping Debt (Excluding the State) 5 | | | | | $ 545,726,097 |
| Total Underlying Debt | | | | | $ 24,491,385 |
| Total Direct Debt | | | | | 41,716,097 |
| Total Direct and Underlying Debt | | | | | $ 66,207,482 |
| Total Overlapping & Underlying Debt (Excluding the State) 5 | | | | | $ 528,501,385 |
| Total Direct Debt | | | | | 41,716,097 |
| Total Direct, Overlapping and Underlying Debt (Excl. the State) 5 | | | | | $ 570,217,482 |

Notes:

**1** Values are preliminary and subject to change. Taxable values used in this table excludes the taxable value used to determine uniform fees on tangible personal property.

**2** The Weber Basin Water Conservatory District covers all of Morgan County, most of the County and Weber Counties, and portions of Box Elder and Summit Counties. Principal and interest on WBWCD general obligation bonds are paid from sales of water. WBWCD bonds are self-supporting except for a maximum .000199 tax rate.

**3** All or portions of these governmental entities outstanding general obligation debt are supported by user fee revenues from water or sewer. The County's portion of overlapping general obligation debt has been reduced to the extent that such general obligation debt is supported by 'user fee revenues.'

**4** The South Davis Recreation District members include the cities of Bountiful, Centerville, North Salt Lake, Woods Cross, West Bountiful, and part of unincorporated Davis County.

**5** The State's general obligation debt is not included in overlapping debt because the State currently levies no property tax for payment of general obligation bonds.

# DAVIS COUNTY

## STATISTICAL SCHEDULE 12
## LEGAL DEBT MARGIN INFORMATION
## LAST TEN FISCAL YEARS

| Fiscal Year | Estimated Actual Market Value | Debt Limit | Total net debt applicable to limit | Legal debt margin | Total net debt applicable to the limit as a percentage of debt limit |
|---|---|---|---|---|---|
| 2021 | $ 51,415,576,696 | $ 1,028,311,534 | $ - | $ 1,028,311,534 | 0.00% |
| 2020 | 45,098,354,733 | 901,967,095 | 8,643,370 | 893,323,725 | 0.96% |
| 2019 | 42,489,746,245 | 849,794,925 | 10,246,753 | 839,548,172 | 1.21% |
| 2018 | 38,603,816,772 | 772,076,335 | 11,793,165 | 760,283,170 | 1.53% |
| 2017 | 34,987,059,677 | 699,741,194 | 13,297,606 | 686,443,588 | 1.90% |
| 2016 | 31,623,889,734 | 632,477,795 | 14,780,075 | 617,697,720 | 2.34% |
| 2015 | 29,257,820,639 | 585,156,413 | 16,260,573 | 568,895,840 | 2.78% |
| 2014 | 28,052,491,146 | 561,049,823 | 17,724,100 | 543,325,723 | 3.16% |
| 2013 | 24,965,085,765 | 499,301,715 | 19,155,656 | 480,146,059 | 3.84% |
| 2012 | 24,023,945,974 | 480,478,919 | 20,555,240 | 459,923,679 | 4.28% |

Note: The General Obligation Indebtedness of the County is limited by Utah Law to two percent of the "reasonable fair cash value" of taxable property in the County.

# DAVIS COUNTY

## STATISTICAL SCHEDULE 13
## PLEDGED - REVENUE COVERAGE
## LAST TEN FISCAL YEARS

| | Lease Revenue Bonds | | | | Sales Tax Revenue Bonds | | | |
|---|---|---|---|---|---|---|---|---|
| Fiscal Year Ended December 31, | Lease Revenue Collection | Principal | Interest | Coverage | Total Pledged Taxes | Principal | Interest | Coverage |
| 2021 | $ - | $ - | $ - | 0% | $ 22,940,967 | $ 10,385,000 | $ 980,723 | 202% |
| 2020 | - | - | - | 0% | 19,394,041 | 1,235,000 | 928,598 | 896% |
| 2019 | - | - | - | 0% | 18,210,595 | 20,090,000 | 862,639 | 87% |
| 2018 | - | - | - | 0% | 16,563,120 | 9,357,000 | 1,347,248 | 155% |
| 2017 | 340,944 | 338,000 | 2,944 | 100% | 15,776,984 | 2,137,000 | 1,381,075 | 448% |
| 2016 | 80,878 | 75,000 | 5,878 | 100% | 14,720,513 | 2,057,000 | 1,463,058 | 418% |
| 2015 | 77,951 | 71,000 | 6,951 | 100% | 14,194,393 | 1,915,000 | 1,599,118 | 404% |
| 2014 | 74,964 | 67,000 | 7,964 | 100% | 13,364,291 | 1,830,000 | 1,729,655 | 375% |
| 2013 | 73,940 | 65,000 | 8,940 | 100% | 12,615,253 | 1,780,000 | 1,781,758 | 354% |
| 2012 | 70,864 | 61,000 | 9,864 | 100% | 12,015,480 | 1,730,000 | 1,830,120 | 338% |

## DAVIS COUNTY

**STATISTICAL SCHEDULE 14**
**DEMOGRAPHIC AND ECONOMIC STATISTICS**
**LAST TEN FISCAL YEARS**

| Fiscal Year | Population | Births | Deaths | Personal Income | Per Capita Personal Income* | Unemployment Rate | Total Public School Enrollment |
|---|---|---|---|---|---|---|---|
| 2021 | 362,679 | 4,960 | 2,339 | n/a | n/a | 2.2% | 72,540 |
| 2020 | 359,925 | 4,827 | 2,201 | 18,464,152,500 | 51,300 | 4.1% | 70,643 |
| 2019 | 355,481 | 5,075 | 1,840 | 17,213,456,463 | 48,423 | 2.4% | 72,897 |
| 2018 | 351,713 | 5,282 | 1,892 | 16,279,387,918 | 46,286 | 2.9% | 72,264 |
| 2017 | 347,637 | 5,473 | 1,826 | 15,332,877,522 | 44,106 | 3.1% | 71,908 |
| 2016 | 342,281 | 5,687 | 1,762 | 14,149,554,259 | 41,339 | 3.3% | 71,021 |
| 2015 | 336,043 | 5,870 | 1,710 | 13,441,720,000 | 40,000 | 3.3% | 69,879 |
| 2014 | 329,692 | 5,772 | 1,684 | 12,782,158,840 | 38,770 | 3.6% | 69,139 |
| 2013 | 322,094 | 5,720 | 1,612 | 12,359,390,968 | 38,372 | 4.2% | 68,571 |
| 2012 | 315,809 | 5,844 | 1,544 | 11,724,093,316 | 37,124 | 5.0% | 68,342 |

Source: Utah Department of Workforce Services, Utah Population Estimates Committee, Davis County School District, Davis County Vital Statistics, Bureau of Economic Analysis, Census.gov.

* Note: 2021 per capita personal income, and personal income information was not available at the time this was released.

# DAVIS COUNTY

## STATISTICAL SCHEDULE 15
## PRINCIPAL EMPLOYERS
## PRIOR YEAR AND TEN YEARS AGO

| | 2020 | | | 2012 | | |
|---|---|---|---|---|---|---|
| **Employer** | **Employees** | **Rank** | **Percentage of Total County Employment 175,929** | **Employees** | **Rank** | **Percentage of Total County Employment 134,583** |
| Hill Air Force Base | 10,000 - 14,999 | 1 | 8.5% | 10,000 - 14,999 | 1 | 11.1% |
| Davis County School District | 7,000 - 9,999 | 2 | 5.7% | 7,000 - 9,999 | 2 | 7.4% |
| Wal-mart Associates | 2,000 - 2,999 | 3 | 1.7% | 1,000 - 1,999 | 3 | 1.5% |
| Kroger Group Cooperative | 2,000 - 2,999 | 4 | 1.7% | 1,000 - 1,999 | 6 | 1.5% |
| Lifetime Products | 1,000 - 1,999 | 5 | 1.1% | 1,000 - 1,999 | 4 | 1.5% |
| ATK Space Systems | 1,000 - 1,999 | 6 | 1.1% | 500 - 999 | 7 | 0.7% |
| Progrexion Teleservices | 1,000 - 1,999 | 7 | 1.1% | n/a - n/a | n/a | n/a |
| Lagoon Inc. | 1,000 - 1,999 | 8 | 1.1% | 1,000 - 1,999 | 5 | 1.5% |
| ATK Launch Systems | 1,000 - 1,999 | 9 | 1.1% | n/a - n/a | n/a | n/a |
| Northrop Grumman | 500 - 999 | 10 | 0.6% | n/a - n/a | n/a | n/a |
| Davis County Government | n/a - n/a | n/a | n/a | 500 - 999 | 8 | 0.7% |
| Utility Trailer & Manufacturing | n/a - n/a | n/a | n/a | 500 - 999 | 9 | 0.7% |
| Davis Hospital and Medical Center | n/a - n/a | n/a | n/a | 500 - 999 | 10 | 0.7% |
| Totals | 26,500 - 41,990 | | 23.7% | 23,000 - 36,990 | | 27.3% |

Source: Utah Department of Workforce Services

Note: 2021 data was not available at the time this report was issued. Number of employees is based upon an annual average.

Note: Smith's Food and Drug / Distribution Center changed to Kroger Group Cooperative

# DAVIS COUNTY

## STATISTICAL SCHEDULE 16
## FULL TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
## LAST TEN FISCAL YEARS

| | Full-Time Equivalent Employees as of December 31, | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 |
| **Function/Program** | | | | | | | | | | |
| General Government | | | | | | | | | | |
| Commission | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| Justice Court | 9 | 9 | 8 | 9 | 8 | 8 | 9 | 11 | 9 | 10 |
| Human Resources | 22 | 19 | 17 | 13 | 11 | 9 | 10 | 10 | 10 | 10 |
| Info Systems | 39 | 39 | 38 | 36 | 35 | 33 | 33 | 33 | 32 | 31 |
| Clerk/Auditor | 28 | 30 | 28 | 32 | 27 | 30 | 27 | 23 | 24 | 26 |
| Treasurer | 4 | 5 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Recorder | 15 | 15 | 14 | 15 | 16 | 16 | 17 | 17 | 18 | 18 |
| Attorney | 47 | 49 | 47 | 49 | 46 | 45 | 45 | 44 | 43 | 43 |
| CJC | 6 | 6 | 5 | | | | | | | |
| Assessor | 32 | 35 | 35 | 34 | 35 | 35 | 37 | 38 | 38 | 38 |
| Surveyor | 5 | 5 | 5 | 5 | 6 | 6 | 6 | 6 | 6 | 6 |
| Tax Administration | n/a | n/a | n/a | n/a | n/a | n/a | n/a | 4 | 4 | 5 |
| Senior Services | 68 | 29 | 34 | 34 | 33 | 32 | 30 | 30 | 27 | 29 |
| Weatherization | n/a | n/a | n/a | n/a | n/a | n/a | 2 | 11 | 13 | 17 |
| Public Safety | | | | | | | | | | |
| Sheriff's Officers | 139 | 137 | 130 | 131 | 130 | 131 | 133 | 135 | 134 | 133 |
| Correction's Officers | 171 | 195 | 177 | 173 | 181 | 179 | 177 | 183 | 177 | 184 |
| Animal Care and Control | 24 | 26 | 25 | 23 | 24 | 24 | 27 | 26 | 27 | 27 |
| 911-Emergency | 23 | 24 | 22 | 21 | 19 | 21 | 20 | 21 | 22 | 21 |
| Health/Nursing | | | | | | | | | | |
| WIC Program | 23 | 9 | 11 | 11 | 11 | 10 | 10 | 10 | 11 | 13 |
| Epidimiology | n/a | n/a | n/a | n/a | 9 | 8 | 8 | 8 | 7 | 8 |
| Administration | 179 | 73 | 68 | 65 | 15 | 15 | 10 | 10 | 10 | 8 |
| Air Quality | n/a | n/a | n/a | n/a | n/a | n/a | 2 | 3 | 3 | 24 |
| Environmental | n/a | n/a | n/a | n/a | 18 | 18 | 17 | 18 | 17 | 16 |
| Nursing | n/a | n/a | n/a | n/a | 15 | 17 | 16 | 14 | 12 | 14 |
| Promotion | n/a | n/a | n/a | n/a | 9 | 8 | 8 | 7 | 6 | 5 |
| Public Health Performance | n/a | n/a | n/a | n/a | n/a | n/a | 4 | 4 | 3 | 4 |
| Redevelopment | | | | | | | | | | |
| Community and Economic Development | 11 | 12 | 9 | 9 | 9 | 8 | 4 | 4 | 4 | 4 |
| Planning | n/a | n/a | n/a | n/a | n/a | n/a | 5 | 5 | 5 | 5 |
| Parks and recreation | | | | | | | | | | |
| Valley View Golf Course | 14 | 14 | 13 | 15 | 15 | 15 | 15 | 15 | 14 | 16 |
| Davis Park Golf Course | 15 | 14 | 13 | 13 | 13 | 13 | 13 | 13 | 14 | 13 |
| Events Center | 8 | 8 | 10 | 10 | 10 | 9 | 10 | 10 | 9 | 9 |
| Library | 84 | 88 | 82 | 84 | 84 | 84 | 84 | 85 | 85 | 84 |
| Public Works | 25 | 26 | 26 | 26 | 26 | 27 | 27 | 28 | 27 | 28 |
| Facilities Management | 21 | 19 | 20 | 18 | 18 | 17 | 29 | 28 | 30 | 29 |
| Total | 1017 | 892 | 846 | 835 | 832 | 827 | 844 | 863 | 850 | 887 |

Source: Davis County Personnel Department

Total employees in each department is calculated by actual hours worked by department divided by 2080 hours (full tine equivalent). The number is then rounded to nearest whole number.

Beginning in 2015 Tax Administration is part of the Clerk/Auditor Department.

Beginning in 2016 Planning combined with Community and Economic Development.

Beginning in 2016 Public Health Performance combined with Health Admin and Air Quality combined with Environmental Health.

Beginning in 2016 Facilities Management began contracting for janitorial services.

Beginning in 2018 Epidimiology, Environmental, Nursing, and Promotion combined with Health Admin.

Beginning in 2019 CJC was reported on its own.

Significant increase in 2021 employees in health sector due to COVID-19.

## DAVIS COUNTY

### STATISTICAL SCHEDULE 17
### OPERATING INDICATORS BY FUNCTION/PROGRAM
### LAST TEN FISCAL YEARS

| Function/Program | Fiscal Year 2021 | Fiscal Year 2020 | Fiscal Year 2019 | Fiscal Year 2018 | Fiscal Year 2017 | Fiscal Year 2016 | Fiscal Year 2015 | Fiscal Year 2014 | Fiscal Year 2013 | Fiscal Year 2012 |
|---|---|---|---|---|---|---|---|---|---|---|
| General Government | | | | | | | | | | |
| Clerk/Auditor | | | | | | | | | | |
| Veteran Abatements | 7,402 | 7,582 | 7,713 | 7,633 | 7,412 | 7,630 | 6,655 | 9,588 | 5,665 | 5,454 |
| Circuit Breaker Abatements | 835 | 822 | 871 | 840 | 852 | 857 | 885 | 927 | 931 | 964 |
| Blind Abatements | 89 | 94 | 103 | 106 | 113 | 115 | 131 | 128 | 122 | 123 |
| Indigent Abatements | 65 | 85 | 117 | 120 | 35 | 145 | 161 | 161 | 169 | 163 |
| Treasurer | | | | | | | | | | |
| Number of Tax Notices Sent | 108,594 | 106,636 | 105,048 | 105,378 | 102,342 | 101,340 | 100,481 | 99,643 | 98,448 | 97,436 |
| Recorder | | | | | | | | | | |
| Number of Recordings | 110,495 | 116,951 | 78,992 | 68,553 | 74,987 | 78,142 | 71,735 | 57,612 | 72,679 | 75,848 |
| Sheriff | | | | | | | | | | |
| Traffic Citations | 1,301 | 2,715 | 3,616 | 3,052 | 3,177 | 4,513 | 3,542 | 3,259 | 3,960 | 5,129 |
| DUIs | 97 | 79 | 82 | 121 | 119 | 141 | 102 | 131 | 144 | 175 |
| Arrests | 1,339 | 651 | 903 | 1,012 | 1,161 | 1,350 | 1,016 | 953 | 1,035 | 1,471 |
| E-911 phone calls | 132,647 | 127,196 | 139,028 | 141,046 | 145,703 | 186,406 | 189,890 | 181,303 | 192,705 | 139,699 |
| Average number of inmates | 518 | 378 | 678 | 743 | 717 | 666 | 696 | 698 | 689 | 727 |
| Senior Services | | | | | | | | | | |
| Total Meals Delivered | 118,005 | 119,120 | 114,656 | 116,934 | 115,893 | 123,547 | 123,429 | 121,719 | 137,254 | 141,980 |
| Health/Nursing | | | | | | | | | | |
| Client Count | 7,248 | 7,278 | 9,786 | 9,058 | 8,764 | 8,073 | 10,814 | 12,587 | 11,164 | 11,890 |
| Number of Immunizations | 11,723 | 11,511 | 16,633 | 15,006 | 12,669 | 12,157 | 16,751 | 17,302 | 20,199 | 16,456 |
| Weatherization | | | | | | | | | | |
| Homes Serviced | n/a | n/a | n/a | n/a | n/a | n/a | 29 | 114 | 131 | 162 |
| Library | | | | | | | | | | |
| Items Loaned | 3,155,195 | 2,953,406 | 3,446,281 | 3,453,456 | 2,702,161 | 2,769,721 | 2,750,531 | 2,779,102 | 2,805,128 | 2,807,144 |
| Materials Held | 646,225 | 685,386 | 699,492 | 710,530 | 730,485 | 816,407 | 751,754 | 744,984 | 728,954 | 714,722 |
| Registered Users | 161,872 | 158,049 | 165,856 | 166,588 | 167,353 | 169,638 | 173,783 | 176,144 | 183,179 | 168,062 |
| Golf Course | | | | | | | | | | |
| Rounds | 171,424 | 166,483 | 129,491 | 137,115 | 133,500 | 145,457 | 153,088 | 156,058 | 150,556 | 158,395 |

Source: Davis County Departments

# DAVIS COUNTY

## STATISTICAL SCHEDULE 18
## CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
## LAST TEN FISCAL YEARS

| Function/Program | Fiscal Year 2021 | Fiscal Year 2020 | Fiscal Year 2019 | Fiscal Year 2018 | Fiscal Year 2017 | Fiscal Year 2016 | Fiscal Year 2015 | Fiscal Year 2014 | Fiscal Year 2013 | Fiscal Year 2012 |
|---|---|---|---|---|---|---|---|---|---|---|
| General | | | | | | | | | | |
| Buildings | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Total Square Footage | 157,585 | 157,585 | 157,585 | 157,585 | 157,585 | 157,585 | 157,585 | 157,585 | 157,585 | 157,585 |
| Vehicles | 37 | 31 | 33 | 33 | 33 | 33 | 24 | 26 | 26 | 25 |
| Golf Courses | | | | | | | | | | |
| Acres | 280 | 280 | 280 | 280 | 280 | 280 | 280 | 280 | 280 | 280 |
| Number of Buildings | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| Total Square Footage | 27,072 | 27,072 | 27,072 | 27,072 | 27,072 | 27,072 | 27,072 | 27,072 | 27,072 | 27,072 |
| Vehicles | 4 | 5 | 5 | 5 | 6 | 7 | 7 | 7 | 7 | 7 |
| Events Centers | | | | | | | | | | |
| Number of Buildings | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 |
| Total Square Footage | 147,209 | 147,209 | 147,209 | 147,209 | 147,209 | 147,209 | 147,209 | 147,209 | 147,209 | 147,209 |
| Vehicles | 2 | 2 | 2 | 2 | 4 | 4 | 5 | 5 | 5 | 5 |
| Public Libraries | | | | | | | | | | |
| Number of Library Buildings | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 |
| * Total Square Footage | 118,087 | 127,443 | 127,443 | 119,283 | 119,283 | 119,283 | 119,283 | 110,704 | 110,704 | 110,704 |
| Vehicles | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Conference Center (Sq. Ft.) | 41,000 | 41,000 | 41,000 | 41,000 | 41,000 | 41,000 | 41,000 | 41,000 | 41,000 | 41,000 |
| Health/Nursing | | | | | | | | | | |
| Number of Buildings | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| Total Square Footage | 85,520 | 85,520 | 85,520 | 85,520 | 85,520 | 85,520 | 85,520 | 85,520 | 85,520 | 85,520 |
| Vehicles | 21 | 14 | 10 | 10 | 10 | 10 | 23 | 23 | 23 | 22 |
| Sheriff/Corrections | | | | | | | | | | |
| Number of Buildings | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Total Square Footage | 325,472 | 325,472 | 325,472 | 325,472 | 325,472 | 325,472 | 325,472 | 325,472 | 325,472 | 325,472 |
| Sheriff Vehicles | 94 | 91 | 90 | 92 | 95 | 95 | 93 | 93 | 93 | 93 |
| Animal Control | | | | | | | | | | |
| Animal Control Square Footage | 12,577 | 12,577 | 12,577 | 12,577 | 12,577 | 12,577 | 12,577 | 12,577 | 12,577 | 12,577 |
| Animal Control Vehicles | 14 | 14 | 14 | 14 | 14 | 14 | 17 | 17 | 18 | 18 |
| Floods | | | | | | | | | | |
| Number of Channels | 24 | 24 | 24 | 24 | 24 | 24 | 24 | 24 | 24 | 24 |
| Miles of Stream Channels | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 |
| Miles of Stream Bank | 400 | 400 | 400 | 400 | 400 | 400 | 400 | 400 | 400 | 400 |
| Senior Services | | | | | | | | | | |
| Number of Senior Centers | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| Total Square Footage | 36,511 | 36,511 | 36,511 | 36,511 | 36,511 | 36,511 | 36,511 | 36,511 | 36,511 | 36,511 |
| Vehicles | 22 | 23 | 20 | 20 | 21 | 22 | 25 | 25 | 25 | 25 |
| Public Works | | | | | | | | | | |
| Number of Buildings | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 |
| Total Square Footage | 35,322 | 35,322 | 35,322 | 32,052 | 32,052 | 32,052 | 32,052 | 32,052 | 32,052 | 32,052 |
| Vehicles | 30 | 28 | 28 | 29 | 29 | 29 | 30 | 30 | 30 | 30 |

Source: Various Departments of Davis County
* New Clearfield Library square footage is less than old Clearfield Library square footage.

# IV. Single Audit Section

Davis
COUNTY

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CARVER
FLOREK &
JAMES, CPA's
CERTIFIED PUBLIC ACCOUNTANTS

Steven L. Carver, CPA
Gordon H. James, CPA
Jason K. Lund, CPA

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Honorable County Commission
Davis County, Utah

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Davis County, Utah (the County) as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated June 22, 2022.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. We did identify a deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2021-001 that we consider to be a significant deficiency.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

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MEMBER OF AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

**County's Response to Findings**

The County's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carver Klocek & Jones, CPAs

Layton, Utah
June 22, 2022

CARVER
FLOREK &
JAMES, CPA's
CERTIFIED PUBLIC ACCOUNTANTS

Steven L. Carver, CPA
Gordon H. James, CPA
Jason K. Lund, CPA

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE**

To the Honorable County Commission
Davis County, Utah

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Davis County's (the County) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2021. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2021.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the County's federal programs.

***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, Government Auditing Standards, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

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MEMBER OF AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

In performing an audit in accordance with GAAS, Government Auditing Standards, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, On a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

***Other Matters***

The results of our auditing procedures disclosed instances of noncompliance which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as items 2021-002 and 2021-003. Our opinion on each major federal program is not modified with respect to these matters. Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the noncompliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. the County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

**Report on Internal Control Over Compliance**

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2021-002 and 2021-003, to be significant deficiencies.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed. Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. the County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Carver Florek & James, CPAs

June 22, 2022
Layton, Utah

# DAVIS COUNTY

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**
**FOR THE YEAR ENDED DECEMBER 31, 2021**

## SECTION I – Summary of the Auditor's Results:

Financial Statements

An unmodified opinion was issued regarding the financial statements of Davis County.

Internal control over financial reporting:

- Material weakness identified? ___ Yes _X_ No
- Significant deficiency identified? _X_ Yes ___ No

Noncompliance material to financial statements noted? ___ Yes _X_ No

Federal Awards

Internal control over major federal programs:

- Material weakness identified? ___ Yes _X_ No
- Significant deficiency identified? _X_ Yes ____No
- Audit finding required to be reported in accordance with 2 CFR 200.516(a)?
  ____ Yes _X_ No

An unmodified report was issued regarding compliance for each major program and on internal control over compliance required by the OMB's Uniform Guidance.

For the year ended December 31, 2021, the County had seven (7) major programs:

| Assistance Listing Number | Name of Federal Program or Cluster | Opinion |
|---|---|---|
| 21.023 | Emergency Rental Assistance Program | Unmodified |
| 21.027 | Corona Virus State & Local Fiscal Recovery Funds | Unmodified |
| 93.268 | Immunization Co-Op Agreement | Unmodified |
| 93.323 | Epidemiology and Lab Capacity Infectious Disease Co-op | Unmodified |
| 93.788 | OPIOD State Targeted Response Crisis | Unmodified |
| 93.958 | Community Mental Health Service Block Grant | Unmodified |
| 93.959 | Preventative and Treatment Substance Abuse Block Grant | Unmodified |

The threshold for Type A programs was $1,116,544.

The County was determined to be a low-risk auditee.

# DAVIS COUNTY

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**
**FOR THE YEAR ENDED DECEMBER 31, 2021**

## SECTION II – Financial Statement Findings:

2021-001: Identification of Transportation Sales Tax Receivable – Significant Deficiency

Criteria: The County should have appropriate procedures and controls in place to ensure year end accruals are recorded, therefore revenues and expenditures are reported in the proper period.

Condition: We found that the County did not record year end receivables for transportation sales tax revenues.

Cause: The County's procedure for identifying transportation sales tax receivables at year end was not comprehensive enough to identify this receivable prior to submitting the trial balance for audit.

Effect: The preliminary receivables for the Transportation Fund were understated.

Recommendation: We recommend that the County implement more comprehensive procedures to identify all receivables prior to submitting the trial balance for audit.

## SECTION III – Federal Awards Findings:

2021-002: Suspension and Debarment – Significant Deficiency – ALN 21.027

Criteria: Prior to enter in subawards and contracts with award funds, the County must verify that such contractors and subrecipients are not suspended, debarred, or otherwise excluded pursuant to 31 CFR § 19.300.

Condition: The County did not conduct an appropriate search for suspension or debarment of vendors/contractors who were performing work under ALN 21.027, prior to entering into a contract to perform services under this award.

Questioned Costs: $0

Cause: The County received a large influx of federal funding in response to coronavirus pandemic. The County did not have proper controls in place to ensure that the vendors/contractors hired to perform work under this award are not suspended, debarred or otherwise excluded pursuant to 31 CFR § 19.300.

Effect: After entering into contracts to perform work under this award the County has made efforts to verify the vendors/contractors are not suspended or debarred or otherwise excluded. To date the County has not identified any vendors/contractors who are suspended, debarred or otherwise excluded.

Recommendation: The County should implement controls to ensure vendors/contractors are not suspended or debarred prior to entering into a contractual relationship to perform work under federal programs that have this requirement.

**SECTION III – Federal Awards Findings: (Continued)**

2021-003: Payroll Costs - Allowable Costs – Significant Deficiency – ALN 93.268 & 93.323

Criteria: The County is required to have procedures in place to assure that federal awards are expended only for allowable costs in accordance with Subpart E – Cost Principles of the Uniform Guidance. Allowable costs are supported by appropriate documentation and correctly charged as to account, amount, and period. 2 CFR 200.430(i) establishes requirements for documentation of personnel expenses. 2 CFR 200.303(a) establishes that the auditee must establish and maintain effective internal control over the federal award that provides assurance that the entity is managing the federal award in compliance with federal statutes, regulations, and the terms and conditions of the federal award.

Condition: During our testing we found five instances where hours used to allocate payroll to the grant differed from actual hours worked and paid. We found one instance where a timesheet was missing an employee signature and the manager's signature.

Questioned Costs: $0

Cause: Tracking of grant-related payroll is tedious process that requires additional review internally to ensure necessary paperwork supports the payroll paid.

Effect: Payroll and related costs were not properly reported by an insignificant amount.

Recommendation: We recommend management continue to review the process over tracking payroll related to federal programs and consider incorporating a secondary review before the payroll costs are paid to the employee to ensure compliance.

**SECTION IV – Utah State Compliance Findings:**

None Reported.

**Corrective Action Plan:**

Contact Person: Douglas Stone, Lead Reporting Auditor;

Corrective Action Planned: Please see following page for the County's response to this finding.

**SECTION V – Summary Schedule of Prior Year Findings:**

2020-001: Resolved.

2020-002: Resolved.

Davis COUNTY

# Clerk / Auditor

Davis County Administration Building - P.O. Box 618 - Farmington Utah 84025
Telephone: (801) 451-3213 – Fax: (801) 451-3421

**Curtis Koch, MBA, CGFM, CERA**
Clerk/Auditor

June 22, 2022

To whom it may concern

County Responses to Single Audit Federal Awards Findings

2021-001

The County recognizes the need to report the funds passed through to UTA accurately. The County will add a procedure to the year-end checklist to ensure that twelve months of revenues are accrued in a timely manner.

2021-002

The County recognizes the need to abide by federal regulations when expending these funds. The County will implement a procedure for ensuring vendors are registered through SAM.gov prior to the expenditure of funds.

2021-003

In late 2021, the County implemented an automated time-keeping system (UKG) for recording and tracking employee time. This system will resolve the insignificant issues listed in this finding.

## DAVIS COUNTY

**SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**
**FOR THE YEAR ENDED DECEMBER 31, 2021**



| Federal Grantor Agency<br>Pass Through Grantor<br>Program Title | Federal ALN | Pass Through Entity Identifying Number | 2021 Expenditures (Modified Accrual Basis) | 2021 Expenditures to Subrecipients |
|---|---|---|---|---|
| **CLUSTER PROGRAMS** | | | | |
| **AGING CLUSTER** | | | | |
| Passed through Utah State Department of Human Services: | | | | |
| Special Programs for the Aging_Title III, Part B, Grants for Supportive Services and Senior Centers | 93.044 | 16-0104, A03138 | 348,701 | |
| Special Programs for the Aging_Title III, Part C, Nutrition Services | 93.045 | 16-0104, A03138 | 500,969 | |
| Nutrition Services Incentive Program | 93.053 | 16-0104, A03138 | 73,208 | |
| Total Aging Cluster | | | $ 922,877 | $ |
| **MEDICAID CLUSTER** | | | | |
| Passed through Utah State Department of Health: | | | | |
| Medical, Title XIX | 93.778 | 162700988, 212702250 | 19,500 | |
| Medical Assistance Program | 93.778 | 212702250 | 55,481 | |
| Total Medicaid Cluster | | | $ 74,981 | $ |
| **DIRECT PROGRAMS** | | | | |
| U.S. Department of the Treasury | | | | |
| Coronavirus State and Local Fiscal Recovery | 21.027 | | 5,013,365 | |
| Total U.S. Department of the Treasury | | | $ 5,013,365 | $ |
| **OTHER PROGRAMS** | | | | |
| U.S. Department of Agriculture | | | | |
| Passed through Utah State Department of Health: | | | | |
| Special Supplemental Nutrition Program for Women, Infants and Children (WIC) | 10.557 | Noncash | 1,730,137 | |
| Special Supplemental Nutrition Program for Women, Infants and Children (WIC) | 10.557 | 202700371 | 903,480 | |
| Total U.S. Department of Agriculture | | | $ 2,633,617 | $ |
| Corporation for National and Community Service | | | | |
| Passed through Utah State Department of Human Services: | | | | |
| Retired and Senior Volunteer Program | 94.002 | A03138 | 169,589 | |
| Total Corporation for National and Community Service | | | $ 169,589 | $ |
| U.S. Department of Health and Human Services | | | | |
| Passed through National Association of County & City Health Officials: | | | | |
| Medical Reserve Corps Small Grant Program | 93.008 | 212700937 | 2,462 | |
| Passed through Utah State Department of Health: | | | | |
| Public Health Emergency Preparedness | 93.069 | 212700119, 222700180 | 238,223 | |
| Affordable Care Act Personal Responsibility Education Program | 93.092 | 212700846, 222700792 | 23,776 | |
| Project Grants and Cooperative Agreements for Tuberculosis Control Programs | 93.116 | 202700574 | 6,880 | |
| Injury Prevention and Control Research and State and Community Based Programs | 93.136 | 212700632, 222700547 | 41,076 | |
| Viral Hepatitis Prevention and Control | 93.270 | 182700626, 212702412 | 2,449 | |
| Immunization Cooperative Agreement | 93.268 | 192701006, 202701051, | 3,636,317 | |
| Epidemiology and laboratory Capacity for Infectious Disease (ELC) cooperative agreement | 93.323 | 182700566, 182700724, 202700505, 202700949, 222700103 | 3,492,551 | |
| Public Health Emergency Response: Cooperative Agreement: Public Health Crisis | 93.354 | 222700681 | 27,013 | |
| National and State Tobacco Control Programs | 93.387 | 212700218 | 66,178 | |
| Improving Health through Prevention and Management of Diabetes and Heart Diseas | 93.426 | 192700385 | 12,944 | |
| Innovative State and Local Public Health Actions to Prevent Obesity, Diabetes, Heat Disease and Stroke (PPHF) | 93.435 | 192700385 | 45,104 | |
| Physical Activity and Nutrition Program | 93.439 | 192700385 | 17,597 | |
| Improving the Health of Americans through Prevention and Management of Diabetes Heart Disease and Stroke | 93.757 | 192700385 | 62,574 | |
| Centers for Medicare and Medicaid Services (CMS) Research, Demonstrations & Evaluations | 93.779 | 16-0104, A03138 | 22,104 | |
| National Bioterrorism Hospital Preparedness Program | 93.889 | 212700119 | 5,024 | |
| HIV Prevention Activities_Health Department Based | 93.940 | 182700664 | 23,500 | |
| Assistance Programs for Chronic Disease Prevention and Control | 93.945 | 192700276 | 8,245 | |
| Sexually Transmitted Diseases (STD) Prevention and Control Grants | 93.977 | 192700672 | 18,000 | |
| Preventive Health and Health Services Block Grant | 93.991 | 192700385, 212700632, 222700487 | 110,774 | |
| Maternal and Child Health Services Block Grant to the States | 93.994 | 212700632, 212700502 222700547 | 52,326 | |

See notes to supplementary schedule of Federal financial assistance.

## DAVIS COUNTY

**SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**
**FOR THE YEAR ENDED DECEMBER 31, 2021**



| Federal Grantor Agency<br>Pass Through Grantor<br>Program Title | Federal ALN | Pass Through Entity Identifying Number | 2021 Expenditures (Modified Accrual Basis) | 2021 Expenditures to Subrecipients |
|---|---|---|---|---|
| Passed through Utah State Department of Human Services: | | | | |
| Special Programs for the Aging_Title VII, Chapter 3_Programs for Prevention of Elder Abuse, Neglect, and Exploitation | 93.041 | 16-0104, A03138 | 2,596 | |
| Special Programs for the Aging_Title VII, Chapter 2_Long Term Care Ombudsman Services for Older Individuals | 93.042 | 16-0104, A03138 | 27,600 | |
| Special Programs for the Aging_Title III, Part D, Disease Prevention and Health Promotion Services | 93.043 | 16-0104, A03138 | 33,579 | |
| Special Programs for the Aging_Title IV_and Title II_Discretionary Projects | 93.048 | 16-0104, A03138 | 36,957 | |
| National Family Caregiver Support, Title III, Part E | 93.052 | 16-0104, A03138 | 166,669 | |
| Medicare Enrollment Assistance Program | 93.071 | 16-0104, A03138 | 21,667 | |
| Substance Abuse and Mental Health Services Projects of Regional and National Significance | 93.243 | 16-0072, 16-0073, A03091 | 819,278 | 819,278 |
| Emergency Grants to Address Mental and Substance Use During COVID19 | 93.665 | A03091 | 1,502 | 1,502 |
| Social Services Block Grant | 93.667 | 17-2227, 16-0104, A03138 | 199,217 | 129,675 |
| Drug Court Discretionary Grant Program | 16.585 | 16-0072 | 14,613 | 14,613 |
| Bureau of Justice Assistance Drug Court | 16.595 | 16-0072 | 39,227 | 39,227 |
| Mental and Behavioral Health Education and Training Grant | 93.732 | A03091 | 13,410 | 13,410 |
| Opiod STR (State Targeted Response to the Opiod Crisis Grants | 93.788 | 16-0072, A03091 | 1,380,291 | 1,380,291 |
| Block Grants for Community Mental Health Services | 93.958 | 16-0073, A03091 | 580,339 | 580,339 |
| Block Grants for Prevention and Treatment of Substance Abuse | 93.959 | 16-0072, A03091 | 1,809,076 | 1,809,076 |
| Passed through Utah EDO Covid Response | | | | |
| Activities to Support STLT Health Department Response to Public Health or Healtl | 93.391 | 222700145 | 141,292 | |
| Total U.S. Department of Health and Human Services | | | 13,202,432 | 4,787,411 |
| Department of Homeland Security | | | | |
| Passed through Utah StateAttnorney Generals Office: | | | | |
| Disaster Grants - Public Assistance (Presidentially Declared Disasters) | 97.036 | | 157,377 | |
| Passed through Utah State Department of Public Safety: | | | | |
| Emergency Management Performance Grants | 97.042 | DEM-EMPG-2021-030 | 95,869 | |
| Homeland Security Grant - State Homeland Security Program | 97.067 | DEM-2018-SHSP-001 | 48,542 | |
| Total Department of Homeland Security | | | $ 301,788 | $ |
| U.S. Department of Housing and Urban Development | | | | |
| Community Development Block Grants/Entitlement Grant | 14.218 | | 1,259,067 | 962,999 |
| Total Department of Housing and Urban Development | | | $ 1,259,067 | $ 962,999 |
| Institute of Museum and Library Services | | | | |
| Passed through Utah State Department of Heritage and Arts, State Library | | | | |
| Grants to States - Libraries | 45.310 | 220563 | 111,951 | |
| Total Institute of Museam and Library Services | | | $ 111,951 | $ |
| U.S. Department of Justice | | | | |
| Passed through Utah State Commission on Criminal and Juvenile Justice: | | | | |
| Coronavirus Emergency Supplemental Funding (CESF) | 16.034 | 20CV-05 | 41,007 | |
| Passed through Utah Commission on Criminal & Juvenile Justice | | | | |
| Justice Assistance Grant | 16.738 | 20A116 | 6,482 | |
| Passed through Utah State Department of Health | | | | |
| Harold Rogers Prescription Drug Monitoring Program | 16.754 | 212700632 | 11,857 | |
| Passed through Utah State Office for Victims of Crime: | | | | |
| Crime Victim Assistance | 16.575 | 20VOCA029/20VOCA004<br>21VOCA029/21VOCA05 | 140,672 | |
| Passed through National Children's Alliance | | | | |
| Improving the Investigation and Prosecution of Child Abuse and the Regional and Local Children's Advocacy Centers | 16.758 | 2-FARM-UT-SA21 | 7,000 | |
| Passed through Utah Attorney Generals Office | | | | |
| Missing and Exploited Children Program | 16.543 | MOU | 97,394 | |
| Edward Byrne Memorial Justice Assistance Grant Program | 16.804 | 2016-H3400-UT-DJ | | |
| U.S. Department of the Treasury | | | | |
| Passed through Utah EDO Covid Response | | | | |
| Emergency Rental Assistance Program | 21.023 | | 10,360,584 | 10,360,584 |
| COVID-19 Coronavirus Relief Fund | 21.019 | | 2,753,415 | 661,274 |
| Total U.S. Department of the Treasury | | | $ 13,113,999 | $ 11,021,859 |
| U.S. Environmental Protection Agency | | | | |
| Passed through Utah Department of Environmental Quality | | | | |
| Performance Partnership Grant Award | 66.605 | 21-0418 | 23,679 | |
| Targeted Airshed Grant Program | 66.956 | 20-1144 | 86,376 | |
| Total U.S. Environmental Protection Agency | | | $ 110,054 | $ 0 |
| TOTAL FEDERAL FINANCIAL ASSISTANCE | | | $ 37,218,133 | $ 16,772,268 |

See notes to supplementary schedule of Federal financial assistance.

## DAVIS COUNTY

## NOTES TO SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

## FOR THE YEAR ENDED DECEMBER 31, 2021

1. ***Basis of Presentation*** - The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Davis County under programs of the federal government for the year ended December 31, 2021. The information in this Schedule is presented in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Davis County, it is not intended to and does not present the financial position, changes in net position, or cash flows of Davis County.

2. ***Summary of Significant Accounting Policies –***

   a. Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement.

   b. Davis County has elected to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

   c. Pass-through entity identifying numbers are presented where available.

3. ***Noncash Federal Awards -*** Noncash federal awards represent commodities consumed during the year, expressed at market value. The State estimates the per unit fair market value of these commodities. Noncash federal financial assistance is calculated by multiplying the per unit fair market value by the net commodities consumed.