



Commission Office

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NEWS RELEASE

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FOR IMMEDIATE RELEASE

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Davis County Clerk/Auditor's Office Receives Award for Financial Reporting 24 years in a Row

Farmington, Utah—Davis County has once again received the Certificate of Achievement for Excellence in Financial Reporting (CAFR) for fiscal year ending Dec. 31, 2016. The latest award marks 24 consecutive years of achievement. The annual award is given out by the Government Finance Officers Association of the United States and Canada (GFOA). It is the highest form of recognition in the area of governmental accounting and financial reporting. Its attainment represents a significant accomplishment by a government and its management. Davis is one of only three counties who have received the award, with Salt Lake and Weber being the other two.

“We’re pleased to continually be recognized for our strong efforts in financial excellence and accountability,” said Doug Stone, lead reporting auditor for the county. “Our goal is always to be fully transparent and to have the information readily available to the public.”

GFOA established the CAFR to encourage state and local governments to go beyond the minimum requirements of generally accepted accounting principles. It is a peer reviewed recognition using unbiased experts in the field of government financial reporting. Panel experts use high standards of the CAFR program to judge the departments. These standards include demonstrating a constructive “spirit of full disclosure” to clearly communicate its financial story. Additionally, GFOA comments on each report on ways to improve for the next year. Judges then view the comments when the next report is submitted to ensure improvement.

“This is an amazing accomplishment for our clerk/auditor team. I made a career out of reading complex financial statements, but government accounting is more challenging,” said Commissioner Jim Smith. “The CAFR focuses on clarity of complex issues, comprehensiveness and in-depth disclosure of critical financial issues.

The commission recognized the clerk/auditor’s office in its commission meeting held on March 13, where each of the commissioners and Clerk/Auditor Curtis Koch praised the team for its work. Koch emphasized the hard work each team member puts into the report to ensure its accuracy and transparency. He also said the team looks forward to improving the program year after year.

About:

Davis County is located along the Wasatch Front and is home to more than 300,000 residents. It is the third largest county in the state, trailing behind Salt Lake and Utah Counties. Its government is made up of three full-time commissioners. Each one serving on a number of boards and committees. Davis County has 15 cities within its borders, with Farmington acting as the county seat. It is also home to Antelope Island State Park where the recreation and wildlife are popular among locals.

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